



Supplementary Data of Financial Statements for fiscal year ended March 31, 2011

**April 28, 2011
NITTO DENKO CORPORATION**

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(Note) In the amounts of money in this material, fractions below the shown figures are omitted.
Percentages(%) are rounded to the nearest decimal point.

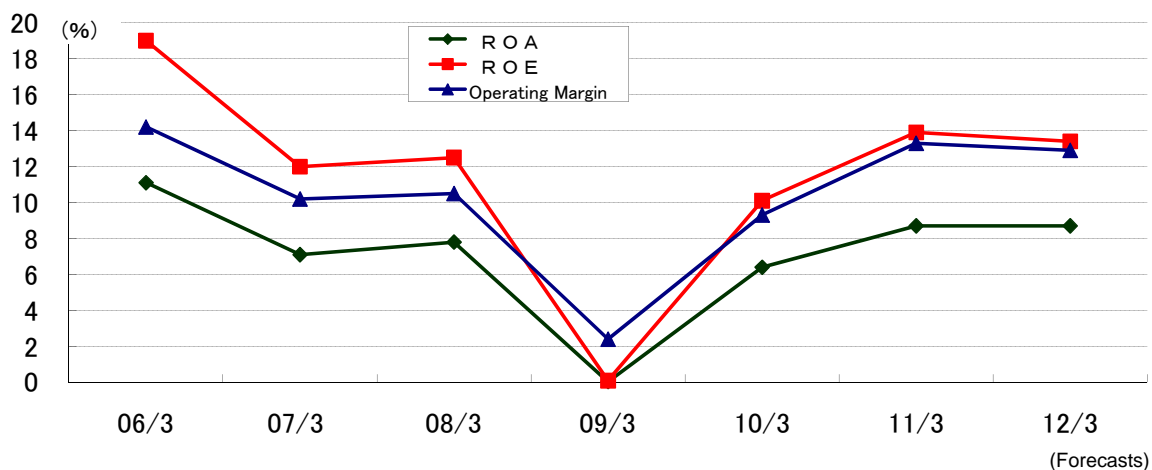
Forward-looking statements such as those relating to earnings forecasts and other projections contained in this material are management's current assumptions and beliefs based on currently available information. Such forward-looking statements are subject

Summary of Results and Forecasts

	Unit	Consolidated Results			Consolidated Forecasts
		FY2008	FY2009	FY2010	FY2011
Net sales	¥million	577,922	601,859	638,556	690,000
Operating income	¥million	13,838	56,086	85,245	89,000
Ordinary income	¥million	14,807	58,833	85,143	89,000
Net income	¥million	267	37,570	55,743	59,000
Earnings per share	¥	1.61	225.52	337.36	358.90
Payout ratio	%	4,975.1	17.7	26.7	27.9
ROA	%	0.04	6.4	8.7	8.7
ROE	%	0.1	10.1	13.9	13.4
Operating profit to sales ratio	%	2.4	9.3	13.3	12.9
Shareholders' equity to total assets	%	64.1	61.9	63.9	66.1
Depreciation	¥million	50,556	44,810	39,940	41,000
Capital investment	¥million	55,926	37,147	26,883	45,000
R & D expenditures	¥million	21,717	20,876	21,949	25,000
Ratio of "New products"*	%	55.0	52.1	56.5	-
Exchange rate* (real rate)	¥	100.3	93.0	86.2	85.0

* Unconsolidated

Management Indices (Consolidated)



Business Results and Forecasts (Consolidated)

(Unit: Billions of yen (): % of change from previous year)

		Net sales	Operating income	Ordinary income	Net income
Results	FY2009	601.8 (+4.1)	56.0 (+305.3)	58.8 (+297.3)	37.5 -
	1H, FY2010	323.8 (+9.7)	47.2 (+85.0)	46.7 (+82.8)	31.1 (+72.9)
	2H, FY2010	314.7 (+2.6)	37.9 (+24.4)	38.3 (+15.4)	24.5 (+25.7)
	FY2010	638.5 (+6.1)	85.2 (+52.0)	85.1 (+44.7)	55.7 (+48.4)

Forecasts	1H, FY2011	340 (+5.0)	44 (-6.9)	44 (-5.9)	29 (-7.0)
	FY2011	690 (+8.1)	89 (+4.4)	89 (+4.5)	59 (+5.8)

Note) Figures in the parentheses indicate year-on-year % changes.

