

## Summary of Consolidated Financial Statements for the third quarter ended December 31, 2010

Listed company name: **Nitto Denko Corporation**  
 Stock exchange listings: First Section of Tokyo Stock Exchange and Osaka Stock Exchange  
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Filing date of quarterly financial statements February 14, 2011  
 Estimated starting date of dividend paying -  
 Preparation of supplementary explanatory materials: Yes  
 Holding of quarterly earning release conference: Yes (for investment analysts and institutional investors)

(All monetary values noted herein are rounded down to the nearest million yen.)

### 1. Consolidated financial results of nine months ended December 31, 2010 (April 1, 2010 through December 31, 2010)

#### (1) Operating results (% of change from same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2010	484,362	7.2	68,503	59.9	68,379	49.0	45,168	44.0
Nine months ended December 31, 2009	451,982	-5.2	42,847	51.3	45,880	64.0	31,374	117.7

	Net income per share-Basic		Net income per share-Diluted	
	Yen		Yen	
Nine months ended December 31, 2010	272.	85	272.	41
Nine months ended December 31, 2009	188.	33	188.	07

#### (2) Financial position

	Total assets	Net assets	Shareholders' equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2010	629,112	404,156	63.9	2,449. 47
March 31, 2010	624,992	388,724	61.9	2,320. 86

(Reference): Shareholders' equity: (December 31, 2010) 402,150 million yen (March 31, 2010) 386,664 million yen

### 2. Dividends

Record Date	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
March, 2010	-	20. 00	-	20. 00	40. 00
March, 2011	-	40. 00	-	-	-
(Forecast) March, 2011	-	-	-	40. 00	80. 00

(Note) Revision of dividend forecast in the current quarter: No

3. Forecast for fiscal year ending March 31, 2011 (April 1, 2010 through March 31, 2011)

(% of change from same period last year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Annual	640,000	6.3	87,000	55.1	87,000	47.9	58,000	54.4	351.09

(Note) Revision of consolidated forecast in the current quarter: Yes

4. Others (For details, please refer to page 7, "Other information")

(1) Changes in significant subsidiaries during this period: No

(Note) This item indicates whether there were changes in significant subsidiaries affecting the scope of consolidation during this period.

(2) Adoption of simplified financial accounting methods and special accounting methods: Yes

(Note) This item indicates whether there was adoption of simplified accounting methods and special accounting methods for presenting quarterly consolidated financial statements.

(3) Changes of accounting policies applied, procedures and disclosures

1. Changes following to accounting standard changes: Yes

2. Others: No

(Note) This item indicates whether there were changes of accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial statements, described in "Changes in Bases of Presenting Quarterly Consolidated Financial Statements".

(4) Number of shares outstanding (Common stock)

1. Number of shares outstanding at period end (including treasury stock)

(December 31, 2010) 173,758,428 (March 31, 2010) 173,758,428

2. Number of treasury stocks at period end

(December 31, 2010) 9,580,078 (March 31, 2010) 7,154,335

3. Weighted-average number of shares outstanding over the period

(April- December, 2010) 165,541,129 (April- December, 2009) 166,592,001

-Information regarding the implementation of quarterly review procedures

These quarterly financial results are not subject to quarterly review procedures. Thus, at the time of disclosure of these financial results, the quarterly financial statement review procedures based on the Financial Instruments and Exchange Law, have not been completed.

-Explanations for adequate utilization of the forecast, and other note

Forecast shown above is prepared based on information available as of the issuing date of this report, and therefore the actual results may differ from these forecasted figures due to various unknown factors.

(Reference) Consolidated financial results of the third quarter ended December 31, 2010 (October 1, 2010 through December 31, 2010)  
 (% of change from same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter ended December 31, 2010	160,522	2.3	21,227	22.8	21,604	6.5	13,985	4.8
Third quarter ended December 31, 2009	156,881	17.1	17,285	601.3	20,294	-	13,339	-

	Net income per share-Basic		Net income per share-Diluted	
	Yen		Yen	
Third quarter ended December 31, 2010	85.	19	85.	05
Third quarter ended December 31, 2009	80.	07	79.	97

(Attached Documents)

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## 1. Qualitative Information Regarding Quarterly Consolidated Operating Results

### (1) Qualitative Information Regarding Consolidated Operating Results

During the third quarter ended December 31, 2010, the economic environment saw a moderate recovery, partly on the back of the government's economic stimulus measures. Although earnings turned towards improvement at domestic companies and capital investment started to pick up, the economy began to level off owing to the impact of the appreciation of the yen, and deflation.

