

Environmental Data Book 2021

Material flow

Environment Index			Value	Unit	
Inputs	Raw materials	Other than organic solvent(resin film, chemicals etc.)(non-consolidated)	173,989	ton	
		★Organic solvents purchased	47,648	ton	
	Energies	★Electricity purchased (exc. Green electricity)	692,193	MWh	
		★Green electricity purchased	83,559	MWh	
		★Solar electricity generated & used	1,549	MWh	
		★Steam purchased	4,211	ton	
		★Hot water purchased	4,406	GJ	
		★Diesel oil / A-type heavy oil purchased	2,804	kL	
		★LPG purchased	1,309	ton	
		★Natural gas purchased	2,682,693	GJ	
		★LNG purchased	34,472	ton	
		★Gasoline and kerosene purchased	12,812	GJ	
	Water withdrawal	★Municipal supply water/ Industrial water	3,637,443	m ³	
		★Ground water	2,181,513	m ³	
Outputs	Atmospheric release	★Organic solvents*	1,951	ton	
		★CO ₂	684,774	ton	
	Waste etc.	★Amount disposed	128,962	ton	
		Disposal	★Amount recycled	107,105	ton
			Final disposal amount(landfill or incineration without energy recovery)	21,857	ton
	Water discharged	★Amount discharged	4,745,810	m ³	
		Discharge to	Public water areas	3,055,337	m ³
			Sewage lines	1,690,473	m ³
		★Pollutants(COD) to public water areas	9.0	ton	
Others	★Organic solvent recycled	15,607	ton		
	★Water recycled	1,073,157	m ³		
	Water consumed	1,073,146	m ³		

Environmental efficiency(to sales)

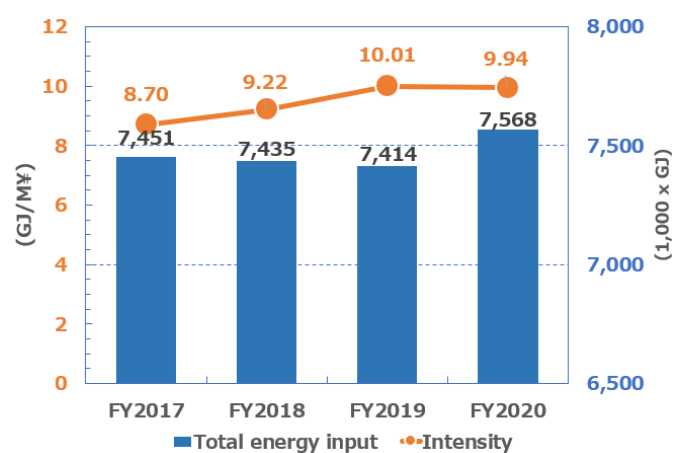
Energy intensity

Item	Unit	FY2017	FY2018	FY2019	FY2020
Total energy input	GJ	7,450,666	7,434,946	7,413,954	7,567,972★
Sales	M¥	856,262	806,495	741,018	761,320
Intensity	GJ/M¥	8.70	9.22	10.01	9.94

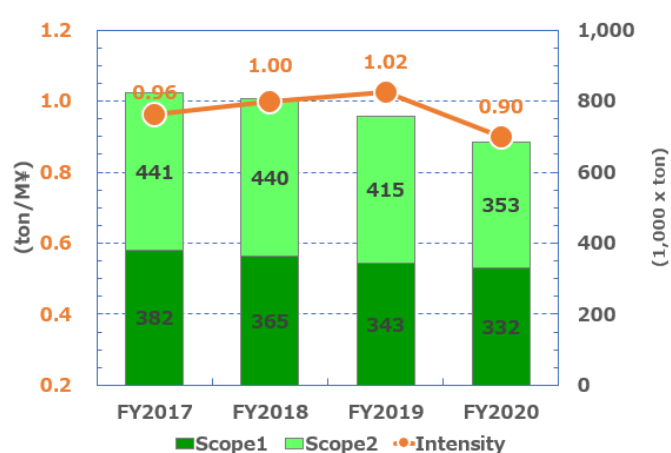
CO₂ emissions intensity

Item	Unit	FY2017	FY2018	FY2019	FY2020
CO ₂ emissions(Scope1)	ton	381,505	365,138	343,471	332,235★
CO ₂ emissions(Scope2)	ton	441,311	440,377	415,432	352,539★
CO ₂ emissions(Total)	ton	822,816	805,515	758,903	684,774
Sales	M¥	856,262	806,495	741,018	761,320
Intensity	ton/M¥	0.96	1.00	1.02	0.90

