

Consolidated Financial Statements Consolidated Balance Sheet

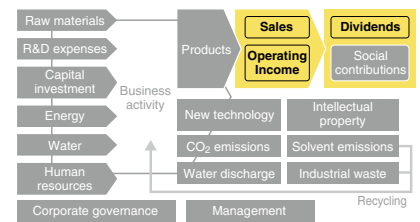
(Yen in Millions)

Assets	Amount	
	As of March 31, 2013	As of March 31, 2012
Current assets:	483,546	422,989
Cash and deposits	217,095	209,855
Notes and accounts receivable-trade	162,807	126,840
Merchandise and finished goods	21,836	20,152
Work in process	43,176	33,355
Raw materials and supplies	17,337	14,037
Deferred tax assets	10,445	6,480
Other	11,672	12,807
Allowance for doubtful accounts	-825	-541
Noncurrent assets:	257,926	228,919
Property, plant and equipment	213,391	190,074
Buildings and structures	93,860	86,335
Machinery, equipment and vehicles	72,038	62,234
Tools, furniture and fixtures	7,799	6,609
Land	19,647	19,053
Construction in progress	20,045	15,842
Intangible assets:	13,963	8,955
Goodwill	3,052	1,246
Software	6,450	3,986
Other	4,460	3,722
Investments and other assets:	30,572	29,889
Investment securities	8,040	9,000
Deferred tax assets	8,583	9,986
Prepaid pension cost	10,424	7,238
Other	3,655	3,870
Allowance for doubtful accounts	-131	-207
Total assets	741,473	651,908

(Yen in Millions)

Liabilities	Amount	
	As of March 31, 2013	As of March 31, 2012
Current liabilities:	175,683	138,487
Notes and accounts payable-trade	88,101	78,730
Short-term loans payable	11,137	2,978
Accrued expenses	22,537	16,136
Income taxes payable	13,915	3,507
Other	39,990	37,135
Noncurrent liabilities:	74,161	77,486
Bonds payable	50,000	50,000
Long-term loans payable	987	6,000
Provision for retirement benefits	19,757	18,994
Provision for directors' retirement benefits	374	394
Deferred tax liabilities	1,256	353
Other	1,785	1,743
Total liabilities	249,844	215,973
(Net assets)		
Shareholders' equity	490,722	462,073
Capital stock	26,783	26,783
Capital surplus	56,170	56,160
Retained earnings	440,173	412,784
Treasury stock	-32,405	-33,655
Accumulated other comprehensive income	-2,019	-28,532
Valuation difference on available-for-sale securities	1,901	1,178
Deferred gains or losses on hedges	-1,638	-661
Foreign currency translation adjustment	-2,282	-29,049
Subscription rights to shares	773	963
Minority interests	2,152	1,430
Total net assets	491,628	435,935
Total liabilities and net assets	741,473	651,908





Consolidated Financial Statements Consolidated Statement of Income

(Yen in Millions)

	April 1, 2012 - March 31, 2013	April 1, 2011 - March 31, 2012
Net sales	675,614	607,639
Cost of sales	484,184	439,938
Gross profit	191,429	167,701
Selling, general and administrative expenses	122,757	111,210
Operating income	68,672	56,491
Non-operating income:	4,983	4,529
Interest and dividends income	851	432
Foreign exchange gains	—	391
Miscellaneous income	4,132	3,705
Non-operating expenses:	6,284	2,583
Interest expenses	966	907
Equity in losses of affiliates	635	369
Foreign exchange loss	2,489	—
Miscellaneous loss	2,193	1,306
Ordinary income	67,372	58,436
Extraordinary income:	969	1,138
Gain on sales of noncurrent assets	86	31
Gain on sales of subsidiaries and affiliates' stocks	—	745
Other	883	361
Extraordinary loss:	4,886	9,726
Loss on sales and retirement of noncurrent assets	1,307	1,023
Impairment loss	627	3,238
Special retirement expenses	343	70
Loss on disaster	—	1,335
Loss on sales of stocks of subsidiaries and affiliates	2,154	2,213
Loss on liquidation of subsidiaries and affiliates	—	1,584
Other	453	260
Income before income taxes	63,455	49,848
Income taxes-current	21,709	14,984
Income taxes-deferred	-2,595	3,517
Income before minority interests	44,341	31,346
Minority interests in income	501	279
Net income	43,840	31,066

