

Summary of Consolidated Financial Statements for the third quarter ended December 31, 2008

Listed company name: **Nitto Denko Corporation**
 Stock exchange listings: First Section of Tokyo Stock Exchange and Osaka Stock Exchange
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(All monetary values noted herein are rounded down to the nearest million yen.)

1. Consolidated financial results of nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008)
 (1) Operating results (% of change from previous year)

	Sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2008	476,664	-	28,321	-	27,971	-	14,412	-
Nine months ended December 31, 2007	565,516	10.6	59,648	8.7	58,201	7.5	38,736	15.2

	Net income per share-Basic		Net income per share-Diluted	
	Yen		Yen	
Nine months ended December 31, 2008	86.	52	86.	43
Nine months ended December 31, 2007	232.	66	232.	47

(2) Financial position

	Total assets	Net assets	Shareholders' equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
Third quarter ended December 31, 2008	574,029	369,431	63.8	2,199. 16
March 31, 2008	595,972	385,593	64.2	2,297. 12

(Reference): Shareholders' equity: (Third quarter ended December 31, 2008) 366,332 million yen
 (March 31, 2008) 382,627 million yen

2. Dividends

Record Date	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
March, 2008	-	40. 00	-	40. 00	80. 00
March, 2009	-	40. 00	-	-	-
(Forecast) March, 2009	-	-	-	40. 00	80. 00

(Note) Revision of dividend forecast in the current quarter: No

3. Forecast for fiscal year ending March 31, 2009 (April 1, 2008 through March 31, 2009)

(% of change from same period last year)

	Sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Annual	575,000	-22.8	15,000	-80.8	15,000	-79.9	5,500	-88.2	33.02

(Note) Revision of consolidated forecast in the current quarter: Yes

4. Others

(1) Changes in significant subsidiaries during this fiscal year: No

(2) Adoption of simplified financial accounting methods and special accounting methods for presenting quarterly consolidated financial statements: Yes

*For details, please refer to page 9, “[Qualitative Information/Financial Statements and Others] 4. Others”.

(3) Changes of accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial statements

1. Changes following to accounting standard changes: Yes

2. Other changes: Yes

*For details, please refer to page 9, “[Qualitative Information/Financial Statements and Others] 4. Others”.

(4) Number of shares outstanding (Common stock)

1. Number of shares outstanding at the term end (including treasury stock):

(December, 2008) 173,758,428 (March, 2008) 173,758,428

2. Number of treasury stocks at the term end

(December, 2008) 7,179,767 (March, 2008) 7,189,976

3. Weighted-average number of shares outstanding over the period

(April-December, 2008) 166,576,457 (April-December, 2007) 166,490,780

*Explanations for adequate utilization of the forecast, and other note

(1) Forecast announced on October 31, 2008 has been revised.

(2) Forecast shown above is prepared based on information available as of the issuing date of this report, and therefore the actual results may differ from these forecasted figures due to various unknown factors. For more information regarding the forecast, please refer to page 8.

(3) Effective from the fiscal year ending March 31, 2009, the “Accounting Standard for Quarterly Financial Reporting”(ASBJ Statement No. 12) and its Implementation Guidance, “Guidance on Accounting Standard for Quarterly Financial Reporting”(ASBJ Guidance No. 14) have been applied. Quarterly consolidated financial statements have been prepared in accordance with “Regulation for Quarterly Consolidated Financial Reporting”.

(Reference) Consolidated financial results of the third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008)

	Sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter ended December 31, 2008	133,972	-	2,464	-	888	-	-3,605	-
Third quarter ended December 31, 2007	-	-	-	-	-	-	-	-

	Net income per share-Basic		Net income per share-Diluted	
	Yen		Yen	
Third quarter ended December 31, 2008	-21.	65	-	-
Third quarter ended December 31, 2007	-	-	-	-

[Qualitative Information/Financial Statements and Others]

1. Qualitative Information Regarding Consolidated Operating Results

Note: The percentages of changes contained in this document are reference only.