Energy intensity



CO₂ emissions intensity



Change in environment indexes

1. Basis data

□ Total energy input

Unit: GJ

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan	4,549,631	4,573,768	4,626,270	4,807,385
The Americas	531,691	499,856	449,438	391,514
Europe	475,170	484,678	473,469	482,878
Asia and Oceania	1,894,174	1,876,644	1,864,776	1,886,195
Total	7,450,666	7,434,946	7,413,954	7,567,972★

□ CO2 emissions(Scope1 + 2^{*1})

Unit: ton

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan	512,355	494,404	463,724	399,809
The Americas	38,484	40,465	34,827	30,233
Europe	47,093	44,902	38,736	35,639
Asia and Oceania	224,884	225,744	221,617	219,093
Total	822,816	805,515	758,903	684,774

*1 Scope2 is calculated on a market basis.

□ CO2 emissions(Scope3)(non-consolidated)

Unit: ton

Category	FY2017	FY2018	FY2019	FY2020
Purchased goods and services ²	396,698	389,128	325,581	499,853★
Capital goods	57,791	85,852	106,991	72,710
Fuel-and-energy-related activities(not included in Scope1 or 2)	44,380	44,447	58,260	61,481★
Upstream transportation and distribution	9,789	8,809	7,594	7,594
Waste generated in operations	36,103	34,548	27,428	29,530★
Business travel	790	801	812	833
Employee commuting	2,515	2,554	2,599	2,592
Upstream leased assets	-	-	-	-
Downstream transportation and distribution	-	-	-	-
Processing of sold products	-	-	-	-
Use of sold products	-	-	-	-
End of life treatment of sold products	74,536	71,579	53,061	61,509★
Downstream leased assets	-	-	-	-
Franchises	-	-	-	-
Investments	-	-	-	-
Total	622,602	637,717	582,326	736,102

*2 From FY2020, the emission intensity applied to Scope3 Category 1 is changed from JEMAI CFP Program Basic Database ver. 1.01 to IDEA v2.3 (For Calculating Supply Chain Greenhouse Gas Emissions). Scope 3 Category 1 in FY2020 calculated using the emission intensity before the change is 340,177t CO2.

The main factor of the difference of the amounts is the difference in the emission intensity applied to the procured polyester film; previously, we used the emission intensity for the polyester film that covered only manufacturing stage, but it is changed to one that covers from the raw material mining stage to the polyester film manufacturing stage.

□ Total waste etc. disposed

Unit: ton

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan	68,214	67,258	65,802	70,840
The Americas	9,468	10,103	8,926	7,868
Europe	9,789	9,530	8,703	8,901
Asia and Oceania	40,955	40,403	39,577	41,352
Total	128,426	127,294	123,008	128,962★

□ Percentage of waste etc. recycled

Unit: %

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan	98	99	98	99
The Americas	24	17	21	29
Europe	97	97	93	87
Asia and Oceania	50	42	56	65
Total	77	75	79	83★

□ Hazardous waste disposed

Unit: ton

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan	9,416	8,297	9,566	10,840
The Americas	1,186	1,092	1,249	1,983
Europe	620	697	1,131	1,034
Asia and Oceania	15,184	14,637	12,820	13,134
Total	26,406	24,722	24,767	26,991★

□ Water withdrawal, consumed, discharged

Unit: m³

Item	FY2017	FY2018	FY2019	FY2020
Withdrawal	6,959,266	6,835,869	6,417,173	5,818,956★
Consumed	1,096,709	1,170,273	1,202,623	1,073,146
Discharged	5,862,557	5,665,596	5,214,550	4,745,810

□ Pollutants(COD) to public water areas

Unit: ton

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan	9.3	9.7	11.6	8.5
The Americas	0	0	0	0
Europe	0	0	0	0
Asia and Oceania	2.4	3.1	2.2	0.5
Total	11.7	12.8	13.8	9.0★

□ Atmospheric release^{*3}

Unit: ton

Item	FY2017	FY2018	FY2019	FY2020
Dust	2.36	6.54	2.06	1.93★
NOx	224.8	161.0	154.7	138.4★
SOx	0.2	0.3	0.3	0.3★
Organic solvents	1,509	1,391	2,004	1,951

*3 Dust, NOx, SOx are non-consolidated and organic solvents are consolidated.