Topics

◆ Consolidated Sales Trend in FY2010 (Y-o-Y)

		Apr.	May	Jun.	Jul.	Aug.	Sep.
Total	Y-o-Y	+19	+21	+12	+8	+7	-4
	M-o-M	-2	-2	+2	+1	-3	+2
LCD related materials	Y-o-Y	+9	+17	+11	+14	+8	-4
	M-o-M	-3	+3	-1	+5	-2	-3
		Oct.	Nov.	Dec.	Jan.	Feb.	Mar.
Total	Y-o-Y	-2	+4	+5	+7	+4	-1
	M-o-M	-2	+4	-3	-1	-10	+15
LCD related materials	Y-o-Y	+3	+12	+7	+13	+15	+2
	M-o-M	+0	+7	-6	+2	-10	+11

◆ Review of FY2010

1) Effect of the Great East Japan Earthquake.

No significant damage were caused to the next 3 production sites.

The impact to sales in FY10 was minor. We had already resumed the production.

- a) Located in Osaki city, Miyagi prefecture related to Medical products
- b) Located in Osaki city, Miyagi prefecture related to back-end process of Industrial Tape
- c) Located in Iwaki city, Fukushima prefecture related to back-end process of Industrial Tape

2) Dividend and Share buy-back

Initial forecast of annual dividend was ¥60/share. Considering financial situation and profit level, dividend in interim period was ¥40/share. Dividend in end of period was ¥50/share.

Revised annual dividend is ¥90/share. Comparing with last year, annual dividend is increasing ¥50/share.

We acquired our own share(2.5M shares) in Sep. to execute capital policies in response to changes in operating environment.

3) Acquires Avecia Biotechnology

To strengthen business platform, acquired Avecia Biotechnology who is recognized leader in therapeutic nucleic acid manufacturing and development services located in Milford, MA.

Segment Information (Consolidated)

Sales & OP by Segment (Current system)

(Yen in Millions)

		Results of FY2009	Results of FY2010						
			1Q	2Q	3Q	4Q	Annual		
		Net sales	Net sales	Net sales	Net sales	Net sales	Net sales	Net sales	Y-o-Y(%)
Industrial Tape	Tape materials/ Custom processing materials	222,486	60,356	60,867	59,880	57,186	238,290	107.1	37.3
	Operating income	17,515	7,919	6,987	6,593	4,920	26,420	150.8	-
Optronics	LCD related materials	262,486	70,118	72,268	72,405	70,193	284,986	108.6	44.6
	Semiconductor related materials	15,845	4,383	4,381	3,718	3,562	16,045	101.3	2.5
	Flexible printed circuits	50,680	13,371	12,294	12,589	12,007	50,261	99.2	7.9
	Processing materials	13,270	4,088	3,821	3,185	3,388	14,485	109.2	2.3
	Total	342,282	91,962	92,765	91,899	89,152	365,779	106.9	57.3
	Operating income	36,078	16,324	16,247	15,040	12,802	60,415	167.5	-
Medical & Membrane	Medical products	20,115	4,631	4,092	4,133	3,185	16,042	79.8	2.5
	Membrane products	16,975	5,004	4,158	4,609	4,669	18,443	108.6	2.9
	Total	37,090	9,635	8,251	8,743	7,854	34,486	93.0	5.4
	Operating income	2,492	555	-757	-407	-981	-1,590	-	-
Total	Sales	601,859	161,955	161,884	160,522	154,193	638,556	106.1	100.0
	Operating income	56,086	24,799	22,477	21,227	16,741	85,245	152.0	100.0

Note: Above sales amount shows net sales to outside customers.

Segment Information (Consolidated)

Sales & OP by Segment(Current system)

		Results	
		1H, FY2010	FY2010
		Net sales	Net sales
Industrial Tape	Tape materials/ Custom processing materials	121,223	238,290
	Operating income	14,906	26,420
Optronics	LCD related materials	142,387	284,986
	Semiconductor related materials	8,765	16,045
	Flexible printed circuits	25,665	50,261
	Processing materials	7,910	14,485
	Total	184,728	365,779
	Operating income	32,572	60,415
Medical & Membrane	Medical products	8,724	16,042
	Membrane products	9163	18,443
	Total	17,887	34,486
	Operating income	-201	-1,590
Elimination & Corporate	Net sales	-	-
	Operating income	-	-
Total	Net sales	323,840	638,556
	Operating income	47,276	85,245

