



Supplementary Data of Consolidated Financial Statements for the first quarter ended June 30, 2015

July 31, 2015
NITTO DENKO CORPORATION

CONTENTS

	Page
◆ Business Results	1
◆ Segment Information	2
◆ Segment Information By Geographic Area	3
<u>Revenue to customers outside Japan</u>	

(Note) In the amounts of money in this material, fractions below the shown figures are omitted.
Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results

(Unit: Billions of yen (): % of change from the previous year)

		Revenue	Operating Income	Net Income
1Q, FY2014 (Apr.-Jun.)	Results	185.9	19.3	12.1
1Q, FY2015 (Apr.-Jun.)	Results	203.2 (+9.3)	26.5 (+37.6)	18.6 (+54.3)

(Billions of yen)

(Yen/1US\$)

		Depreciation expenses	Capital Investment	R&D Expenditures	Exchange rate
1Q, FY2015 (Apr.-Jun.)	Results	12.0	13.5	7.8	120.4

Topics

◆ **Clinical study of novel anti-fibrosis drug for liver fibrosis was started in Japan**

Nitto has been developing a siRNA based drug for treating fibrosis in the liver and other organs since 2008. Nitto conducted a phase -1b clinical study in US from September 2014. In addition, the clinical study was started in Japan from June 2015.

<http://www.nitto.com/press/2015/0528.jsp>

◆ **A new plant in Taiwan to produce PVC tape for automotive wire harness bundling**

Nitto will construct a new plant in Taiwan to boost its productive capacity of PVC tape for automotive wireharness bundling by 20% to meet the worldwide growing demands of connective cables for electronic components, which is driven from the rise in use of electronics in automobiles.

<http://www.nitto.com/press/2015/0512.jsp>

◆ **New integrated R&D/human resources facility to be named "inovas"**

Nitto is in the process of constructing a new facility at its Ibaraki Office aiming for completion in October of 2015 and opening in spring of next year to integrate R&D and human resources development. The new facility is to be named "inovas." As the name "inovas" suggests, we will go working to become a base that generates countless new stars (novas) through innovative activities.

<http://www.nitto.com/press/2015/0520.jsp>

Segment Information

Revenue & Operating Income by Segment

(Yen in millions)

		Results						Results	
		1Q, FY2014	2Q, FY2014	1H, FY2014	3Q, FY2014	4Q, FY2014	FY2014	1Q, FY2015	
		Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Y-o-Y(%)
Industrial Tape	Functional base products	46,347	50,413	96,760	55,437	50,702	202,900	50,064	108.0
	Automobile products	26,859	26,650	53,509	29,336	30,860	113,707	30,269	112.7
	Total	73,206	77,063	150,270	84,774	81,563	316,608	80,333	109.7
	Operating income	4,808	4,223	9,031	6,178	5,995	21,205	7,199	149.7
Optronics	Information fine materials	90,547	106,708	197,255	119,864	96,159	413,279	99,413	109.8
	Flexible printed circuits	16,609	17,816	34,426	20,605	18,185	73,217	14,183	85.4
	Processing materials	5,801	5,926	11,727	5,790	5,270	22,788	5,694	98.2
	Total	112,958	130,450	243,409	146,259	119,616	509,285	119,292	105.6
	Operating income	16,572	19,029	35,602	31,829	20,073	87,504	17,780	107.3
Medical & Membrane	Medical products	3,386	4,340	7,727	3,874	4,777	16,379	5,725	169.0
	Membrane products	5,492	5,529	11,022	6,731	6,695	24,449	7,305	133.0
	Total	8,879	9,869	18,749	10,606	11,473	40,829	13,030	146.8
	Operating income	313	50	364	601	1,440	2,406	2,275	725.8
Elimination &Corporate	Revenue	-9,134	-9,778	-18,912	-11,542	-11,023	-41,479	-9,446	—
	Operating income	-2,381	472	-1,909	667	-3,141	-4,383	-679	—
Total	Revenue	185,910	207,606	393,516	230,097	201,629	825,243	203,209	109.3
	Operating income	19,313	23,775	43,089	39,276	24,368	106,734	26,576	137.6

(Note) From fiscal year 2015, we have changed the allocation method of the costs of Corporate sector in order to evaluate each segment's figure more properly. □

Such changes have also been reflected in the figures for the first quarter ended June 30, 2014.

Segment Information by Geographic Area

(Yen in Millions)

		Japan	Americas	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
1Q 2014	Revenue							
	Revenue to outside customers	45,326	13,544	10,705	116,333	185,910	-	185,910
	Inter-segment revenue or transfers	83,806	2,042	1,019	9,461	96,329	-96,329	-
	Total	129,132	15,586	11,725	125,795	282,240	-96,329	185,910
	Operating Income	11,203	511	807	6,902	19,423	-110	19,313

		Japan	Americas	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
1Q 2015	Revenue							
	Revenue to outside customers	44,016	18,827	10,976	129,388	203,209	-	203,209
	Inter-segment revenue or transfers	91,777	2,213	1,289	8,031	103,313	-103,313	-
	Total	135,794	21,041	12,266	137,420	306,522	-103,313	203,209
	Operating Income	17,155	2,711	1,105	5,971	26,944	-368	26,576

Note: 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

Americas : U.S.A., Brazil

Europe : Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Revenue to customers outside Japan

(Yen in Millions)

		Americas	Europe	Asia & Oceania	Others	Total
1Q 2014	Revenue to customers outside Japan	11,271	11,548	114,340	539	137,700
	Consolidated revenue	/				185,910
	Ratio of revenue to customers outside Japan to consolidated revenue	6.1%	6.2%	61.5%	0.3%	74.1%

		Americas	Europe	Asia & Oceania	Others	Total
1Q 2015	Revenue to customers outside Japan	16,433	12,238	119,314	532	148,519
	Consolidated revenue	/				203,209
	Ratio of revenue to customers outside Japan to consolidated revenue	8.1%	6.0%	58.7%	0.3%	73.1%

Note: 1. Countries or regions are segmented by geographical proximity.

2. Major countries or regions excluding Japan represented by categories:

Americas : U.S.A., South American countries

Europe : Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Others: African countries

3. Revenue to customers outside Japan represent the revenue by the parent company and its consolidated subsidiaries in the countries or regions outside Japan.