The Japanese economy during the third quarter under review fell victim to the global economic slowdown, which is rooted in the financial instability in the U.S., to an extent that is beyond all expectations. It is estimated that circumstances will continue to worsen in the future.

Under these economic conditions, we at Nitto Denko Corporation and its consolidated subsidiaries (the Group) have worked towards securing orders and reducing costs, however, almost all industries including the electric/ electronics industry, the automotive industry and the housing and construction industry, among others in which the Group conducts its business, experienced a drastic decline in demand.

As a result of the above, consolidated sales for the third quarter decreased 32.9% from the same period in the previous year (changes in percentage hereafter are in comparison to the same period in the previous year) to 133,972 million yen. Operating income decreased 90.0% to 2,464 million yen, and ordinary income, impacted by an foreign exchange loss incurred due to the sudden appreciation of the yen, decreased 96.4% to 888 million yen. Net income recorded 3,605 million yen loss following the disposal of LCD related products manufacturing equipment.

Summary of Operations by Segment

[Industrial Products]

Regarding bonding and joining products, production levels usually reach their peak in the third quarter aiming for the annual year-end shopping season, however, sales for nearly all industries including the personal computer industry, portable music players and game machines, hard disk drives (HDD) and home appliances were affected by customer production adjustments during the third quarter under review. As a result, nearly all products including general-purpose double-coated adhesive tape were affected. Surface protection products witnessed difficult sales conditions as a result of customer inventory adjustments in the construction materials and metal sheet industry and the FPD industry, our main target industries. Sales of sealing products were sluggish mainly due to a decline in the production of portable devices and flat TVs, among others, as well as production adjustments in the automotive industry, although some products were newly applied to personal computers. Sales of construction materials were negatively affected by the economic downturn causing stagnation in the domestic housing market and by the delay in the timing of the extension of the home loan tax cut despite the weakening of the impact of the enforcement of the revised Building Standard Law.

As a result, sales for the industrial products segment were 52,118 million yen (down 23.9%) and operating income was 2,613 million yen (down 70.3%).

[Electronic Products]

In the FPD market, LCD panel manufacturers drastically cut production aiming to make inventory adjustments to reflect the economic slowdown. This had the effect of pushing down demand for panels for all applications including LCD TVs, PCs and portable devices causing sales of LCD related products to suffer. Sales of semiconductor related products saw hard times overall as the worsening of market conditions brought down sales of environmentally-friendly resin, which had enjoyed favorable results up to the second quarter. Sales for flexible printed circuit products were low due to sluggish parts procurement in the storage industry and the cellular phone industry, for which these products are especially produced. With regard to electronic processing products, despite robust sales of adhesive tape for semiconductor packing, there was a large drop in demand for protection sheet laminating machines for semiconductor manufacturing processes due to restraint on capital investment in the semiconductor industry. Sales of process materials for compact electronic parts were impacted by production adjustments.

As a result, sales for the electronic products segment were 68,668 million yen (down 41.2%) with an operating loss of 2,066 million yen.

[Functional Products]

In relation to medical related products, sales were robust overall thanks to the launching of transdermal therapeutic patches for medical use (in treatment for cancer pain palliatives) in the U.S., after acquiring official approval, as well as an expansion in the sales of sanitary materials. Sales of high-polymer separation membranes were affected on the whole by deteriorating demand for new projects for industrial applications and conversions in the wake of an economic slowdown despite favorable results provided by the seawater desalination project. As for engineering plastics, sales were down due to worsening market conditions in the area of functional materials for information devices, automotive parts and porous films for home appliances, among others.

As a result, sales in the functional products segment were 13,184 million yen (down 7.9%) and operating income was 1,917 million yen (down 23.7%).