Sales & OP by Segment(Revised system)

Results (Reference)				Forecasts					
1H, FY2010		FY2010		1H, FY2011			FY2011		
Net sales (A)	(To outside customers)	Net sales (B)	(To outside customers)	Net sales (C)	(To outside customers)	Y-o-Y(%) (C)/(A)	Net sales (D)	(To outside customers)	Y-o-Y(%) (D)/(B)
144,609	134,044	282,098	261,104	145,000	134,300	100.3	296,000	273,800	104.9
15,396	/	27,668	/	14,000	/	90.9	29,000	/	104.8
142,305	141,154	284,900	282,732	158,100	157,300	111.1	318,000	316,300	111.6
8,072	4,295	14,911	7,833	7,800	4,000	96.6	15,900	7,700	106.6
25,536	23,899	50,055	47,626	26,300	25,200	103.0	54,200	51,800	108.3
7,366	2,201	13,450	4,086	5,800	1,700	78.7	11,600	3,400	86.2
183,281	171,550	363,317	342,278	198,000	188,200	108.0	399,700	379,200	110.0
31,329	/	58,724	/	31,000	/	98.9	62,300	/	106.1
8,793	8,661	16,158	15,918	9,200	9,100	104.6	18,300	18,100	113.3
9,095	8,753	18,201	17,459	8,800	8,400	96.8	19,700	18,900	108.2
17,889	17,413	34,360	33,377	18,000	17,500	100.6	38,000	37,000	110.6
-187	/	-1,624	/	-1,200	/	-	-1,500	/	-
-21,940	830	-41,219	1,796	-21,000	-	-	-43,700	-	-
738	/	474	/	200	/	/	-800	/	/
323,840	/	638,556	/	340,000	/	105.0	690,000	/	108.1
47,276	/	85,245	/	44,000	/	93.1	89,000	/	104.4

(Yen in Millions)

Note: Above sales amount shows net sales to outside customers. Note: Above net sales by business segment have included inter-segment sales.

Segment Information by Geographic Area

(Yen in Millions)

		Japan	North America	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
FY2009	Net sales							
	Sales to outside customers	203,982	37,766	26,933	333,177	601,859	-	601,859
	Inter-segment sales or transfers	276,171	1,541	3,341	36,199	317,254	-317,254	-
	Total	480,153	39,307	30,274	369,376	919,113	-317,254	601,859
	Operating Income	34,897	2,012	1,147	17,952	56,008	77	56,086

		Japan	North America	Europe	Asia & Oceania	Total	Eliminations & Corporate	Consolidated Total
FY2010	Net sales							
	Sales to outside customers	218,528	36,116	23,245	360,665	638,556	-	638,556
	Inter-segment sales or transfers	296,320	1,303	3,612	33,945	335,182	-335,182	-
	Total	514,849	37,419	26,857	394,610	973,738	-335,182	638,556
	Operating Income	64,376	-289	1,471	19,032	84,591	653	85,245

- Note: 1 Countries or regions are segmented by geographical proximity.
 2 Major countries or regions excluding Japan represented by categories:
 North America : U.S.A.
 Europe : Belgium, France, Germany, Sweden
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Sales customers outside Japan

(Yen in Millions)

		North America	Europe	Asia & Oceania	Others	Total
FY2009	Sales to customers outside Japan	28,866	30,718	345,737	1,430	406,752
	Consolidated sales	/				601,859
	Ratio of sales to customers outside Japan to consolidated sales	4.8%	5.1%	57.4%	0.2%	67.6%

		North America	Europe	Asia & Oceania	Others	Total
FY2010	Sales to customers outside Japan	27,884	25,690	368,672	1,402	423,650
	Consolidated sales	/				638,556
	Ratio of sales to customers outside Japan to consolidated sales	4.4%	4.0%	57.7%	0.2%	66.3%

- Note: 1. Countries or regions are segmented by geographical proximity.
 2. Major countries or regions excluding Japan represented by categories:
 North America : U.S.A.
 Europe : Belgium, France, Germany, Sweden
 Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand
 Others: South American and African countries
 3. Sales to customers outside Japan represent the sales by the parent company and its consolidated subsidiaries in the countries or regions outside Japan.