

Achievement of Targets in the Voluntary Environmental Plan

The Nitto Denko Group formulated the Voluntary Environmental Plan in 1993 as specific guidelines on promoting environmental conservation activities.

In fiscal 2006, we will continue our environmental activities to achieve the new targets set out based on the Group's common environmental management indicator.

Progress in the Achievement of Targets in the Voluntary Environmental Plan in Fiscal 2005

(Nitto Denko Corporation on a Non-Consolidated Basis)

Achieving All Medium-Term Targets and Working toward New Targets to Be Set Based on the Group's Common Environmental Management Indicator

Fiscal 2005 was the final year of the medium-term plan, and all the divisions and plants of Nitto Denko Corporation endeavored to achieve the medium-term targets listed in the plan. As a result, our recycling rate was 99%, a level that we have maintained since fiscal 2003. Unit energy consumption came to 368 liters per ¥1,000,000, achieving the target for 2010 earlier than planned.

We were able to reach the fiscal 2005 targets of all items.

In fiscal 2006, we will set an environmental conduct indicator

and relevant targets based on the Group's common environmental management indicator, which was set in fiscal 2005, and to achieve these targets, we will promote our environmental activities. (see page 28.) Unit energy consumption and emissions of organic solvent vapors into the air, for which we have established targets for fiscal 2010, will be revised and made into new targets for the Nitto Denko Group.

Progress in the Achievement of Targets in the Voluntary Environmental Plan in Fiscal 2005

Item		Target	Results in Fiscal 2005	Reference Page
Reduction in industrial waste	Recycling rate	Target for fiscal 2005 Maintain a 98% or more recycling rate for the period from fiscal 2003 to fiscal 2005	99.0%	P24
	Industrial waste value ratio	Target for fiscal 2005 Reduce to 12% in fiscal 2005 (down 5% from the fiscal 2000 level)	11.5%	
Prevention of global warming	Unit energy consumption	Target for fiscal 2005 Improve to 460 liters per ¥1 million by fiscal 2005 (improved 20% from the fiscal 1990 level)	368 liters per ¥1 million	P25
		Target for fiscal 2010 Improve to 430 liters per ¥1 million by fiscal 2010 (improved 25% from the fiscal 1990 level)		
Prevention of air pollution	Emissions of organic solvent vapors into the air	Target for fiscal 2005 Reduce at least to 1,200 metric tons per year by fiscal 2005	1,131 metric tons per year	P25
		Target for fiscal 2010 Reduce at least to 960 metric tons per year by fiscal 2010		
Further acquisition of ISO 14001 certification		Domestic manufacturing sites: further improve their environmental management using ISO 14001 certified systems Overseas manufacturing sites: acquire and maintain ISO 14001 certification	ISO 14001 certified companies (including those that are certified as a result of the Group companies to which they belong having acquired certification) Manufacturing companies: 31 out of 70 companies Nonmanufacturing companies: 11 out of 44 companies Companies that acquired ISO 14001 certification in fiscal 2005 Nine companies acquired certification: Nitto Denko (Taiwan), Nitto Denko (Shanghai Song Jiang), Nitto Denko (Suzhou), and 6 other companies.	P21
Support of overseas business activities		Conduct environmental conservation activities that are on a par with those conducted in Japan based on the Ten-Point Environmental Guidelines for Japanese Enterprises Operating Abroad shown in the Keidanren Global Environment Charter	Held the third Environment and Safety Global Meeting in November 2005 Participation by domestic Group companies: 7 companies Participation by overseas Group companies: 11 companies	P15