Consolidated Financial Statements Consolidated Statement of Cash Flows

(Yen in Millions)

	April 1, 2012 - March 31, 2013	April 1, 2011 - March 31, 2012
I. Net cash provided by (used in) operating activities		
Income before income taxes	63,455	49,848
Depreciation and amortization	36,467	36,806
Impairment loss	627	3,238
Loss on sales of stocks of subsidiaries and affiliates	2,154	2,213
Loss (gain) on liquidation of subsidiaries and affiliates	-377	1,584
Decrease (increase) in notes and accounts receivable-trade	-19,025	5,498
Decrease (increase) in inventories	-9,382	-5,626
Increase (decrease) in notes and accounts payable-trade	7,731	-1,482
Interest expenses paid	-971	-955
Income taxes (paid) refund	-8,735	-33,106
Other, net	-3,791	471
Net cash provided by (used in) operating activities	68,152	58,492
II. Net cash provided by (used in) investing activities		
Decrease (increase) in time deposits	62	-1,390
Purchase of noncurrent assets	-52,869	-35,249
Proceeds from sales of noncurrent assets	420	129
Purchase of investments in subsidiaries resulting in change in scope of consolidation	-7,703	—
Proceeds from sales of investments in subsidiaries resulting in change in scope of consolidation	3,536	427
Other, net	283	-981
Net cash provided by (used in) investing activities	-56,269	-37,064
III. Net cash provided by (used in) financing activities		
Increase (decrease) in short-term loans payable	-140	291
Proceeds from long-term loans payable	834	—
Repayment of long-term loans payable	—	-7,954
Decrease (increase) in treasury stock	965	160
Cash dividends paid	-16,450	-16,443
Cash dividends paid to minority shareholders	-31	-32
Net cash provided by (used in) financing activities	-14,822	-23,978
IV. Effect of exchange rate change on cash and cash equivalents	8,496	-26
V. Net increase (decrease) in cash and cash equivalents	5,556	-2,576
VI. Cash and cash equivalents at the beginning of period	145,712	148,289
VII. Increase (decrease) in cash and cash equivalents resulting from change of scope of consolidation	1,006	—
VIII. Cash and cash equivalents at the end of period	152,275	145,712

Consolidated Financial Statements Consolidated Statement of Changes in Net Assets

April 1, 2012 through March 31, 2013

(Yen in Millions)

	Shareholders' equity				
	Paid-in capital	Capital surplus	Retained earnings	Treasury stock	Total Shareholders' equity
Balance as of April 1, 2012	26,783	56,160	412,784	-33,655	462,073
Changes of items during the period					
Dividends from surplus			-16,450		-16,450
Net income			43,840		43,840
Purchase of treasury stock				-1	-1
Disposal of treasury stock		10		1,250	1,260
Net changes of items other than shareholders' equity during the period					
Total changes of items during the period	—	10	27,389	1,249	28,648
Balance as of March 31, 2013	26,783	56,170	440,173	-32,405	490,722

(Yen in Millions)

	Accumulated other comprehensive income				Subscription rights to shares	Minority interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Total accumulated other comprehensive income			
Balance as of April 1, 2012	1,178	-661	-29,049	-28,532	963	1,430	435,935
Changes of items during the period							
Dividends from surplus							-16,450
Net income							43,840
Purchase of treasury stock							-1
Disposal of treasury stock							1,260
Net changes of items other than shareholders' equity	723	-977	26,766	26,513	-189	721	27,044
Total changes of items during the period	723	-977	26,766	26,513	-189	721	55,693
Balance as of March 31, 2013	1,901	-1,638	-2,282	-2,019	773	2,152	491,628



Business Results 10-Year Summary (consolidated)

