



Supplementary Data of Consolidated Financial Statements for the first quarter ended June 30, 2016

July 29, 2016
NITTO DENKO CORPORATION

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(Note) In the amounts of money in this material, fractions below the shown figures are omitted.
Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results

(Unit: Billions of yen, () upper line: % of change from the previous year, () lower line: % of change from the previous quarter)

		Revenue	Operating Income	Net Income
1Q, FY2015 (Apr.-Jun.)	Results	203.2	26.5	18.6
4Q, FY2015 (Jan.-Mar.)	Results	169.6	12.8	11.2
1Q, FY2016 (Apr.-Jun.)	Results	168.4 (-17.1) (-0.7)	11.7 (-55.8) (-8.3)	6.8 (-63.2) (-39.0)

(Billions of yen)

(Yen/1US\$)

		Depreciation expenses	Capital Investment	R&D Expenditures	Exchange rate
1Q, FY2016 (Apr.-Jun.)	Results	12.3	13.3	7.4	111.1

Topics

◆Initiation of Drug Development for Oncology Using Nitto's Proprietary DDS Platform

Nitto is moving forward with oncology programs based on newly identified therapeutic target molecules and DDS (Drug Delivery Systems). Nitto is well situated to utilize its drug development expertise including nucleic acid and DDS design, bio-evaluation, and clinical study management which have been cultivated during progression of the fibrosis program. Nitto plans to announce more details in April 2017.

<http://www.nitto.com/jp/en/press/2016/0711.jsp>

◆Large-scale Investment in Manufacturing Facility for Ultra-Thin Polarizer in Shenzhen, China

Nitto has begun preparations for the construction of a front end manufacturing facility for its Ultra-Thin Polarizer at its subsidiary, Shenzhen Nitto Optical Co. Ltd., located in Shenzhen, China. This facility will allow Nitto to be closer to its customers, and respond to changes in the display business with increased speed and flexibility. Nitto hopes to share the value of its Ultra-Thin Polarizer with a wider range of customers in China.

<http://www.nitto.com/jp/en/press/2016/0616.jsp>

◆Accelerates the Commercialization of Nitto's Active Transdermal Drug Delivery Technology "PassPort System"

The PassPort™ System is designed to provide transdermal delivery of therapeutics that are typically limited to invasive and often painful injection or infusion methods. In addition to being convenient for both patients and caregivers, the Nitto's technology aims to provide a new option for compounds with administration issues. Nitto will continue to accelerate the commercialization of its novel drug delivery system through the partnership agreement with Daiichi Sankyo.

<http://www.nitto.com/jp/en/press/2016/0510.jsp>

Segment Information

Revenue & Operating Income by Segment

(Yen in millions)

		Results						Results	
		1Q, FY2015	2Q, FY2015	1H, FY2015	3Q, FY2015	4Q, FY2015	FY2015	1Q, FY2016	Y-o-Y (%)
Industrial Tape	Functional base products	47,353	51,336	98,689	50,837	41,606	191,134	41,845	88.4
	Transportation	31,438	31,726	63,164	31,521	30,848	125,534	30,381	96.6
	Revenue	78,791	83,063	161,854	82,358	72,454	316,668	72,227	91.7
	Operating income	6,329	7,289	13,618	6,754	4,512	24,885	5,272	83.3
Optronics	Information fine materials	99,413	107,499	206,913	99,652	74,239	380,805	73,920	74.4
	Flexible printed circuits	14,183	13,445	27,629	14,285	9,618	51,533	9,719	68.5
	Processing materials	5,742	6,220	11,962	5,653	6,009	23,625	5,688	99.1
	Revenue	119,339	127,165	246,505	119,590	89,868	455,963	89,328	74.9
Operating income	18,620	25,152	43,772	20,866	4,419	69,058	4,692	25.2	
Medical & Membrane	Medical products	5,725	4,305	10,030	6,676	7,270	23,976	6,847	119.6
	Membrane products	7,305	7,427	14,732	7,582	7,077	29,391	6,952	95.2
	Revenue	13,030	11,732	24,763	14,258	14,347	53,368	13,800	105.9
Operating income	2,304	1,826	4,131	3,372	3,780	11,285	4,268	185.2	
Elimination &Corporate	Revenue	-7,951	-9,434	-17,386	-8,570	-6,989	-32,946	-6,945	-
	Operating income	-678	-683	-1,361	-1,565	96	-2,831	-2,492	-
Total	Revenue	203,209	212,526	415,736	207,636	169,681	793,054	168,411	82.9
	Operating income	26,576	33,584	60,160	29,427	12,809	102,397	11,741	44.2

(Note)

Revenue in each segment include revenue between reportable segments.

From fiscal year 2016, we have changed the allocation method of the costs of Corporate sector in order to evaluate each segment's figure more properly.

Such changes have also been reflected in the figures for the result of fiscal year 2015.

Segment Information by Geographic Area

(Yen in Millions)

		Japan	Americas	Europe	Asia& Oceania	Total	Eliminations & Corporate	Consolidated Total
1Q 2015	Revenue							
	Revenue to outside customers	44,016	18,827	10,976	129,388	203,209	-	203,209
	Inter-segment revenue or transfers	91,777	2,213	1,289	8,031	103,313	-103,313	-
	Total	135,794	21,041	12,266	137,420	306,522	-103,313	203,209
	Operating Income	17,155	2,711	1,105	5,971	26,944	-368	26,576

		Japan	Americas	Europe	Asia& Oceania	Total	Eliminations & Corporate	Consolidated Total
1Q 2016	Revenue							
	Revenue to outside customers	40,220	18,902	10,645	98,642	168,411	-	168,411
	Inter-segment revenue or transfers	72,513	2,177	1,055	8,362	84,108	-84,108	-
	Total	112,733	21,080	11,700	107,005	252,520	-84,108	168,411
	Operating Income	1,775	4,228	1,271	4,440	11,715	25	11,741

- Note: 1 Countries or regions are segmented by geographical proximity.
 2 Major countries or regions excluding Japan represented by categories:
 Americas : U.S.A., South American countries
 Europe : Belgium, France, Germany, Sweden, Turkey
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Revenue to customers outside Japan

(Yen in Millions)

		Americas	Europe	Asia & Oceania	Others	Total
1Q 2015	Revenue to customers outside Japan	16,433	12,238	119,314	532	148,519
	Consolidated revenue	/				203,209
	Ratio of revenue to customers outside Japan to consolidated revenue	8.1%	6.0%	58.7%	0.3%	73.1%

		Americas	Europe	Asia & Oceania	Others	Total
1Q 2016	Revenue to customers outside Japan	16,477	11,782	93,975	327	122,562
	Consolidated revenue	/				168,411
	Ratio of revenue to customers outside Japan to consolidated revenue	9.8%	7.0%	55.8%	0.2%	72.8%

- Note: 1. Countries or regions are segmented by geographical proximity.
 2. Major countries or regions excluding Japan represented by categories:
 Americas : U.S.A., South American countries
 Europe : Belgium, France, Germany, Sweden, Turkey
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong,
 Thailand
 Others: African countries
 3. Revenue to customers outside Japan represent the revenue by the parent company
 and its consolidated subsidiaries in the countries or regions outside Japan.