



Supplementary Data of Consolidated Financial Statements
for the Third Quarter Ended December 31, 2020 (IFRS Basis)

January 26, 2021

NITTO DENKO CORPORATION

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(Note) In the amounts of money in this document, fractions below the shown figures are omitted. Percentages(%) are rounded to the nearest decimal point.

In this document, year-on-year changes from same period in the previous year are shown as YoY, quarter-on-quarter changes from the previous quarter are shown as QoQ.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Yen in Millions)

		Revenue	Operating Income	Income before Income Taxes	Net Income
3Q, FY2019 (Oct.-Dec.)	Results	192,450	19,093	18,853	13,542
9 months, FY2019 (Apr.-Dec.)		570,735	60,196	59,870	42,704
2H, FY2019 (Oct.-Mar.)		362,732	28,631	27,996	18,061
FY2019		741,018	69,733	69,013	47,224
2Q, FY2020 (Jul.-Sep.)		194,427	24,925	24,592	18,520
3Q, FY2020 (Oct.-Dec.)		208,472	33,534	33,566	24,584
	YoY (%)	8.3	75.6	78.0	81.5
	QoQ (%)	7.2	34.5	36.5	32.7
9 months, FY2020 (Apr.-Dec.)	Results	566,210	75,902	75,389	55,158
	YoY (%)	-0.8	26.1	25.9	29.2
2H, FY2020 (Oct.-Mar.)	Forecasts as of Oct. 26	357,263	32,633	33,178	21,427
FY2020		715,000	75,000	75,000	52,000
2H, FY2020 (Oct.-Mar.)	Forecasts as of Jan. 26	397,263	47,633	48,178	34,427
FY2020		755,000	90,000	90,000	65,000

(Yen in Millions)

		Capital Expenditure	Depreciation and Amortization	R&D Expenditure
FY2019	Results	58,930	49,390	33,765
9 months, FY2020 (Apr.-Dec.)		34,840	35,827	26,104
FY2020	Forecasts as of Oct. 26	50,000	49,000	34,000
	Forecasts as of Jan. 26	50,000	49,000	34,000

(Yen/1US\$)

Exchange Rate	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	3Q (Oct.-Dec.)	4Q (Jan.-Mar.)	Full-year
Results FY2019	110.7	107.3	108.5	109.9	109.1
Results FY2020	108.3	106.3	104.8	105.0	106.0
Forecasts FY2020 as of Oct. 26	105.0	105.0	105.0	105.0	106.0
Forecasts FY2020 as of Jan. 26	103.6	103.6	103.6	103.6	106.0

Revenue and Operating Income by Segment

(Yen in Millions)