In this economic environment, the Nitto Denko Group ("the Group") expanded sales of Industrial Tape and Optronics products on the back of rising demand for flat TVs, smart phones (multi-functional cellular phones) and tablet PCs. Moreover, the Group continued its reform of the cost structure called the "*Mu* (eliminate), *Gen* (reduce), *Dai* (substitute)" plan, and worked to raise quality and productivity and reduce costs.

As a result, consolidated net sales increased 2.3% from the third quarter ended December 31, 2009 (changes in percentage hereafter are in comparison with the same period in the previous year) to 160,522 million yen. Operating income increased 22.8% to 21,227 million yen, ordinary income increased 6.5% to 21,604 million yen, and net income increased 4.8% to 13,985 million yen.

### Summary of Results by Segments

#### a. Industrial Tape

Concerning sales to the electronic industry, protection film for optical applications, transparent adhesive tape, sealing products and other materials fared well owing to firm demand for LCD TVs and growing demand for smart phones in portable devices. Demand from the automobile industry was weak due to low levels of production at domestic automakers. In housing construction materials and products related to infrastructure and capital investment, sales of construction materials such as waterproof tape and protection tape were steady. Although protection products used for a broad range of industry applications saw weak demand from sectors such as metal processing, sales of conventional double-coated adhesive tape and fluoroplastic products were firm.

As a result of the above, net sales were 59,880 million yen and operating income was 6,593 million yen.

#### b. Optronics

Sales of LCD related materials were robust, supported by an increase in utilization rate at LCD panel makers after production adjustments in the second quarter and a rush in demand in Japan ahead of a 50% reduction in the number of eco-points for energy-efficient consumer electronics products. Also, the growing popularity of smart phones and other portable devices with touch panels supported steady sales of transparent electro-conductive films. Sales of semiconductor related materials and processing materials were weak amid a slowdown in the semiconductor market. Although flexible printed circuits benefited from a recovery in production of HDDs (hard disk drives), sales lacked vigor owing to the impact of the appreciated yen.

As a result of the above, net sales were 91,899 million yen and operating income was 15,040 million yen.

#### c. Medical & Membrane

In medical related products, sales of transdermal therapeutic patches, a pharmaceutical product, fared well supported by solid sales of transdermal therapeutic patches for asthma in Japan. Overseas, a Group company in U.S. temporarily halted production to focus on improving product quality control. This resulted in weak sales of medical related products overall. In membrane products, production recovered on the back of sales of products for general industrial applications in China and North America, and due to the start of deliveries for a seawater desalination projects in Australia.

As a result of the above, net sales were 8,743 million yen and operating loss was 407 million yen.

Please refer to the Group's Summary of Consolidated Financial Statements for the first quarter ended June 30, 2010 (disclosed on July 30, 2010) and the Group's Summary of Consolidated Financial Statements for the second quarter ended September 30, 2010 (disclosed on October 29, 2010) for qualitative information regarding consolidated operating results for the first and second quarters.

## (Reference) Operating Segment Information

(Yen in Millions)

		Nine month ended December 31, 2009 (April 1, 2009 through December 31, 2009)	Nine month ended December 31, 2010 (April 1, 2010 through December 31, 2010)	
		Net sales	Net sales	Y-o-Y (%)
Industrial Tape	Tape materials/ Custom processing materials	165,984	181,104	109.1
	Operating income	12,641	21,499	170.1
Optronics	LCD related materials	198,374	214,792	108.3
	Semiconductor related materials	11,831	12,483	105.5
	Flexible printed circuits	37,663	38,254	101.6
	Processing materials	9,880	11,096	112.3
	Total	257,750	276,627	107.3
	Operating income	27,062	47,612	175.9
Medical & Membrane	Medical products	15,568	12,857	82.6
	Membrane products	12,679	13,773	108.6
	Total	28,247	26,631	94.3
	Operating income	3,142	-608	-
Total	Net sales	451,982	484,362	107.2
	Operating income	42,847	68,503	159.9

The Company's segments are three, "Industrial Tape", "Optronics" and "Medical & Membrane". And the details of each new segment are as the followings.

