

Results of Environmental Voluntary Plan

In 1993, we established the "Nitto Denko Environmental Conservation Activities Plan (Environmental Voluntary Plan), as specific guidelines to guide action in facilitating environmental protection activities.

Our Environmental Voluntary Plan will be amended to meet the demands of society and the times as needed.

In 1998, we added anew the topics of "attaining Environmental Management System ISO 14001" and "environmental consideration in countries outside

Japan development projects," reflecting the Nippon Keidanren (Japan Federation of Business Organizations) "Keidanren Appeal on the Environment" (Declaration of Voluntary Action of Japanese Industry Directed at Conservation of Global Environment in the 21st Century/1996). Currently, we have set targets for the years from fiscal 2005 to 2010 and each plant and business section/division have kept working on the achievement of the targets.

● Achievement of Fiscal 2003 Voluntary Plan

Item		Target	FY2003 Results	Page
To reduce waste	Recycling rate	FY2005 Target Maintain 98% or better from fiscal 2003 to fiscal 2005	99.2% The target of the recycling rate has been achieved on the company average.	Refer to page 22
	Value of industrial waste ratio	FY2005 Target 12% in fiscal 2005 (5 point reduction against fiscal 2000)	13.8%	
To prevent green house effect	Consumption of energy per product unit	FY2005 Target 460ℓ/¥1million by fiscal 2010 (20% improvement over fiscal 1990) FY2010 Target 430ℓ/¥1million by fiscal 2010 (25% improvement over fiscal 2010)	455.5ℓ/¥million (ℓ=Equivalent to crude oil) The target of the recycling rate has been achieved on the company average.	Refer to page 23
For prevention of air pollution	Organic solvent emission volume	FY2005 Target 1,200t/year by fiscal 2005 FY2010 Target 960t/year by fiscal 2010	1,122 t/year The target of the recycling rate has been achieved on the company average.	Refer to page 24
International standards for environmental protection		Our domestic production bases are continuing to improve environmental management by applying ISO 14001 at our overseas manufacturing bases as well.	• 7 domestic sites Acquired at all of our domestic sites • 7 major manufacturing bases at our domestic affiliates Acquired at all of our domestic affiliates • 7 overseas affiliates 4 affiliates acquired in July 2003 Nitto Europe acquired in June 2003 Nitto Material Thailand acquired in November 2003	Refer to page 16
Aiming at acting globally		We are carrying our environmental conservation based on "10 environmental matters to be considered for overseas business expansion" indicated by the Federation of Economic Organization, Japan in the "Global Environment Charter"	The first Environmental Security Global Meeting was held on November 19 to 21 (participants from seven companies in six nations). The meeting is to be held in fiscal 2004 to share information about environmental security globally.	Refer to page 14