		Results															Forecasts											
		FY2019								FY2020							FY2020 as of Oct. 26		FY2020 as of Jan. 26									
		1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)	9 months (Apr.-Dec.)	4Q (Jan.-Mar.)	2H (Oct.-Mar.)	Full-year	1Q (Apr.-Jun.)	2Q (Jul.-Sep.)	1H (Apr.-Sep.)	3Q (Oct.-Dec.)		9 months (Apr.-Dec.)		2H (Oct.-Mar.)	Full-year	4Q (Jan.-Mar.)		2H (Oct.-Mar.)		Full-year					
													YoY (%)	QoQ (%)	YoY (%)	YoY (%)			YoY (%)	QoQ (%)	YoY (%)	Change from Forecasts as of Oct. 26 (%)	YoY (%)	Change from Forecasts as of Oct. 26 (%)				
Industrial Tape	Functional Base Products	43,717	47,247	90,964	46,242	137,207	44,011	90,254	181,218	40,154	47,212	87,366	51,942	12.3	10.0	139,308	1.5	87,634	175,000	43,691	-0.7	-15.9	95,633	6.0	9.1	183,000	1.0	4.6
	Transportation	36,084	36,189	72,274	34,387	106,662	30,683	65,071	137,345	20,746	29,868	50,614	35,218	2.4	17.9	85,833	-19.5	59,386	110,000	34,166	11.4	-3.0	69,385	6.6	16.8	120,000	-12.6	9.1
	Revenue	79,801	83,436	163,238	80,630	243,869	74,694	155,325	318,564	60,900	77,080	137,981	87,160	8.1	13.1	225,141	-7.7	147,019	285,000	77,858	4.2	-10.7	165,018	6.2	12.2	303,000	-4.9	6.3
	Operating Income	5,567	7,960	13,527	6,143	19,671	854	6,997	20,525	1,650	6,820	8,471	12,404	101.9	81.9	20,875	6.1	6,529	15,000	-875	-	-	11,528	64.8	76.6	20,000	-2.6	33.3
Optronics	Information Fine Materials	81,408	101,132	182,541	94,724	277,265	77,744	172,468	355,009	85,782	98,001	183,783	99,437	5.0	1.5	283,220	2.1	160,217	344,000	86,779	11.6	-12.7	186,216	8.0	16.2	370,000	4.2	7.6
	Flexible Printed Circuits	9,794	10,835	20,629	11,825	32,454	10,835	22,660	43,289	10,390	13,539	23,930	16,489	39.4	21.8	40,420	24.5	32,070	56,000	15,579	43.8	-5.5	32,069	41.5	0.0	56,000	29.4	0.0
	Revenue	91,203	111,967	203,170	106,550	309,720	88,579	195,129	398,299	96,173	111,541	207,714	115,926	8.8	3.9	323,641	4.5	192,286	400,000	102,358	15.6	-11.7	218,285	11.9	13.5	426,000	7.0	6.5
	Operating Income	11,051	19,909	30,961	16,182	47,143	10,151	26,333	57,294	17,717	20,051	37,768	24,865	53.7	24.0	62,633	32.9	30,732	68,500	15,866	56.3	-36.2	40,731	54.7	32.5	78,500	37.0	14.6
Life Science	Revenue	5,856	6,896	12,752	7,305	20,058	7,070	14,376	27,129	7,043	6,755	13,799	7,590	3.9	12.4	21,389	6.6	16,701	30,500	9,610	35.9	26.6	17,200	19.6	3.0	31,000	14.3	1.6
	Operating Income	-1,424	-547	-1,971	56	-1,914	-631	-574	-2,546	-518	-797	-1,315	-124	-	-	-1,440	-	1,315	0	1,940	-	-	1,815	-	38.0	500	-	-
Others	Revenue	7,639	6,621	14,260	5,725	19,986	6,957	12,683	26,943	5,392	6,407	11,800	6,050	5.7	-5.6	17,850	-10.7	12,200	24,000	5,649	-18.8	-6.6	11,699	-7.8	-4.1	23,500	-12.8	-2.1
	Operating Income	-26	-821	-847	-838	-1,686	-936	-1,775	-2,622	-1,021	-1,342	-2,364	-1,905	-	-	-4,269	-	-2,636	-5,000	-1,230	-	-	-3,135	-	-	-5,500	-	-
Corporate/ Elimination	Revenue	-7,261	-7,874	-15,136	-7,762	-22,898	-7,020	-14,782	-29,918	-6,199	-7,357	-13,557	-8,256	-	-	-21,813	-	-10,943	-24,500	-6,686	-	-	-14,942	-	-	-28,500	-	-
	Operating Income	-290	-276	-567	-2,449	-3,017	100	-2,349	-2,916	-385	193	-191	-1,704	-	-	-1,896	-	-3,309	-3,500	-1,603	-	-	-3,308	-	-	-3,500	-	-
Total	Revenue	177,238	201,046	378,285	192,450	570,735	170,282	362,732	741,018	163,310	194,427	357,737	208,472	8.3	7.2	566,210	-0.8	357,263	715,000	188,789	10.9	-9.4	397,262	9.5	11.2	755,000	1.9	5.6
	Operating Income	14,877	26,224	41,102	19,093	60,196	9,537	28,631	69,733	17,442	24,925	42,367	33,534	75.6	34.5	75,902	26.1	32,633	75,000	14,097	47.8	-58.0	47,632	66.4	46.0	90,000	29.1	20.0

(Yen/1US\$)

Exchange Rate	110.7	107.3	109.0	108.5	108.8	109.9	109.2	109.1	108.3	106.3	107.3	104.8			106.5			105.0	106.0	103.6			104.2			106.0		
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(Note) From fiscal year 2020, partial changes have been made to reporting segments with change of management system, and the changes are reflected in the figures for the fiscal year 2019.