Breakdown by Geographical Segments

In Japan, earnings were constrained by a slowdown in the economy coupled with an appreciated yen. With regard to the Asia and Oceania region, earnings maintained a weak tone due to the impact to the Group's main product, LCD related products, which was caused by significant production adjustments in Taiwan and Korea, the world's production bases for LCD panel production. Also, demand for industrial products and electronic products used in electronics components contained in cellular phones was affected by customer inventory adjustments. As a result, sales in Japan were recorded at 53,497 million yen (down 24.2%) and operating income at 628 million yen (down 96.0%). Sales in the Asia and Oceania region were recorded at 66,387 million yen (down 39.9%) with an operating loss of 60 million yen. In Europe, sales for industrial products and electronic products were impacted by the downturn in the economy. As a result, sales overall in Europe were 5,065 million yen (down 31.7%) with an operating loss of 289 million yen. In North America, despite the contribution from the launching of transdermal therapeutic patches for medical use (in treatment for cancer pain palliatives) in the U.S., after acquiring official approval, factors such as a drop in sales of industrial products in the wake of weakened demand for automobiles and the effect on high-polymer separation membranes of an appreciated yen resulted in sales in North America of 9,022 million yen (down 18.7%) with an operating loss of 114 million yen.

For qualitative information regarding consolidated operating results of the first and second quarter of fiscal 2008, please refer to the Summary of Consolidated Financial Statements for the first quarter ended June 30, 2008, which was disclosed on July 31, 2008, or the Summary of Consolidated Financial Statements for the second quarter ended September 30, 2008, which was disclosed on October 31, 2008.

(Reference) Operating Segment Information

(Yen in Millions)

		Nine months ended December 31, 2007 (April 1, 2007 through December 31, 2007)		Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008)	
		Sales	Y-o-Y(%)	Sales	Y-o-Y(%)
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	196,383	96.1	175,789	89.5
	Operating income	21,844	102.2	12,125	55.5
Electronic Products	LCD related products	234,855	122.7	181,905	77.5
	Semiconductor related products	16,395	103.8	13,679	83.4
	Printed circuits	48,656	138.2	38,610	79.4
	Electronic processing materials	27,563	114.3	25,020	90.8
	Total	327,471	122.9	259,216	79.2
	Operating income	30,933	117.4	10,393	33.6
Functional Products	Medical related products	13,136	94.6	13,185	100.4
	Membrane products	15,060	114.4	15,525	103.1
	Engineering plastics	13,464	100.4	12,948	96.2
	Total	41,660	103.0	41,659	100.0
	Operating income	6,870	95.9	5,801	84.4
Total	Sales	565,516	110.6	476,664	84.3
	Operating income	59,648	108.7	28,321	47.5

(Reference) Operating Segment Information

(Yen in Millions)

		Third Quarter ended December 31, 2007 (October 1, 2007 through December 31, 2007)	Third Quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008)	Y-o-Y(%)
		Sales	Sales	
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	68,490	52,118	76.1
	Operating income	8,786	2,613	29.7
Electronic Products	LCD related products	83,080	48,071	57.9
	Semiconductor related products	5,308	3,394	63.9
	Printed circuits	18,893	10,971	58.1
	Electronic processing materials	9,491	6,232	65.7
	Total	116,774	68,668	58.8
	Operating income	13,443	-2,066	-
Functional Products	Medical related products	4,520	4,628	102.4
	Membrane products	5,255	4,599	87.5
	Engineering plastics	4,543	3,955	87.1
	Total	14,319	13,184	92.1
	Operating income	2,513	1,917	76.3
Total	Sales	199,583	133,972	67.1
	Operating income	24,743	2,464	10.0

(Reference) Operating Segment Information

(Yen in Millions)