*) Due to rounding, sum of values by country or region may not equal total value.

Change in environment indexes

2. Detailed data related to climate change

□ CO2 emissions(Scope1)

Unit: ton

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan	250,636	236,388	225,578	220,484
The Americas	14,407	16,282	14,414	12,278
Europe	42,857	40,809	33,756	28,825
Asia and Oceania	73,605	71,659	69,724	70,648
Total	381,505	365,138	343,471	332,235★

□ Total energy input(Scope1+2)

Unit: MWh

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan	1,263,786	1,270,491	1,285,075	1,335,385
The Americas	147,692	138,849	124,844	108,754
Europe	131,992	134,633	131,519	134,133
Asia and Oceania	526,159	521,290	517,993	523,943
Total	2,069,629	2,065,263	2,059,432	2,102,214

□ CO2 emissions(Scope1)

Unit: ton

Segment	FY2017	FY2018	FY2019	FY2020
Industrial Tape				178,450
Optronics				131,537
Life Science				8,876
Others				13,372
Total				332,235★

□ Total energy input(Scope1)

Unit: MWh

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan				890,575
The Americas				66,604
Europe				91,778
Asia and Oceania				272,973
Total				1,321,930

□ CO2 emissions(Scope2: location base)

Unit: ton

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan				205,502
The Americas				16,689
Europe				13,623
Asia and Oceania				152,499
Total				388,312

□ Total energy input(Scope2: non-renewable)

Unit: MWh

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan				395,449
The Americas				42,150
Europe				15,150
Asia and Oceania				243,977
Total				696,725

□ CO2 emissions(Scope2: market base)

Unit: ton

Country/Region	FY2017	FY2018	FY2019	FY2020
Industrial Tape	261,719	258,016	238,146	179,324
Optronics	24,077	24,183	20,413	17,955
Life Science	4,236	4,093	4,980	6,815
Others	151,279	154,085	151,893	148,445
Total	441,311	440,377	415,432	352,539★

□ Total energy input(Scope2: renewable)

Unit: MWh

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan				49,361
The Americas				0
Europe				27,205
Asia and Oceania				6,993
Total				83,559

□ CO2 emissions(Scope2: location base)

Unit: ton

Segment	FY2017	FY2018	FY2019	FY2020
Industrial Tape				117,530
Optronics				242,004
Life Science				11,724
Others				17,054
Total				388,312

□ Total energy input(Scope1+2: renewable)

Unit: MWh

Item	FY2017	FY2018	FY2019	FY2020
Electricity purchased				83,559
Fossil fuels consumed				0
Steam/hot water purchased				0
Solar electricity generated & used				1,549
Total				85,108

□ CO2 emissions(Scope2: market base)

Unit: ton

Segment	FY2017	FY2018	FY2019	FY2020
Industrial Tape				97,923
Optronics				227,688
Life Science				13,834
Others				13,094
Total				352,539★

□ Total energy input(Scope1+2: non-renewable)

Unit: MWh

Item	FY2017	FY2018	FY2019	FY2020
Electricity purchased				692,193
Fossil fuels consumed				1,320,381
Steam/hot water purchased				4,533
Total				2,017,106

*) Due to rounding, sum of values by country or region may not equal total value.

Change in environment indexes

□ Fossil fuels consumed

Unit: MWh

Item	FY2017	FY2018	FY2019	FY2020
Diesel oil / A-type heavy oil				30,332
LPG				18,476
Natural gas				745,192
LNG				522,821
Gasoline and kerosene				3,559
Total				1,320,381

□ Energy produced in-house

Unit: MWh

Item	FY2017	FY2018	FY2019	FY2020
Electricity				77,905
Heat				33,891
Steam				1,268,014
Cooling				0
Total				1,379,810

□ Renewable power procured externally

Unit: MWh

Item	FY2017	FY2018	FY2019	FY2020
Hydropower				49,044
Solar power				805
Wind power				26,276
Low CO2 energy mix				7,434
Total				83,559

2. Detaild data related to water risk

□ Water withdrawal by country/region

Unit: ML

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan				3,920
The Americas				304
Europe				81
Asia and Oceania				1,515
Total				5,819

□ Water consumed by country/region

Unit: ML

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan				609
The Americas				2
Europe				56
Asia and Oceania				405
Total				1,073

□ Water withdrawal by source

Unit: ML

Item	FY2017	FY2018	FY2019	FY2020
Municipal supply water/ Industrial water				3,637
Ground water				2,182
Total				5,819

□ Water discharged by country/region

Unit: ML

Country/Region	FY2017	FY2018	FY2019	FY2020
Japan				3,311
The Americas				301
Europe				24
Asia and Oceania				1,109
Total				4,746

□ Water discharged by destination

Unit: ML

Item	FY2017	FY2018	FY2019	FY2020
Public water areas				3,055
Sewage lines				1,690
Total				4,746

*) Due to rounding, sum of values by country or region may not equal total value.