"Industrial Tape" consists of "Tape materials/Custom processing materials", which include "Industrial products", part of "Electronic processing materials", "Engineering plastics" in previous financial summary.

"Optronics" consists of "LCD related materials", "Semiconductor related materials", "Flexible printed circuits" and "Processing materials", which include "LCD related products", "Semiconductor related products", "Printed circuits" and part of "Electronic processing materials" in previous financial summary.

"Medical & Membrane" consists of "Medical related products" and "Membrane products" in previous financial summary.

(Reference) Operating Segment Information

(Yen in Millions)

		3Q ended December 31, 2009 (October 1, 2009 through December 31, 2009)	3Q ended December 31, 2010 (October 1, 2010 through December 31, 2010)	
		Net sales	Net sales	Y-o-Y (%)
Industrial Tape	Tape materials/ Custom processing materials	59,724	59,880	100.3
	Operating income	6,257	6,593	105.4
Optronics	LCD related materials	67,353	72,405	107.5
	Semiconductor related materials	4,097	3,718	90.7
	Flexible printed circuits	13,058	12,589	96.4
	Processing materials	3,683	3,185	86.5
	Total	88,193	91,899	104.2
	Operating income	10,517	15,040	143.0
Medical & Membrane	Medical products	4,629	4,133	89.3
	Membrane products	4,333	4,609	106.4
	Total	8,963	8,743	97.5
	Operating income	510	-407	-
Total	Net sales	156,881	160,522	102.3
	Operating income	17,285	21,227	122.8

(Reference) Operating Segment Information

(Yen in Millions)

		Forecasts of fiscal year ending March 31, 2011	
		Net sales	Y-o-Y (%)
Industrial Tape	Tape materials/ Custom processing materials	238,000	107.0
	Operating income	26,500	151.3
Optronics	LCD related materials	285,500	108.8
	Semiconductor related materials	16,000	101.0
	Flexible printed circuits	50,500	99.6
	Processing materials	14,000	105.5
	Total	366,000	106.9
	Operating income	61,500	170.5
Medical & Membrane	Medical products	17,000	84.5
	Membrane products	19,000	111.9
	Total	36,000	97.1
	Operating income	-1,000	-
Total	Net sales	640,000	106.3
	Operating income	87,000	155.1

## (2) Qualitative Information on Consolidated Financial Position

Financial position at the end of the third quarter ended December 31, 2010 was as follows.

Compared with the end of the fiscal year ended March 31, 2010, total assets increased by 4,119 million yen to 629,112 million yen. Net assets also increased by 15,432 million yen to 404,156 million yen. As a result, the ratio of shareholders' equity to total assets changed from 61.9% at the end of the fiscal year ended March 31, 2010, to 63.9% at the end of the third quarter ended December 31, 2010.

Main changes in assets were increases in cash and deposits by 20,215 million yen and in other current assets by 3,801 million yen, due to an increase in forward exchange contracts, and decreases in property, plant and equipment by 17,573 million yen and in investments and other assets by 1,242 million yen. In liabilities, there was an increase in notes and accounts payable-trade by 2,755 million yen, and decreases in short-term loans payable by 6,410 million yen, in income taxes payable by 3,203 million yen, and in other current liabilities by 2,621 million yen, due to a decline in forward exchange contracts. Under net assets, treasury stock increased by 6,446 million yen.

## (3) Qualitative Information on Consolidated Forecast

During the nine months ended December 31, 2010, sales of products such as LCD related materials and components for touch panels were strong, exceeding the initial forecast owing to rising demand for products for LCD TVs, smart phones, and tablet PCs. Moreover, as a result of ongoing cost reductions, improvement in operation capacity, and an increase in productivity due to an improved product mix, as well as a weaker-than-expected yen, profits were higher than forecast for the first nine months ended December 31, 2010. In light of this performance, revisions have been made to the consolidated forecasts for the fiscal year ending March 31, 2011, as shown in the table below.

The Group now applies the currency exchange rate assumption for the fourth quarter at 1 USD = 81 JPY as a premise for the annual forecast and assumes an annual exchange rate of 1 USD = 86 JPY.