		Forecasts of fiscal year ending March 31, 2009			
		Previous (Announced on October 31, 2008)		Revised	
		Sales	Y-o-Y(%)	Sales	Y-o-Y(%)
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	247,100	96.2	212,700	82.8
	Operating income	17,300	62.0	11,200	40.1
Electronic Products	LCD related products	249,100	80.5	217,200	70.2
	Semiconductor related products	19,100	89.5	15,900	74.5
	Printed circuits	53,100	81.9	44,600	68.8
	Electronic processing materials	34,600	94.0	29,600	80.4
	Total	355,900	82.3	307,300	71.1
	Operating income	10,700	26.2	-2,300	-
Functional Products	Medical related products	18,700	106.4	18,100	103.0
	Membrane products	21,500	107.1	21,600	107.6
	Engineering plastics	16,800	91.5	15,300	83.3
	Total	57,000	101.8	55,000	98.2
	Operating income	8,000	87.1	6,100	66.4
Total	Sales	660,000	88.6	575,000	77.2
	Operating income	36,000	46.2	15,000	19.2

2. Qualitative Information on Consolidated Financial Position

Financial position at the end of the third quarter of fiscal 2008 was as follows.

Compared with the end of fiscal 2007, total assets decreased by 21,943 million yen to 574,029 million yen. Net assets also decreased by 16,162 million yen to 369,431 million yen. As a result, the ratio of shareholders' equity to total assets changed from 64.2 %, at the end of fiscal 2007, to 63.8 %.

Main changes in assets were increases of cash on hand and in banks by 24,889 million yen, decreases in trade notes and accounts receivable by 30,718 million yen and in tangible fixed assets by 10,519 million yen. In liabilities, there were decreases in trade notes and accounts payable by 28,246 million yen and increases in commercial paper by 30,000 million yen.

3. Qualitative Information on Consolidated Forecast

(1) Revision of consolidated sales and earnings forecasts for the fiscal year (April 1, 2008 to March 31, 2009)

The global economic turmoil in the wake of the financial crisis in the U.S. strikingly deteriorated the business environment encompassing Nitto Denko Corporation from the third quarter onward.

With regard to specific matters affecting the Group, in the LCD panel industry, the major market for the Group, the slump in sales of large-size TVs in Europe and North America, the inventory adjustments for compact portable devices and hard disk drives (HDDs) and the automobile production cuts, among others, are all factors behind the deterioration of the external environment, whose rapidity and scale are well beyond expectations. This has caused a downward revision of the previous forecasts.

Revision of Consolidated sales and earnings forecasts of fiscal year ending March 31, 2009

	Sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	660,000	36,000	36,000	24,000	144. 08
Revised forecasts (B)	575,000	15,000	15,000	5,500	33. 02
Difference (B) – (A)	-85,000	-21,000	-21,000	-18,500	-111. 06
Rate of change (%)	-12.9	-58.3	-58.3	-77.1	-77.1
(Reference) Consolidated business results of the fiscal year ended March 2008	745,259	77,954	74,468	46,634	280. 07

(2) Freezing of numerical figures in Medium-term Management Plan “G”NET-2010

As stated above in “Revision of consolidated sales and earnings forecasts,” because we expect business results for the fiscal year under review to be significantly lower than initial forecasts and taking into account future prospects for the economy, we have decided to freeze the numerical figures provided in the mid-term management plan, “G”NET-2010, which will last through fiscal 2010 (forecasting consolidated net sales of 900,000 million yen and consolidated operating income of 100,000 million yen), announced in the “Summary of Consolidated Financial Statements of Fiscal 2007 (12 months ended March 31, 2008)” (released on April 30, 2008).

Note) Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject to a number of risks, uncertainties and other factors. Accordingly, actual results may differ materially from those projected due to various factors.

