Introduction

The Nitto Denko Group conducts business activities according to its standard of practice of "Open, Fair and Best", as well as our corporate vision statement of "Creation of a New Value". This year, as in previous years we have amalgamated both our Annual and CSR reports into this one comprehensive volume in order for every stakeholder to get a clear overall picture of our corporation. This is based on Nitto's belief that financial news demonstrating our corporate power and actual business performance are inseparably linked to non-financial information conveying our raison d'être and our contribution to society.

Following a greeting from our top executives, content consists of information on the following Nitto Denko Group topics: "governance", "business activities", "research and development", "environment and safety", "links to local communities" and "financial news".

The Nitto Denko Group looks forward to your ever deeper understanding and patronage.

This report relates to the business of the 110 companies of the Nitto Denko Group as of 31 March 2009, of which 102 are consolidated subsidiaries and the remaining 7 are non-consolidated subsidiaries accounted for with the equity method. In writing this report, we consulted the Sustainability Reporting Guidelines 2006 issued by the Global Reporting Initiative and used them as a guide for the disclosure of non-financial related information.

Tatsunosuke Fujiwara Director, Nitto Denko Corporation Chief Financial Officer, Nitto Denko Group CSR Committee Chairman

Stakeholders Around Us



Disclaimer This report contains future projections as well as past and present facts related to the Nitto Denko Corporation (non-consolidated) and the Nitto Denko Group (consolidated). These statements are based on information at the time of creation and may not be completely accurate at the time of reading. Please be advised that actual business activity results could differ materially from those described in the projections.

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