



Supplementary Data of Consolidated Financial Statements for the first quarter ended June 30, 2014

July 31, 2014
NITTO DENKO CORPORATION

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(Note) In the amounts of money in this material, fractions below the shown figures are omitted.
Percentages(%) are rounded to the nearest decimal point.

Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

Business Results and Forecasts

(Unit: Billions of yen (): % of change from the previous year)

		Revenue	Operating income	Net income
1Q, FY2013 (Apr.-Jun.)	Results (IFRS)*	179.2	17.4	11.3
1Q, FY2014 (Apr.-Jun.)	Results	185.9 (+3.7)	19.3 (+11.0)	12.1 (+6.3)

1H, FY2014 (Apr.-Sep.)	Forecasts	385.0 (+5.4)	43.0 (+24.9)	30.0 (+28.3)
FY2014	Forecasts	780.0 (+4.1)	78.0 (+7.6)	57.0 (+9.2)

*Effective from FY2014, Nitto has started to apply International Financial Reporting Standards(IFRS), and the figures for the fiscal year 2013 have been converted into IFRS-based figures here.

Therefore, year-on-year comparisons have been made with above converted figures for the previous fiscal year.

*If it is necessary to revise the annual earnings forecast, the revision will be disclosed at the time of the announcement of the for the second quarter.

(Billions of yen)

(Yen/1US\$)

		Depreciation & Amortization	Capital Investment	R&D Expenditure	Exchange rate
1Q, FY2014 (Apr.-Jun.)	Results	11.1	19.3	7.0	102.2

Topics

◆ Nitto was commended as an excellent company in utilizing patent

Nitto got a commendation of Minister of Economy, Trade and Industry, which was awarded as an excellent company of utilizing industry property rights effectively and contributing its development.

In our optical film business for LCD panels, we have contrived new business model called "Roll to Panel", which consists of introducing machines in our customers' factory and manufacturing in the field.

We are awarded because of the strategy of getting comprehensive patents in order to protect this business model as an intellectual property.

◆ Drug for treating fibrosis in liver completed Phase-1a dose escalation in healthy volunteers

New anti-fibrosis drug with molecular targeting DDS completed Phase-1a dose escalation in US.

This anti-fibrosis therapy can be a revolutionary drug which leads complete resolution of liver fibrosis and other organ fibrosis, which is not available so far, and Nitto is advancing the drug to phase-1/2 clinical study in patients for the assessment of safety and efficacy.

<http://www.nitto.com/jp/en/press/2014/0422.jsp>

Segment Information

Revenue & OP by Segment

(Yen in millions)

		Results					Results		Forecasts			
		1Q, FY2013	2Q, FY2013	1H, FY2013	3Q, FY2013	4Q, FY2013	1Q, FY2014		2Q, FY2014		1H, FY2014	
		Revenue	Revenue	Revenue	Revenue	Revenue	Revenue	Y-o-Y(%)	Revenue	Y-o-Y(%)	Revenue	Y-o-Y(%)
Industrial Tape	Functional base products	45,636	49,158	94,794	51,571	46,235	46,347	101.6	48,552	98.8	94,900	100.1
	Automobile products	24,195	24,276	48,472	26,072	26,754	26,859	111.0	27,340	112.6	54,200	111.8
	Total	69,832	73,434	143,267	77,643	72,990	73,206	104.8	75,893	103.3	149,100	104.1
	Operating income	3,613	4,582	8,195	6,111	3,553	4,601	127.4	5,198	113.4	9,800	119.6
Optronics	Information fine materials	90,663	93,282	183,945	103,177	90,999	90,547	99.9	99,252	106.4	189,800	103.2
	Flexible printed circuits	13,645	13,812	27,458	13,693	14,383	16,609	121.7	18,290	132.4	34,900	127.1
	Processing materials	5,079	4,983	10,063	5,059	4,971	5,801	114.2	5,598	112.3	11,400	113.3
	Total	109,388	112,079	221,467	121,930	110,355	112,958	103.3	123,141	109.9	236,100	106.6
	Operating income	17,323	11,613	28,936	13,957	11,844	15,793	91.2	16,206	139.5	32,000	110.6
Medical & Membrane	Medical products	3,478	4,210	7,688	4,194	5,497	3,386	97.4	3,913	92.9	7,300	94.9
	Membrane products	5,057	5,104	10,161	4,928	5,275	5,492	108.6	5,707	111.8	11,200	110.2
	Total	8,536	9,314	17,850	9,122	10,772	8,879	104.0	9,620	103.3	18,500	103.6
	Operating income	72	400	472	890	1,256	259	358.7	140	35.1	400	84.6
Elimination & Corporate	Revenue	-8,501	-8,964	-17,465	-9,471	-8,958	-9,134	-	-9,565	-	-18,700	-
	Operating income	-3,606	429	-3,176	749	-288	-1,341	-	2,141	498.9	800	-
Total	Revenue	179,255	185,864	365,119	199,226	185,158	185,910	103.7	199,089	107.1	385,000	105.4
	Operating income	17,402	17,025	34,428	21,709	16,365	19,313	111.0	23,686	139.1	43,000	124.9

(Note) Figures for the fiscal year 2013 have been converted into IFRS-based figures here.

With the changes in the management structure that have been made during the fiscal year under review, partial changes have been made to reporting segments.

Revenue in each segment include revenue between reportable segments.

Segment Information by Geographic Area

(Yen in Millions)

		Japan	Americas	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
1Q 2013	Revenue							
	Revenue to outside customers	43,705	12,314	9,374	113,861	179,255	-	179,255
	Inter-segment revenue or transfers	88,735	1,058	959	8,913	99,666	-99,666	-
	Total	132,441	13,372	10,333	122,775	278,922	-99,666	179,255
	Operating Income	15,088	314	565	5,040	21,009	-3,606	17,402

(Note) Figures for the fiscal year 2013 have been converted into IFRS-based figures here.

		Japan	Americas	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
1Q 2014	Revenue							
	Revenue to outside customers	45,326	13,544	10,705	116,333	185,910	-	185,910
	Inter-segment revenue or transfers	83,806	2,042	1,019	9,461	96,329	-96,329	-
	Total	129,132	15,586	11,725	125,795	282,240	-96,329	185,910
	Operating Income	11,203	511	807	6,902	19,423	-110	19,313

Note: 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

Americas : U.S.A., Brazil

Europe : Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Revenue to customers outside Japan

(Yen in Millions)

		Americas	Europe	Asia & Oceania	Others	Total
1Q 2013	Revenue to customers outside Japan	10,559	9,448	115,035	474	135,518
	Consolidated revenue	/				179,255
	Ratio of revenue to customers outside Japan to consolidated sales	5.9%	5.3%	64.2%	0.3%	75.6%

(Note) Figures for the fiscal year 2013 have been converted into IFRS-based figures here.

		Americas	Europe	Asia & Oceania	Others	Total
1Q 2014	Revenue to customers outside Japan	11,271	11,548	114,340	539	137,700
	Consolidated revenue	/				185,910
	Ratio of revenue to customers outside Japan to consolidated sales	6.1%	6.2%	61.5%	0.3%	74.1%

Note: 1. Countries or regions are segmented by geographical proximity.

2. Major countries or regions excluding Japan represented by categories:

Americas : U.S.A., South American countries

Europe : Belgium, France, Germany, Sweden, Turkey

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Others: African countries

3. Revenue to customers outside Japan represent the revenue by the parent company and its consolidated subsidiaries in the countries or regions outside Japan.