4. Others

(1) Significant changes in subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation)

No items to report

(2) Application of simplified accounting as well as specific accounting for preparing the quarterly consolidated financial statements

a. Simplified accounting

Calculation of depreciation of fixed assets

Depreciation expense for assets that are depreciated using the declining-balance method is calculated by dividing on a pro-rata basis the annual depreciation expense.

b. Specific accounting for preparing the quarterly consolidated financial statements

No items to report

(3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements

a. Application of the accounting standard for quarterly financial reporting

Commencing with the current fiscal year, the “Accounting Standard for Quarterly Financial Reporting” (Accounting Standards Board of Japan (ASBJ) Statement No. 12) and the “Guidance on Accounting Standard for Quarterly Financial Reporting” (ASBJ Guidance No. 14) are applied. Also, quarterly consolidated financial statements are prepared in accordance with the “Regulation for Quarterly Consolidated Financial Statements.”

b. Inventories

Before the change, inventories held for normal sales have been stated mainly using the cost-or-market method per gross average method. As the “Accounting Standard for Measurement of Inventories” (ASBJ Statement No. 9, July 5, 2006) are applied from the first quarter under review, we employ mainly the gross average cost method (for the value stated on the balance sheet, book value is written down based on the decreased profitability).

This change has no impact on income and loss.

c. Application of the practical solution on unification of accounting policies applied to foreign subsidiaries for consolidated financial statements

From the first quarter under review, we apply the “Practical Solution on Unification of Accounting Policies Applied to Foreign Subsidiaries for Consolidated Financial Statements” (PITF Practical Solution No. 18, ASBJ, May 17, 2006) and made necessary amendments for consolidated financial statements.

The impacts of this change on income and loss are immaterial.

d. Application of accounting standard for lease transactions

Before the change, the accounting treatment for finance and lease transactions not involving the transfer of ownership rights followed mutatis mutandis the method for operating lease transactions, but now after the application of the “Accounting Standard for Lease Transactions” (ASBJ Statement No. 13; Business Accounting Council Committee No. 1, June 17, 1993; revised March 30, 2007) and the “Guidance on Accounting Standard for Lease Transactions” (ASBJ Guidance No. 16; the Japanese Institute of Certified Public Accountants, Accounting Committee, January 18, 1994; revised March 30, 2007) became possible from the fiscal year beginning April 1, 2008 or later, we apply these standard and guidance from the first quarter under review, and the accounting treatment for such transactions follow the method for ordinary purchase and sales transactions. Depreciation of leased properties related to finance and lease transactions not involving the transfer of ownership rights is computed on a straight-line method over the lease period as useful life without residual value.

Also, the accounting treatment for finance and lease transactions not involving the transfer of ownership rights whose transaction commenced before the first fiscal year in which the Accounting Standard for Lease Transactions is applied continuously follows mutatis mutandis the method for operating lease transactions. This change has no impact on income and loss.

Consolidated Quarterly Balance Sheets

(Yen in Millions)

	December 31, 2008	March 31, 2008
(Assets)		
Current assets		
Cash on hand and in banks	105,072	80,182
Trade notes and accounts receivable	111,351	142,070
Finished goods	22,643	23,877
Raw materials and supplies	13,518	13,120
Work in process	33,089	35,405
Other current assets	18,013	21,940
Allowance for doubtful accounts	-637	-772
Total of current assets	303,051	315,824
Fixed assets		
Tangible fixed assets		
Buildings and other structures	187,553	177,519
Machinery and delivery equipment	309,894	306,457
Tools, furniture and fixtures	35,278	33,741
Land	19,423	19,530
Construction in progress	14,761	25,438
Accumulated depreciation	-333,627	-318,883
	233,283	243,803
Intangible fixed assets		
	7,775	6,610
Investments and other assets		
Other fixed assets	30,078	29,899
Allowance for doubtful accounts	-160	-166
	29,918	29,733
Total of fixed assets	270,977	280,148
Total assets	574,029	595,972
(Liabilities)		
Current liabilities		
Trade notes and accounts payable	72,341	100,588
Short-term loan payable	28,346	8,416
Commercial paper	30,000	-
Income tax payable	2,078	12,329
Reserve for directors' bonuses	316	529
Other current liabilities	42,321	58,673
Total of current liabilities	175,404	180,536
Long-term liabilities		
Long-term loans payable	6,537	6,933
Provision for retirement benefits	18,418	18,267
Reserve for retirement bonuses to directors and corporate auditors	489	574
Negative goodwill	696	1,063
Other long-term liabilities	3,051	3,003
Total of long-term liabilities	29,193	29,842
Total liabilities	204,597	210,379