April 1 - March 31

	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2012
	Yen in Millions										U.S. dollars in Thousands (Note 2)
Statement of income											
Net sales	452,726	514,867	626,316	679,822	745,259	577,922	601,859	638,556	607,639	675,614	7,183,562
Operating income	55,912	70,018	89,224	69,037	77,954	13,838	56,086	85,245	56,491	68,672	730,165
ratio to net sales	12.4%	13.6%	14.2%	10.2%	10.5%	2.4%	9.3%	13.3%	9.3%	10.2%	10.2%
Ordinary income	58,045	71,828	90,196	67,319	74,468	14,807	58,833	85,143	58,436	67,372	716,342
ratio to net sales	12.8%	14.0%	14.4%	9.9%	10.0%	2.6%	9.8%	13.3%	9.6%	10.0%	10.0%
Net income	33,386	41,842	55,306	41,201	46,634	267	37,570	55,743	31,066	43,840	466,135
ratio to net sales	7.4%	8.1%	8.8%	6.1%	6.3%	0.0%	6.2%	8.7%	5.1%	6.5%	6.5%
Segment information by geographic area											
Japan.....Net sales	286,322	295,115	271,186	268,364	256,288	207,263	203,982	218,528	194,636	192,600	2,047,847
Operating income	51,158	65,918	76,888	52,535	44,969	3,305	34,897	64,376	39,571	44,338	471,430
The Americas Net sales	37,216	35,836	38,580	42,349	45,054	39,002	37,766	36,116	35,739	40,014	425,455
Operating income	-2,399	-2,479	-1,078	-663	338	-1,298	2,012	-289	-1,363	1,768	18,799
Europe..... Net sales	16,422	17,392	19,395	23,787	29,172	25,519	26,933	23,245	21,189	31,057	330,218
Operating income	509	246	693	1,587	2,178	-20	1,147	1,471	480	898	9,548
Asia & Oceania..... Net sales	112,764	166,522	297,153	345,321	414,743	306,136	333,177	360,665	356,074	411,942	4,380,032
Operating income	6,547	5,936	12,575	12,382	27,614	8,368	17,952	19,032	15,514	20,258	215,396
Per share information										Yen	U.S. dollars
Net assets per share	1,360.7	1,583.8	1,943.7	2,192.3	2,297.1	2,148.2	2,320.9	2,540.3	2,635.9	2,965.1	31.53
Net income per share	198.0	252.7	332.3	248.3	280.1	1.6	225.5	337.4	188.9	266.3	2.83
Dividends per share	40.0	50.0	60.0	70.0	80.0	80.0	40.0	90.0	100.0	100.0	1.06
Shares outstanding (thousands)	173,758	173,758	173,758	173,758	173,758	173,758	173,758	173,758	173,758	173,758	—
Number of shareholders	20,999	16,725	16,057	35,224	41,309	63,479	66,032	59,059	65,321	49,234	—
Balance sheet											
Total assets	389,525	443,264	556,934	604,208	595,972	558,258	624,992	653,961	651,908	741,473	7,883,817
Equity	223,114	261,090	321,464	364,942	382,627	357,839	386,664	417,606	433,541	488,703	5,196,204
ROA	8.7%	10.0%	11.1%	7.1%	7.8%	0.0%	6.4%	8.7%	4.8%	6.3%	—
ROE	14.5%	17.3%	19.0%	12.0%	12.5%	0.1%	10.1%	13.9%	7.3%	9.5%	—
Equity to total assets	57.3%	58.9%	57.7%	60.4%	64.2%	64.1%	61.9%	63.9%	66.5%	65.9%	—
Capital investment	31,731	40,101	60,889	75,324	59,406	55,926	37,147	26,882	33,758	49,807	529,580
Depreciation cost	21,386	24,681	31,470	40,169	49,617	50,556	44,810	39,940	36,806	36,467	387,741
R&D expenses	15,822	16,739	20,489	21,733	22,096	21,716	20,876	21,949	25,003	27,573	293,174
Number of employees (Note 1)	18,926	22,454	27,865	32,101	33,663	28,640	31,288	33,192	32,198	30,382	—

Note 1. Part-time employees are included.

2. The exchange rate Japanese yen and US dollars is the rate at March 31, 2013, which was JPY94.05 to USD1.00.