

Consolidated Statements of Cash Flows (Reference)

(Unit: millions of yen)

	April 1, 2007 – March 31, 2008	April 1, 2006 – March 31, 2007
I. Cash flows from operating activities		
Income before provision for income taxes	69,090	65,100
Depreciation and amortization	49,617	40,169
Increase (decrease) in trade notes and accounts receivable	△1,082	△5,401
Increase (decrease) in inventories	△4,465	△11,613
Increase (decrease) in trade notes and accounts payable	5,495	9,849
Interest paid	△1,762	△1,104
Income taxes paid and refunded	△20,799	△37,124
Others, net	5,501	3,156
Net cash provided by operating activities	101,595	63,032
II. Cash flows from investing activities		
Acquisition of fixed assets	△66,850	△77,716
Proceeds from sale of fixed assets	2,995	1,308
Others	2,385	△877
Net cash used in investing activities	△61,468	△77,285
III. Cash flows from financing activities		
Increase (decrease) in short-term loans	△8,579	2,555
Increase (decrease) in commercial paper	△10,000	10,000
Repayment of long-term loans	△3,798	△1,386
Dividends paid	△12,485	△10,777
Others	7,215	489
Net cash provided by (used in) financing activities	△27,648	879
IV. Effect of exchange rate changes on cash and cash equivalents	△7,822	1,240
V. Net increase (decrease) in cash and cash equivalents	4,655	△12,132
VI. Cash and cash equivalents at the beginning of the period	74,551	86,684
VII. Cash and cash equivalents from new consolidation	31	-
VIII. Cash and cash equivalents at the end of the period	79,238	74,551