

The Nitto Group presents *Nitto Group Report 2015*. In order to inform every stakeholder about the Nitto Group and our fiscal 2014 business activities in their entirety, we have amalgamated our financial and non-financial information.

As space is limited, please refer to our website for more details.

The Nitto Group looks forward to your continued patronage and understanding.

This report relates to the business activities of the 107 companies of the Nitto Group as of 31 March 2015, of which 103 are consolidated subsidiaries and the remaining 3 consist of, non-consolidated companies. We consulted the *Sustainability Reporting Guidelines 2006* issued by the Global Reporting Initiative (GRI) and used them for guidance on the disclosure of non-financial information. We also referred to the principles of the International Integrated Reporting Committee (IIRC).

Disclaimer

This report contains future projections as well as past and present facts related to Nitto Denko Corporation (non-consolidated) and the Nitto Group (consolidated). These statements are based on information at the time of creation and may not be completely accurate at the time of reading.

Please be advised that actual business activity results may differ materially from those described in the projections.

All chapters of this report are also available in Japanese. In the event of any discrepancies between the two versions, the Japanese version will prevail.

About Business Performance and Financial News

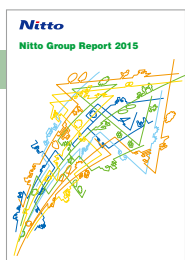
As we have applied International Financial Reporting Standards (IFRS) from fiscal 2014, business performance and financial news from fiscal 2014 described in this report are based on IFRS.

About Our Trademarks

All logos, product names, and other related names are the trademarks and the registered trademarks of Nitto and its respective companies in Japan and/or other countries.

About Environmental Data

Figures for past years have been partly altered to reflect the increase or decrease in number of group companies covered, or changes in calculation procedures.



About the Front Cover

An image expressing tenderness and soundness is accompanied by a dynamic arrow. The illustration suggests an even more prosperous future with the passage of time and technological advancement.

Illustrator Takashi Yamasaki

Printing and Binding

This *Nitto Group Report 2015* was printed by Nitto Denko Himawari Co., Ltd., a member of the Nitto Group.

Nitto Denko Himawari was established with the principle that disabled persons who have the will to stand on their own feet and elderly persons with a positive view of them can work together and engage in unlimited possibilities. Nitto Denko Himawari operates a business centered on the printing, cleaning, cutting, wrapping and packaging of various tapes, computerized documentation, recycling and reuse, tree planting and the sorting and management of documents.

URL : <http://www.nitto.co.jp/himawari/>

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