



Supplementary Data of Consolidated Financial Statements for the second quarter ended September 30, 2014

October 31, 2014
NITTO DENKO CORPORATION

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(Note) In the amounts of money in this material, fractions below the shown figures are omitted.
Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Unit: Billions of yen (): % of change from the previous year)

		Revenue	Operating income	Net income
1H, FY2013 (Apr.-Sep.)	Results (IFRS)*	365.1	34.4	23.3
1H, FY2014 (Apr.-Sep.)	Results	393.5 (+7.8)	43.0 (+25.2)	30.4 (+30.2)

Forecasts of FY2014	Previous (As of Apr 30)	780.0 (+4.1)	78.0 (+7.6)	57.0 (+9.2)
	Revised	805.0 (+7.4)	88.0 (+21.4)	64.0 (+22.6)

*Effective from FY2014, Nitto has started to apply International Financial Reporting Standards(IFRS), and the new accounting basis applied to the financial numbers of FY2013.

Therefore, year-on-year comparisons have been made with above converted figures for the previous fiscal year, and the figures for year 2013 have been converted into IFRS-based figures here.

(Billions of yen)

(Yen/1US\$)

		Depreciation & Amortization	Capital Investment	R&D Expenditure	Exchange rate	
2Q, FY2014 (Jul.-Sep.)	Results	11.2	8.2	6.7	2Q	102.5
Forecasts of FY2014	Previous (AS of Apr 30)	48.0	73.0	27.0	2H	100.0
	Revised	48.0	73.0	27.0		105.0

Topics

◆ Automotive Technical Center Upgrade

Japanese Automotive Technical Center, which is established inside Toyohashi plant in order to provide customers with materials optimized for vehicles, will be upgraded. We will be able to provide not only conventional single component evaluations but also whole vehicle body evaluations.

<http://www.nitto.com/press/2014/0728.jsp>

◆ R&D center to be established in Qingdao, our first in China □

We will establish an R&D center inside the Qingdao Industrial Technology Research Institute, located in the city of Qingdao, China. This will be our fourth overseas R&D base after Japan, Singapore and Switzerland.

The goal is to create new innovations relating to agriculture, energy and and the environment.

<http://www.nitto.com/press/2014/0910.jsp>

Segment Information

Revenue & OP by Segment

(Yen in millions)

		Results				Results					Forecasts			
		2Q, FY2013	1H, FY2013	2H, FY2013	FY2013	1Q, FY2014	2Q, FY2014		1H, FY2014		2H, FY2014	FY2014		
		Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Y-o-Y(%)	Revenue	Y-o-Y(%)	Revenue	Previous(A)	Revised(B)	B/A(%)
Industrial Tape	Functional base products	49,158	94,794	97,807	192,602	46,347	50,413	102.6	96,760	102.1	99,139	193,000	195,900	101.5
	Automobile products	24,276	48,472	52,826	101,299	26,859	26,650	109.8	53,509	110.4	57,390	109,000	110,900	101.7
	Total	73,434	143,267	150,634	293,901	73,206	77,063	104.9	150,270	104.9	156,529	302,000	306,800	101.6
	Operating income	4,582	8,195	9,665	17,860	4,601	4,016	87.7	8,618	105.2	10,981	18,800	19,600	104.3
Optronics	Information fine materials	93,282	183,945	194,177	378,123	90,547	106,708	114.4	197,255	107.2	205,944	388,000	403,200	103.9
	Flexible printed circuits	13,812	27,458	28,077	55,535	16,609	17,816	129.0	34,426	125.4	34,588	61,000	69,015	113.1
	Processing materials	4,983	10,063	10,031	20,094	5,801	5,925	118.9	11,727	116.5	11,256	22,000	22,984	104.5
	Total	112,079	221,467	232,286	453,753	112,958	130,450	116.4	243,409	109.9	251,790	471,000	495,200	105.1
	Operating income	11,613	28,936	25,802	54,738	15,793	18,250	157.2	34,044	117.7	34,955	56,800	69,000	121.5
Medical & Membrane	Medical products	4,210	7,688	9,692	17,381	3,386	4,340	103.1	7,727	100.5	9,273	18,300	17,000	92.9
	Membrane products	5,104	10,161	10,203	20,364	5,492	5,529	108.3	11,022	108.5	11,877	22,000	22,900	104.1
	Total	9,314	17,850	19,895	37,745	8,879	9,869	106.0	18,749	105.0	21,150	40,300	39,900	99.0
	Operating income	400	472	2,147	2,620	259	-3	-	256	54.2	1,143	1,900	1,400	73.7
Elimination & Corporate	Revenue	-8,964	-17,465	-18,430	-35,896	-9,134	-9,778	-	-18,912	-	-17,987	-33,300	-36,900	-
	Operating income	429	-3,176	460	-2,716	-1,341	1,511	352.2	170	-	-2,169	500	-2,000	-
Total	Revenue	185,864	365,119	384,385	749,504	185,910	207,606	111.7	393,516	107.8	411,483	780,000	805,000	103.2
	Operating income	17,025	34,428	38,075	72,503	19,313	23,775	139.6	43,089	125.2	44,911	78,000	88,000	112.8

(Note) Figures for the fiscal year 2013 have been converted into IFRS-based figures here.

With the changes in the management structure that have been made during the fiscal year under review, partial changes have been made to reporting segments.

Revenue in each segment include revenue between reportable segments.

Segment Information by Geographic Area

(Yen in Millions)

1H FY2013		Japan	Americas	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
	Revenue							
Revenue to outside customers		91,169	25,309	18,188	230,452	365,119	-	365,119
Inter-segment revenue or transfers		178,444	2,166	1,821	19,007	201,440	-201,440	-
Total		269,614	27,475	20,010	249,459	566,559	-201,440	365,119
Operating Income		20,860	391	1,394	11,437	34,083	344	34,428

(Note) Figures for the fiscal year 2013 have been converted into IFRS-based figures here.

1H FY2014		Japan	Americas	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
	Revenue							
Revenue to outside customers		94,896	27,369	20,826	250,423	393,516	-	393,516
Inter-segment revenue or transfers		178,752	3,795	2,236	19,016	203,799	-203,799	-
Total		273,648	31,164	23,062	269,439	597,316	-203,799	393,516
Operating Income		29,329	-2,822	1,266	15,322	43,096	-6	43,089

Note: 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

Americas : U.S.A., Brazil

Europe : Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Revenue to customers outside Japan

(Yen in Millions)

1H FY2013		Americas	Europe	Asia & Oceania	Others	Total
	Revenue to customers outside Japan		21,261	18,342	232,206	706
Consolidated revenue		/				365,119
Ratio of revenue to customers outside Japan to consolidated sales		5.8%	5.0%	63.6%	0.2%	74.6%

(Note) Figures for the fiscal year 2013 have been converted into IFRS-based figures here.

1H FY2014		Americas	Europe	Asia & Oceania	Others	Total
	Revenue to customers outside Japan		23,124	23,442	241,478	660
Consolidated revenue		/				393,516
Ratio of revenue to customers outside Japan to consolidated sales		5.9%	6.0%	61.4%	0.2%	73.4%

Note: 1. Countries or regions are segmented by geographical proximity.

2. Major countries or regions excluding Japan represented by categories:

Americas : U.S.A., South American countries

Europe : Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Others: African countries

3. Revenue to customers outside Japan represent the revenue by the parent company and its consolidated subsidiaries in the countries or regions outside Japan.