Environmental Data Calculation Standards

To enhance the reliability of its disclosed information, Nitto Group has such information assured by a third-party organization. In this Environmental Data Book 2021, environmental performance indicators marked with ★ have been assured accordingly.

1. Period and Organizations Covered by Environmental Data

FY	Period	Organizations Covered (No. of companies)	Organizations Covered (% of production unit)
2020	April 2020 to March 2021	33	98%

2. Calculation methods

2-1. Energy, CO₂, NO_x and SO_x related

Data	Calculation method
Total Energy Input Unit: GJ	Total Energy Input = Energy purchased, and Solar electricity generated & used x Heat value per unit 3.6MJ/kWh is adopted as the heat value per unit value of electric power. Energy purchased includes "Green electricity purchased". Heat values per unit of fuels are based on " Act on Rationalizing Energy Use enforcement regulations ".
Electricity purchased Unit: MWh	Total amount of purchased electricity from third parties (except green electricity)
Green electricity purchased Unit: MWh	Total amount of purchased green electricity from third parties
Solar electricity generated & used Unit: MWh	Total amount of solar electricity generated & used by Nitto Gr.
Steam purchased Unit: ton	Total amount of purchased steam from third parties
Hot water purchased Unit: GJ	Total amount of purchased hot water from third parties
Diesel oil / A-type heavy oil purchased Unit: kL	Total amount of purchased Diesel oil, gas oil and A-type heavy oil (Japan) from third party
LPG purchased Unit: ton	Total amount of purchased Liquefied petroleum gas from third parties
Natural gas purchased Unit: GJ	Total amount of purchased natural gas from third parties
LNG purchased Unit: ton	Total amount of purchased Liquefied natural gas from third parties