(Yen in Millions)

	December 31, 2008	March 31, 2008
(Net assets)		
Shareholders' equity		
Paid-in capital	26,783	26,783
Capital surplus	56,172	56,163
Earned surplus	338,825	338,701
Treasury stock	-28,385	-28,427
Total of shareholders' equity	393,395	393,221
Variance and translation adjustments		
Valuation difference on available-for-sale securities	1,425	3,171
Deferred gains or losses on hedges	274	169
Translation adjustments	-28,763	-13,935
Total of variance and translation adjustments	-27,062	-10,594
Subscription rights to shares	1,039	897
Minority interests	2,059	2,068
Total net assets	369,431	385,593
Total liabilities and net assets	574,029	595,972

Consolidated Quarterly Statements of Income

(Yen in Millions)

	Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008)
Sales	476,664
Cost of sales	363,489
Gross profits	113,175
Selling, general and administrative expenses	84,854
Operating income	28,321
Non-operating revenue	
Interest income	406
Dividend income	156
Scrap income	843
Miscellaneous income	1,837
Non-operating expenses	
Interest expenses	916
Foreign exchange loss	767
Miscellaneous expenses	1,909
	3,593
Ordinary income	27,971
Extraordinary gains	
Gains on sales of fixed assets	86
Gains on patent assignment	285
Other extraordinary gains	217
	589
Extraordinary losses	
Losses on sales of fixed assets	55
Losses on disposal of fixed assets	4,434
Special retirement payment	139
Other extraordinary losses	324
	4,954
Income before provision for income taxes	23,606
Provision for income taxes	8,391
Minority shareholders' interest	802
Net income	14,412

(Yen in Millions)

	Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008)
Sales	133,972
Cost of sales	105,186
Gross profits	28,785
Selling, general and administrative expenses	26,320
Operating income	2,464
Non-operating revenue	
Interest income	116
Dividend income	55
Scrap income	281
Miscellaneous income	753
	1,206
Non-operating expenses	
Interest expenses	351
Foreign exchange loss	2,000
Miscellaneous expenses	431
	2,782
Ordinary income	888
Extraordinary gains	
Gains on sales of fixed assets	11
Reversal of allowance for doubtful receivables	3
Other extraordinary gains	1
	16
Extraordinary losses	
Losses on sales of fixed assets	30
Losses on disposal of fixed assets	4,214
Special retirement payment	34
Other extraordinary losses	46
	4,326
Loss before provision for income taxes	-3,422
Provision for income taxes	-117
Minority shareholders' interest	301
Net income	-3,605

Consolidated Quarterly Statements of Cash Flows

(Yen in Millions)

	Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008)
Cash flows from operating activities	
Income before provision for income taxes	23,606
Depreciation and amortization	37,252
Decrease (increase) in trade notes and accounts receivable	22,502
Decrease (increase) in inventories	-2,317
Decrease (increase) in other accounts receivable	1,431
Increase (decrease) in trade notes and accounts payable	-21,010
Increase (decrease) in accrued expenses	-8,596
Income taxes paid and refunded	-18,912
Changes in others	6,461
Net cash provided by operating activities	40,419
Cash flows from investing activities	
Acquisition of fixed assets	-47,968
Proceeds from sales of fixed assets	495
Changes in others	-61
Net cash used in investing activities	-47,534
Cash flows from financing activities	
Increase (decrease) in short-term debt	21,604
Increase (decrease) in commercial paper	30,000
Proceeds from long term loans	597
Repayment of long-term loans	-535
Dividends paid	-13,325
Changes in others	-90
Net cash used in financing activities	38,249
Effect of exchange-rate changes on cash and cash equivalents	-5,754
Net increase (decrease) in cash and cash equivalents	25,380
Cash and cash equivalents at beginning of the period	79,238
Cash and cash equivalents at end of the period	104,618

Notes on premise of going concern

Not applicable.