### Revision of consolidated forecasts for fiscal year ending March 31, 2011 (April 1, 2010 through March 31, 2011)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	640,000	75,000	75,000	50,000	302.67
Revised forecasts (B)	640,000	87,000	87,000	58,000	351.09
Difference (B) – (A)	0	12,000	12,000	8,000	-
Rate of change (%)	0.0	16.0	16.0	16.0	-
(Reference) Consolidated business results of the year ended March 31, 2010	601,859	56,086	58,833	37,570	225.52

The above results forecasts are forward-looking statements determined by the Company based on currently available information that include risks and uncertainties. Please acknowledge that actual results may vary significantly due to a number of important factors.

## 2. Other Information

(1) Overview of changes in significant subsidiaries

No items to report

(2) Overview of adoption of simplified accounting as well as specific accounting

1. Simplified accounting

Calculation of depreciation of noncurrent assets

Depreciation expense for assets that are depreciated using the declining-balance method is calculated by dividing on a pro-rata basis the annual depreciation expense.

2. Specific accounting for preparing the quarterly consolidated financial statements

No items to report

(3) Overview of changes in accounting policies, procedures, and methods of presentation

1. Application of accounting standard for asset retirement obligations

Effective of the first quarter ended June 30, 2010, "Accounting Standard for Asset Retirement Obligations" (ASBJ Statement No. 18 issued on March 31, 2008) and "Guidance on Accounting Standard for Asset Retirement Obligations" (ASBJ Guidance No. 21 issued on March 31, 2008) have been applied.

This change has no impact on operating income, ordinary income, and income before income taxes.

2. Application of accounting standard for business combination

Effective of the first quarter ended June 30, 2010, "Accounting Standard for Business Combinations" (ASBJ Statement No.21 issued on December 26, 2008), "Accounting Standard for Consolidated Financial Statements" (ASBJ Statement No.22 issued on December 26, 2008),

"Partial amendments to Accounting Standard for Research and Development Costs" (ASBJ Statement No.23 issued on December 26, 2008), "Revised Accounting Standard for Business Divestitures" (ASBJ Statement No.7 issued on December 26, 2008), "Revised Accounting Standard for Equity Method of Accounting for Investments" (ASBJ Statement No.16 issued on December 26, 2008), "Revised Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures" (ASBJ Guidance No.10 issued on December 26, 2008) have been applied.

Regarding the valuation of assets and liabilities if the Company's consolidated subsidiaries, the Company changed the valuation method of minority interests from Partial-fair value method to Full fair value method with this adoption. These changes have no impact on consolidated financial statements.

(4) Overview of key events regarding the premise of going concern

No items to report

### 3. Consolidated Quarterly Financial Statements

#### (1) Consolidated Quarterly Balance Sheets

(Yen in Millions)

	December 31, 2010	March 31, 2010
(Assets)		
Current assets		
Cash and deposits	192,136	171,921
Notes and accounts receivable-trade	137,285	135,727
Merchandise and finished goods	20,044	19,776
Work in process	27,983	27,031
Raw materials and supplies	11,572	11,120
Other	17,213	16,808
Allowance for doubtful accounts	-665	-831
Total current assets	405,571	381,554
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	192,220	196,254
Machinery, equipment and vehicles	321,351	322,588
Tools, furniture and fixtures	35,907	36,714
Land	18,670	19,119
Construction in progress	7,456	8,323
Accumulated depreciation	-384,773	-374,595
Total property, plant and equipment	190,832	208,405
Intangible assets		
	6,191	7,273
Investments and other assets		
Other	26,760	28,007
Allowance for doubtful accounts	-244	-248
Total investments and other assets	26,516	27,758
Total noncurrent assets	223,540	243,438
Total assets	629,112	624,992

(Yen in Millions)

	December 31, 2010	March 31, 2010
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	82,287	79,531
Short-term loans payable	4,256	10,667
Income taxes payable	12,542	15,746
Provision for directors' bonuses	324	327
Other	40,797	43,416
Total current liabilities	140,208	149,688
Noncurrent liabilities		
Bonds payable	50,000	50,000
Long-term loans payable	13,857	14,316
Provision for retirement benefits	18,692	19,219
Provision for directors' retirement benefits	364	514
Other	1,831	2,528
Total noncurrent liabilities	84,746	86,579
Total liabilities	224,955	236,268
(Net assets)		
Shareholders' equity		
Capital stock	26,783	26,783
Capital surplus	56,164	56,153
Retained earnings	387,586	352,316
Treasury stock	-34,730	-28,284
Total shareholders' equity	435,804	406,969
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,366	1,755
Deferred gains or losses on hedges	530	-284
Foreign currency translation adjustment	-35,552	-21,775
Total valuation and translation adjustments	-33,654	-20,304
Subscription rights to shares	892	1,067
Minority interests	1,113	992
Total net assets	404,156	388,724
Total liabilities and net assets	629,112	624,992