Segment Revenue by Location

(Yen in Millions)

	3Q, FY2019 (Oct.-Dec.)					2Q, FY2020 (Jul.-Sep.)					3Q, FY2020 (Oct.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Functional Base Products	18,910	1,415	5,505	18,227	44,059	16,518	1,345	5,606	22,011	45,482	19,430	1,341	6,437	22,446	49,655
Transportation	11,376	6,744	3,318	11,194	32,634	9,272	6,139	2,781	9,850	28,044	11,692	6,037	3,390	11,921	33,041
Industrial Tape	30,287	8,160	8,824	29,422	76,693	25,791	7,484	8,387	31,862	73,526	31,122	7,379	9,827	34,367	82,697
Information Fine Materials	9,549	-	-	84,102	93,651	10,074	-	-	86,463	96,537	9,658	-	-	88,210	97,868
Flexible Printed Circuits	2,245	-	-	8,462	10,707	4,448	-	-	8,218	12,667	5,587	-	-	9,936	15,523
Optronics	11,794	-	-	92,564	104,359	14,523	-	-	94,681	109,205	15,245	-	-	98,147	113,392
Life Science	1,331	4,788	-	-	6,120	893	4,880	-	-	5,773	714	5,778	-	-	6,492
Others	452	2,353	748	1,490	5,044	470	2,809	863	1,517	5,660	587	2,491	1,204	1,382	5,666
Adjustments	231	-	-	-	231	261	-	-	-	261	223	-	-	-	223
Revenue Total	44,098	15,302	9,572	123,477	192,450	41,939	15,174	9,250	128,061	194,427	47,892	15,649	11,032	133,897	208,472

(%)

YoY					QoQ				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
2.7	-5.2	16.9	23.1	12.7	17.6	-0.2	14.8	2.0	9.2
2.8	-10.5	2.2	6.5	1.2	26.1	-1.7	21.9	21.0	17.8
2.8	-9.6	11.4	16.8	7.8	20.7	-1.4	17.2	7.9	12.5
1.1	-	-	4.9	4.5	-4.1	-	-	2.0	1.4
148.8	-	-	17.4	45.0	25.6	-	-	20.9	22.5
29.3	-	-	6.0	8.7	5.0	-	-	3.7	3.8
-46.4	20.7	-	-	6.1	-20.1	18.4	-	-	12.4
29.7	5.9	61.0	-7.2	12.3	24.8	-11.3	39.6	-8.9	0.1
-3.6	-	-	-	-3.6	-14.6	-	-	-	-14.6
8.6	2.3	15.3	8.4	8.3	14.2	3.1	19.3	4.6	7.2

(Yen in Millions)

	9 months, FY2019 (Apr.-Dec.)					9 months, FY2020 (Apr.-Dec.)				
	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total	Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
Functional Base Products	54,917	4,758	17,138	53,891	130,706	51,792	3,990	16,939	60,912	133,635
Transportation	34,435	22,999	10,223	33,741	101,400	28,391	14,830	7,681	29,437	80,340
Industrial Tape	89,353	27,757	27,361	87,633	232,106	80,184	18,821	24,621	90,349	213,976
Information Fine Materials	26,836	-	-	247,319	274,156	30,945	-	-	248,413	279,359
Flexible Printed Circuits	5,874	-	-	23,600	29,475	12,493	-	-	25,255	37,749
Optronics	32,711	-	-	270,920	303,631	43,439	-	-	273,668	317,108
Life Science	4,061	12,519	-	-	16,581	2,772	15,592	-	-	18,364
Others	1,375	9,283	2,319	4,674	17,653	1,451	7,442	2,716	4,469	16,079
Adjustments	762	-	-	-	762	681	-	-	-	681
Revenue Total	128,264	49,561	29,681	363,228	570,735	128,529	41,856	27,337	368,487	566,210

(%)

YoY				
Japan	Americas	Europe (EMEA)	Asia & Oceania	Total
-5.7	-16.1	-1.2	13.0	2.2
-17.6	-35.5	-24.9	-12.8	-20.8
-10.3	-32.2	-10.0	3.1	-7.8
15.3	-	-	0.4	1.9
112.7	-	-	7.0	28.1
32.8	-	-	1.0	4.4
-31.7	24.5	-	-	10.8
5.5	-19.8	17.1	-4.4	-8.9
-10.6	-	-	-	-10.6
0.2	-15.5	-7.9	1.4	-0.8

(Note) 1 Major countries or regions excluding Japan are represented as follows:

Americas : U.S.A., Mexico, Brazil

Europe (EMEA) : Belgium, France, Germany, Sweden, Turkey, Africa

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand, Vietnam

2 From fiscal year 2020, partial changes have been made to reporting segments with change of management system, and the changes are reflected in the figures for the fiscal year 2019.