Segment information

a. Operating segment information

Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Sales						
(1) Sales to outside customers	52,118	68,668	13,184	133,972	-	133,972
(2) Inter-segment sales or transfers	360	23	122	507	(507)	-
Total	52,479	68,692	13,307	134,479	(507)	133,972
Operating income	2,613	-2,066	1,917	2,464	-	2,464

Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Sales						
(1) Sales to outside customers	175,789	259,216	41,659	476,664	-	476,664
(2) Inter-segment sales or transfers	1,358	69	467	1,895	(1,895)	-
Total	177,148	259,285	42,126	478,559	(1,895)	476,664
Operating income	12,125	10,393	5,801	28,321	-	28,321

(Notes) 1 Methods of business segmentation

The Corporation classifies its operation principally in three business segments, industrial products, electronic products, and functional products, depending on the use of the products in the market.

2 Major products for each business segment

Business segment	Major products
Industrial products	Bonding and joining products, surface protection products, sealing products, packaging products and equipment
Electronic products	LCD related products, printed circuits, electronic processing materials, semiconductor related products
Functional products	Medical related products, membrane products, engineering plastics

b. Segment information by geographic area

Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Sales							
(1) Sales to outside customers	53,497	9,022	5,065	66,387	133,972	-	133,972
(2) Inter-segment sales or transfers	54,307	240	926	6,340	61,815	(61,815)	-
Total	107,805	9,262	5,991	72,728	195,787	(61,815)	133,972
Operating income	628	-114	-289	-60	165	2,299	2,464

Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Sales							
(1) Sales to outside customers	172,030	30,614	20,744	253,275	476,664	-	476,664
(2) Inter-segment sales or transfers	201,352	982	3,548	21,613	227,497	(227,497)	-
Total	373,382	31,597	24,292	274,889	704,161	(227,497)	476,664
Operating income	16,782	-741	793	8,316	25,151	3,170	28,321

(Notes) 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

North America : U.S.A.

Europe : Belgium, France, Germany, Sweden

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

c. Sales to customers outside Japan

Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	6,658	6,633	69,141	816	83,250
II. Consolidated sales					133,972
III. Ratio of sales to customers outside Japan to consolidated sales (%)	5.0	5.0	51.6	0.6	62.1

Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	22,700	25,818	263,824	2,767	315,110
II. Consolidated sales					476,664
III. Ratio of sales to customers outside Japan to consolidated sales (%)	4.8	5.4	55.3	0.6	66.1

(Notes) 1 Countries or regions are listed in the order of geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

North America : U.S.A.

Europe : Belgium, France, Germany, Sweden

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Others : South American and African countries

3 Sales to customers outside Japan represent the sales by the parent company and its consolidated subsidiaries in the countries or regions outside Japan.

Notes on significant changes in Stockholders' Equity

Not applicable.

(Reference) Financial Summary of the previous fiscal year

Consolidated Quarterly Statements of Income

(Yen in Millions)

	Nine months ended December 31, 2007 (April 1, 2007 through December 31, 2007)	
		%
I Sales	565,516	100.0
II Cost of sales	416,481	73.6
Gross profit	149,034	26.4
III Selling, general and administrative expenses	89,386	15.9
Operating income	59,648	10.5
IV Non-operating income		
Interest income and dividend income	705	
Miscellaneous income	3,015	
	3,720	0.7
V Non-operating expenses		
Interest expenses	1,397	
Miscellaneous expenses	3,770	
	5,167	0.9
Ordinary income	58,201	10.3
VI Extraordinary gains		
Gains on sales of fixed assets	496	
Gains on sales of investment securities	308	
Other extraordinary gains	983	
	1,788	0.3
VII Extraordinary losses		
Losses on sales of fixed assets	1,343	
Other extraordinary losses	528	
	1,871	0.3
Income before provision for income taxes	58,177	10.3
Corporate income, local and business taxes	18,782	3.4
Minority interest in net income of consolidated subsidiaries	598	0.1
Net income	38,736	6.8