<p>Gasoline and kerosene purchased Unit: GJ</p>	<p>Total amount of purchased gasoline & kerosene from third parties</p>																									
<p>CO₂ emissions Scope1:Direct emissions Scope2:Energy indirect emissions Unit: ton</p>	<p>The calculation method is based on "A Corporate Accounting and Reporting Standard Revised Edition" issued by The Greenhouse Gas Protocol.</p> <p>Emission coefficient</p> <p>a) Energy(fuel, steam): Coefficient stipulated in "Act on Promotion of Global Warming Countermeasures"</p> <p>b) Energy(electric power): Emission coefficients by electric power companies or individual region's coefficients provided by "IEA, CO₂ emissions from fuel combustion", "EPA, Emissions & Generation Resource Integrated Database (eGRID)" or "Ministry of Natural Resources and Environment of Vietnam"</p> <p>c)Materials burned by Nitto Gr. (solvent): Coefficient decided by Nitto assuming combustion reaction of solvent</p> <p>d) Materials burned by Nitto Gr. (waste): Coefficient stipulated in "Act on Promotion of Global Warming Countermeasures"</p>																									
<p>CO₂ emissions Scope3:Other indirect emissions Unit: ton</p>	<p>The calculation method is based on The Basic Guidelines on Accounting for Greenhouse Gas Emissions throughout the Supply Chain ver.2.3 (Ministry of the Environment and Ministry of Economy, Trade and Industry in Japan).</p> <p>Emission coefficients are based on the following database:</p> <p>a) the Emissions per Unit Database for the Purpose of Calculating the Greenhouse Gas and other Emissions of Organizations throughout the supply Chain ver.3.1</p> <p>b) IDEA v2.3 (For Calculating Supply Chain Greenhouse Gas Emissions)</p> <table border="1" data-bbox="480 1350 1369 2045"> <tr> <td data-bbox="480 1350 544 1429">1</td> <td data-bbox="544 1350 767 1429">Purchased goods and services</td> <td data-bbox="767 1350 1369 1429">$\Sigma\{\text{Weight of purchased material by type} \times \text{CO}_2 \text{ emissions per unit}\}$</td> </tr> <tr> <td data-bbox="480 1429 544 1507">2</td> <td data-bbox="544 1429 767 1507">Capital goods</td> <td data-bbox="767 1429 1369 1507">Equipment investment amount \times CO₂ emissions per unit</td> </tr> <tr> <td data-bbox="480 1507 544 1630">3</td> <td data-bbox="544 1507 767 1630">Fuel-and energy-related activities</td> <td data-bbox="767 1507 1369 1630">$\Sigma\{\text{Amount of purchased energy by type} \times \text{CO}_2 \text{ emissions per unit}\}$</td> </tr> <tr> <td data-bbox="480 1630 544 1753">4</td> <td data-bbox="544 1630 767 1753">Upstream transportation and distribution</td> <td data-bbox="767 1630 1369 1753">Based on the Act on the Rationalizing Energy Use</td> </tr> <tr> <td data-bbox="480 1753 544 1832">5</td> <td data-bbox="544 1753 767 1832">Waste generated in operations</td> <td data-bbox="767 1753 1369 1832">$\Sigma\{\text{Amount of waste discharged by type} \times \text{CO}_2 \text{ emissions per unit}\}$</td> </tr> <tr> <td data-bbox="480 1832 544 1888">6</td> <td data-bbox="544 1832 767 1888">Business travel</td> <td data-bbox="767 1832 1369 1888">Number of employees \times CO₂ emissions per unit</td> </tr> <tr> <td data-bbox="480 1888 544 1966">7</td> <td data-bbox="544 1888 767 1966">Employee commuting</td> <td data-bbox="767 1888 1369 1966">$\Sigma\{\text{Number of employees by site} \times \text{Number of employees} \times \text{Annual operating days}\}$</td> </tr> <tr> <td data-bbox="480 1966 544 2045">8</td> <td data-bbox="544 1966 767 2045">Upstream leased assets</td> <td data-bbox="767 1966 1369 2045">Included in Scope1 & 2</td> </tr> </table>		1	Purchased goods and services	$\Sigma\{\text{Weight of purchased material by type} \times \text{CO}_2 \text{ emissions per unit}\}$	2	Capital goods	Equipment investment amount \times CO ₂ emissions per unit	3	Fuel-and energy-related activities	$\Sigma\{\text{Amount of purchased energy by type} \times \text{CO}_2 \text{ emissions per unit}\}$	4	Upstream transportation and distribution	Based on the Act on the Rationalizing Energy Use	5	Waste generated in operations	$\Sigma\{\text{Amount of waste discharged by type} \times \text{CO}_2 \text{ emissions per unit}\}$	6	Business travel	Number of employees \times CO ₂ emissions per unit	7	Employee commuting	$\Sigma\{\text{Number of employees by site} \times \text{Number of employees} \times \text{Annual operating days}\}$	8	Upstream leased assets	Included in Scope1 & 2
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8	Upstream leased assets	Included in Scope1 & 2																								

	9	Downstream transportation and distribution	Included in "Upstream transportation and distribution"
	10	Processing of sold products	Not calculated (because our products are intermediate materials and it is difficult to recognize processes of our customers.)
	11	Use of sold products	Not calculated (because our products are intermediate materials and it is difficult to recognize processes of our customer.)
	12	End-of-life treatment of sold products	Shipped weight (plastic product) x CO ₂ emissions per unit
	13	Downstream leased asset	N/A (no leased asset)
	14	Franchises	N/A (no franchises)
	15	Investments	N/A (We are not investors or financial providers.)
Dust atmospheric emissions Unit: ton	Dust atmospheric emissions = Concentration of dust contained in exhaust gas x Amount of exhaust gas		
NOx atmospheric emissions Unit: ton	NOx atmospheric emissions = Concentration of nitrogen oxides contained in exhaust gas x Amount of exhaust gas		
SOx atmospheric emissions Unit: ton	SOx atmospheric emissions = Concentration of sulfur oxides contained in exhaust gas x Amount of exhaust gas		

2-2. Water-related

Data	Calculation method
Water withdrawal Unit: m3	Sum of municipal supply water, industrial water and ground water.
Municipal supply water/ Industrial water Unit: m3	Total amount of water of quality that can be used for household use, and water of quality not suitable for household use purchased from outside the Nitto Gr.
Ground water Unit: m3	Total amount of ground water pumped by Nitto Gr.
Water recycled Unit: m3	Total amount of rainwater stored for reuse and recycled water within the Nitto Gr. *Results of Nitto Denko Corp. Onomichi and Kameyama Plants, Nitto Denko Fine Circuit Technology(Shenzhen) Co., Ltd.
Water discharged Unit: m3	Total amount of water discharged to public water areas, sewage lines and the others from Nitto Gr. Some sites, which do not measure amount of water discharged, regard amount of water withdrawal as amount of water discharged.
Pollutants (COD) /COD Discharged	Pollutants(COD) = Concentration of chemical oxygen demand (COD) contained in water discharged x Amount water discharged