(2) Consolidated Quarterly Statements of Income  
(Nine months ended December 31, 2010)

(Yen in Millions)

	Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009)	Nine months ended December 31, 2010 (April 1, 2010 through December 31, 2010)
Net sales	451,982	484,362
Cost of sales	331,593	333,674
Gross profit	120,388	150,688
Selling, general and administrative expenses	77,541	82,184
Operating income	42,847	68,503
Non-operating income		
Interest income	193	240
Dividends income	129	137
Gain on sales of scraps	1,234	844
Foreign exchange gains	347	-
Subsidy income	2,370	482
Miscellaneous income	1,346	1,111
Total non-operating income	5,622	2,815
Non-operating expenses		
Interest expenses	1,050	775
Foreign exchange losses	-	1,071
Miscellaneous loss	1,538	1,093
Total non-operating expenses	2,588	2,940
Ordinary income	45,880	68,379
Extraordinary income		
Gain on sales of noncurrent assets	205	216
Gain on reversal of subscription rights to shares	336	235
Other	338	59
Total extraordinary income	879	510
Extraordinary loss		
Loss on sales of noncurrent assets	33	185
Loss on disposal of noncurrent assets	943	1,100
Special retirement expenses	208	44
Loss on liquidation for overseas business	768	-
Other	616	331
Total extraordinary loss	2,569	1,662
Income before income taxes	44,190	67,227
Income taxes	12,730	21,814
Income before minority interests	-	45,413
Minority interests in income	85	244
Net income	31,374	45,168

(Third quarter ended December 31, 2010)

(Yen in Millions)

	Third quarter ended December 31, 2009 (October 1, 2009 through December 31, 2009)	Third quarter ended December 31, 2010 (October 1, 2010 through December 31, 2010)
Net sales	156,881	160,522
Cost of sales	112,739	111,338
Gross profit	44,142	49,184
Selling, general and administrative expenses	26,856	27,957
Operating income	17,285	21,227
Non-operating income		
Interest income	80	53
Dividends income	40	62
Gain on sales of scraps	373	288
Foreign exchange gains	799	96
Subsidy income	2,172	163
Miscellaneous income	282	253
Total non-operating income	3,750	917
Non-operating expenses		
Interest expenses	321	236
Depreciation of assets for rent	158	47
Miscellaneous loss	261	255
Total non-operating expenses	741	540
Ordinary income	20,294	21,604
Extraordinary income		
Gain on sales of noncurrent assets	9	176
Reversal of allowance for doubtful accounts	19	0
Gain on reversal of subscription rights to shares	336	235
Other	19	-0
Total extraordinary income	385	411
Extraordinary loss		
Loss on sales of noncurrent assets	4	167
Loss on disposal of noncurrent assets	393	367
Special retirement expenses	34	12
Loss on liquidation for overseas business	768	-
Other	172	-23
Total extraordinary loss	1,373	524
Income before income taxes	19,306	21,491
Income taxes	5,928	7,426
Income before minority interests	-	14,064
Minority interests in income	38	78
Net income	13,339	13,985

## (3) Consolidated Quarterly Statements of Cash Flows

(Yen in Millions)

	Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009)	Nine months ended December 31, 2010 (April 1, 2010 through December 31, 2010)
<b>Net cash provided by (used in) operating activities</b>		
Income before income taxes	44,190	67,227
Depreciation and amortization	33,029	29,495
Decrease (increase) in notes and accounts receivable-trade	-43,784	-8,922
Increase (decrease) in inventories	1,958	-5,036
Decrease (increase) in accounts receivable-other	-820	948
Increase (decrease) in notes and accounts payable-trade	29,460	3,448
Increase (decrease) in accrued expenses	2,931	-2,519
Income taxes (paid) refund	1,740	-23,716
Other, net	6,965	4,992
<b>Net cash provided by (used in) operating activities</b>	<b>75,671</b>	<b>65,917</b>
<b>Net cash provided by (used in) investing activities</b>		
Purchase of noncurrent assets	-27,290	-17,897
Proceeds from sales of noncurrent assets	605	972
Decrease (increase) in time deposits	-41,009	-601
Other, net	-2,173	-36
<b>Net cash provided by (used in) investing activities</b>	<b>-69,868</b>	<b>-17,564</b>
<b>Net cash provided by (used in) financing activities</b>		
Net increase (decrease) in short-term loans payable	-8,040	-996
Increase (decrease) in commercial papers	-25,000	-
Proceeds from long-term loans payable	165	-
Repayment of long-term loans payable	-361	-4,965
Decrease (increase) in treasury stock	-	-6,676
Proceeds from issuance of bonds	50,000	-
Cash dividends paid	-9,995	-9,898
Other, net	-63	-23
<b>Net cash provided by (used in) financing activities</b>	<b>6,704</b>	<b>-22,560</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>-490</b>	<b>-6,109</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>12,017</b>	<b>19,683</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>113,722</b>	<b>110,627</b>
<b>Cash and cash equivalents at the end of period</b>	<b>125,739</b>	<b>130,310</b>

(4) Notes on premise of going concern  
Not applicable.

(5) Segment Information  
(Operating segment information)

Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	145,560	267,445	38,977	451,982	-	451,982
(2) Inter-segment sales or transfers	1,052	57	367	1,477	-1,477	-
Total	146,612	267,502	39,344	453,459	-1,477	451,982
Operating income	10,788	27,855	4,202	42,847	-	42,847

Third quarter ended December 31, 2009 (October 1, 2009 through December 31, 2009) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	52,390	91,617	12,873	156,881	-	156,881
(2) Inter-segment sales or transfers	386	20	169	576	-576	-
Total	52,776	91,638	13,042	157,458	-576	156,881
Operating income	5,568	10,632	1,085	17,285	-	17,285

(Notes) 1 Methods of business segmentation

The Corporation classifies its operation principally in three business segments, industrial products, electronic products, and functional products, depending on the use of the products in the market.

2 Major products for each business segment

Business segment	Major products
Industrial products	Bonding and joining products, surface protection products, sealing products, packaging products and equipments
Electronic products	LCD related products, printed circuits, electronic processing materials, semiconductor related products
Functional products	Medical related products, membrane products, engineering plastics

(Segment information)

Effective from the first quarter ended June 30, 2010, “Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Statement No.17 issued on March 27, 2009) and “Guidance on Accounting Standard for Disclosures about Segments of an Enterprise and Related Information” (ASBJ Guidance No. 20 issued on March 21, 2008) have been applied. The three new segments are “Industrial Tape”, “Optronics” and “Medical & Membrane”.

1. Information regarding sales and income by segments

Nine months ended December 31, 2010 (April 1, 2010 through December 31, 2010) (Yen in Millions)

	Industrial Tape	Optronics	Medical & Membrane	Total	Adjustment	Figures in consolidated statement of income
Net sales						
Net sales to outside customers	181,104	276,627	26,631	484,362	-	484,362
Inter-segment sales or transfers	15,046	-	-	15,046	-15,046	-
Total	196,150	276,627	26,631	499,409	-15,046	484,362
Segment income (Operating income)	21,499	47,612	-608	68,503	-	68,503

Third quarter ended December 31, 2010 (October 1, 2010 through December 31, 2010) (Yen in Millions)

	Industrial Tape	Optronics	Medical & Membrane	Total	Adjustment	Figures in consolidated statement of income
Net sales						
Net sales to outside customers	59,880	91,899	8,743	160,522	-	160,522
Inter-segment sales or transfers	5,107	-	-	5,107	-5,107	-
Total	64,987	91,899	8,743	165,630	-5,107	160,522
Segment income (Operating income)	6,593	15,040	-407	21,227	-	21,227

Major products for each segment

Business segment	Major products
Industrial Tape	Bonding and joining products, surface protection products, sealing products, packaging products and equipments, engineering plastics
Optronics	LCD related materials, semiconductor related materials, flexible printed circuits, processing materials
Medical & Membrane	Medical products, membrane products

(6) Notes on significant changes in shareholders' equity

In accordance with a resolution passed by the Board of Directors at a meeting on August 31, 2010, the Company acquired treasury stock with a value of 6,735 million yen. As a result, as of the end of the third quarter ended December 31, 2010, treasury stock totaled 9,580 thousand shares and had a book value of 34,730 million yen.