

The Nitto Group presents *Nitto Group Report 2014*. In order to inform every stakeholder about the Nitto Group and our fiscal 2013 business activities in their entirety, we have amalgamated our financial and non-financial information.

As space is limited, please refer to our website for more details.

The Nitto Group looks forward to your continued patronage and understanding.

This report relates to the business activities of the 112 companies of the Nitto Group as of 31 March 2014, of which 106 are consolidated subsidiaries and the remaining 5 consist of non-consolidated subsidiaries and affiliated companies. We consulted the *Sustainability Reporting Guidelines 2006* issued by the Global Reporting Initiative and used them for guidance on the disclosure of non-financial related information. We also referred to the principles of the International Integrated Reporting Committee (IIRC).

Disclaimer

This report contains future projections as well as past and present facts related to Nitto Denko Corporation (non-consolidated) and the Nitto Group (consolidated). These statements are based on information at the time of creation and may not be completely accurate at the time of reading.

Please be advised that actual business activity results may differ materially from those described in the projections.

All chapters of this report are also available in Japanese. In the event of any discrepancies between the two versions, the Japanese version will prevail.

About Sales and Operating Income Figures

As we decided to arbitrarily apply International Financial Reporting Standards (IFRS) from fiscal 2014, sales and operating income figures from fiscal 2014 described in this report are numerical values on the basis of IFRS.

About Our Trademarks

All logos, product names, and other related names are the trademarks and the registered trademarks of Nitto and its respective companies in Japan and/or other countries.

About Data Related to the Environment

Figures for past years have been partly altered to reflect the increase or decrease in number of group companies covered or changes in calculational procedures. Consolidated data is calculated by summing the actual performance of representative bases.



About the Front Cover

A gentle yet dynamic river current is expressed by the design encompassing curved lines with a blue tone. Images suggest people's thinking and technologies flow like a water stream from the past to the present and the future.

Illustrator Takashi Yamasaki

Printing and Binding

This *Nitto Group Report 2014* was printed by Nitto Denko Himawari Co., Ltd., a member of the Nitto Group.

Nitto Denko Himawari was established with the principle that disabled persons who have the will to stand on their own feet and elderly persons with a positive view of them can work together and engage in unlimited possibilities. Nitto Denko Himawari operates a business centering around the printing, cleaning, cutting, wrapping and packaging of various tapes, computerized documentation, recycling and reusing, tree planting and the sorting and management of documents.

URL : <http://www.nitto.co.jp/himawari/>



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