Unit: ton	This data covers only sites which must measure COD according to local rules.
Water consumed Unit:m3	Deduct amount of water discharged from water withdrawal

2-3. Organic solvents-related

Data	Calculation method
Amount purchased Unit: ton	Total amount of purchased organic solvents (see below) from third parties: Toluene, Ethyl acetate, Cactus solvent, Dimethylformamide, Isopropyl alcohol, Hexane *Until FY2017 it partially included purchased organic solvents other than the above ones, but from FY2018 it was limited to the above ones.
Amount recycled Unit: ton	Total amount of refined organic solvents for the purpose of reuse by Nitto Gr.
Atmospheric release of organic solvents Unit: ton	Atmospheric release of organic solvents (see below) = $\sum\{\text{Concentration of organic solvent by type} \times \text{Amount of exhaust gas}\}$. Some sites use estimated figures calculated from purchased solvents. Toluene, Ethyl acetate, Cactus solvent, Dimethylformamide, Isopropyl alcohol, Hexane *Until FY2017 it was partially included organic solvents other than the above ones, but from FY2018 it was limited to the above ones.

2-4. Waste-related

Data	Calculation method
Amount disposed / Total waste etc. disposed Unit: ton	Total amount of waste (including hazardous waste) and valuable resources that are treated by external experts' service.
Amount recycled Unit: ton	Amount recycled = Total amount of waste which is recycled, reused or incinerated for energy recovery + Total amount of valuable resources
Percentage of waste etc. recycled Unit: %	Percentage of waste etc. recycled = Amount recycled \div Total waste etc. disposed
Hazardous waste disposed Unit: ton	Total amount of hazardous waste regulated by each country and is treated by external experts' service.

Third-Party Assurance



Independent Assurance Report

To President, CEO and COO of Nitto Denko Corporation

We were engaged by Nitto Denko Corporation (the “Company”) to undertake a limited assurance engagement of the environmental performance indicators marked with ★ (the “Indicators”) for the period from April 1, 2020 to March 31, 2021 included in its Environmental Data Book 2021 (the “Data Book”) for the fiscal year ended March 31, 2021.

The Company’s Responsibility

The Company is responsible for the preparation of the Indicators in accordance with its own reporting criteria (the “Company’s reporting criteria”), as described in the Data Book.

Our Responsibility

Our responsibility is to express a limited assurance conclusion on the Indicators based on the procedures we have performed. We conducted our engagement in accordance with the ‘International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements other than Audits or Reviews of Historical Financial Information’ and the ‘ISAE 3410, Assurance Engagements on Greenhouse Gas Statements’ issued by the International Auditing and Assurance Standards Board. The limited assurance engagement consisted of making inquiries, primarily of persons responsible for the preparation of information presented in the Data Book, and applying analytical and other procedures, and the procedures performed vary in nature from, and are less in extent than for, a reasonable assurance engagement. The level of assurance provided is thus not as high as that provided by a reasonable assurance engagement. Our assurance procedures included:

- Interviewing the Company’s responsible personnel to obtain an understanding of its policy for preparing the Data Book and reviewing the Company’s reporting criteria.
- Inquiring about the design of the systems and methods used to collect and process the Indicators.
- Performing analytical procedures on the Indicators.
- Examining, on a test basis, evidence supporting the generation, aggregation and reporting of the Indicators in conformity with the Company’s reporting criteria, and recalculating the Indicators.
- Making inquiries and reviewing materials including documented evidence of two of the Company’s factories selected on the basis of a risk analysis, as alternative procedures to site visits.
- Evaluating the overall presentation of the Indicators.

Conclusion

Based on the procedures performed, as described above, nothing has come to our attention that causes us to believe that the Indicators in the Data Book are not prepared, in all material respects, in accordance with the Company’s reporting criteria as described in the Data Book.

Our Independence and Quality Control

We have complied with the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants, which includes independence and other requirements founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behavior. In accordance with International Standard on Quality Control 1, we maintain a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

KPMG AZSA Sustainability Co., Ltd.
Osaka, Japan
June 28, 2021