Consolidated Quarterly Statements of Cash Flows

(Yen in Millions)

	Nine months ended December 31, 2007 (April 1, 2007 through December 31, 2007)
I Cash Flows from Operating Activities	
Income before provision for income taxes before adjustments to reconcile income to net cash provided by operating activities	58,117
Depreciation and amortization	36,037
Decrease (Increase) in trade notes and accounts receivable	-17,297
Decrease (Increase) in inventories	-2,129
Decrease (Increase) in other accounts receivable	-823
Increase (decrease) in trade notes and accounts payable	8,296
Income taxes paid and refunded	-19,619
Others	-1,661
Net cash provided by operating activities	60,920
II Cash Flows from Investing Activities	
Acquisition of fixed assets	-49,529
Proceeds from sales of fixed assets	1,929
Others	760
Net cash used in investing activities	-46,839
III Cash Flows from Financing Activities	
Increase (decrease) in short-term debt	-7,392
Increase (decrease) in commercial paper	4,000
Proceeds from long-term debt	5,648
Repayment of long-term debt	-3,549
Dividends paid	-12,485
Increase (decrease) in treasury stock	518
Others	-68
Net cash used in financing activities	-13,329
IV Effect of Exchange-rate changes on cash and cash equivalents	-168
V Net Increase in cash and cash equivalents	582
VI Cash and cash equivalents, beginning of period	74,551
VII Cash and cash equivalents of newly consolidated companies	31
VIII Cash and cash equivalents, at end of period	75,165

Segment Information

I. Operating segment information

Nine months ended December 31, 2007 (From April 1, 2007 to December 31, 2007) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Sales						
(1) Sales to outside customers	196,383	327,471	41,660	565,516	-	565,516
(2) Inter-segment sales or transfers	-	79	505	584	(584)	-
Total	196,383	327,550	42,166	566,100	(584)	565,516
Operating expenses						
Operating income	21,844	30,933	6,870	59,648	-	59,648

(Notes) 1 Methods of business segmentation

The Corporation classifies its operation principally in three business segments, industrial products, electronic products, and functional products, depending on the use of the products in the market.

2 Major products for each business segment

Business segment	Major products
Industrial products	Bonding and joining products, surface protection products, sealing products, packaging products and equipment
Electronic products	LCD related products, printed circuits, electronic processing materials, semiconductor related products
Functional products	Medical related products, membrane products, engineering plastics

II. Segment information by geographic area

Nine months ended December 31, 2007 (From April 1, 2007 to December 31, 2007) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Sales							
(1) Sales to outside customers	195,703	33,758	21,668	314,386	565,516	-	565,516
(2) Inter-segment sales or transfers	241,892	1,822	3,515	21,233	268,463	(268,463)	-
Total	437,595	35,580	25,184	335,619	833,979	(268,463)	565,516
Operating expenses							
Operating income	36,590	285	1,424	20,351	58,650	997	59,648

(Notes) 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

North America : U.S.A.

Europe : Belgium, France, Germany, Sweden

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

III. Sales to customers outside Japan

Nine months ended December 31, 2007 (From April 1, 2007 to December 31, 2007) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	29,065	25,026	327,365	844	382,302
II. Consolidated sales					565,516
III. Ratio of sales to customers outside Japan to consolidated sales (%)	5.1	4.4	57.9	0.2	67.6

(Notes) 1 Countries or regions are listed in the order of geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

North America : U.S.A.

Europe : Belgium, France, Germany, Sweden

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Others : African and South American countries

3 Sales to customers outside Japan represent the sales by the parent company and its consolidated subsidiaries in the countries or regions outside Japan.