

## Summary of Consolidated Financial Statements for the third quarter ended December 31, 2009

Listed company name: **Nitto Denko Corporation**  
 Stock exchange listings: First Section of Tokyo Stock Exchange and Osaka Stock Exchange  
 Code Number : 6988 URL <http://www.nitto.com/>  
 Company Representative: Yukio Nagira, President  
 Contact Person: Goro Ojima, General Manager, Corporate Communications Dept.  
 Phone: +81-6-6452-2101

Filing date of quarterly financial statements February 15, 2010  
 Estimated starting date of dividend paying -

(All monetary values noted herein are rounded down to the nearest million yen.)

1. Consolidated financial results of nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009)  
 (1) Operating results (% of change from previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2009	451,982	-5.2	42,847	51.3	45,880	64.0	31,374	117.7
Nine months ended December 31, 2008	476,664	-	28,321	-	27,971	-	14,412	-

	Net income per share-Basic		Net income per share-Diluted	
	Yen		Yen	
Nine months ended December 31, 2009	188.	33	188.	07
Nine months ended December 31, 2008	86.	52	86.	43

(2) Financial position

	Total assets	Net assets	Shareholders' equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
December 31, 2009	625,755	380,254	60.5	2,270. 99
March 31, 2009	558,258	361,130	64.1	2,148. 15

(Reference): Shareholders' equity: (December 31, 2009) 378,338 million yen (March 31, 2009) 357,839 million yen

2. Dividends

Record Date	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
March, 2009	-	40. 00	-	40. 00	80. 00
March, 2010	-	20. 00	-	-	-
(Forecast) March, 2010	-	-	-	20. 00	40. 00

(Note) Revision of dividend forecast in the current quarter: No

3. Forecast for fiscal year ending March 31, 2010 (April 1, 2009 through March 31, 2010)

(% of change from same period last year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Annual	594,000	2.8	52,000	275.8	55,000	271.4	35,000	-	210.09

(Note) Revision of consolidated forecast in the current quarter: Yes

4. Others

- (1) Changes in significant subsidiaries during this fiscal year: No
- (2) Adoption of simplified financial accounting methods and special accounting methods for presenting quarterly consolidated financial statements: Yes  
\*For details, please refer to page 8, "Qualitative Information/Financial Statements and Others: 4. Others".
- (3) Changes of accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial statements
  1. Changes following to accounting standard changes: No
  2. Others: No
- (4) Number of shares outstanding (Common stock)
  1. Number of shares outstanding at the term end (including treasury stock):  
(December, 2009) 173,758,428 (March, 2009) 173,758,428
  2. Number of treasury stocks at the term end  
(December, 2009) 7,161,840 (March, 2009) 7,178,348
  3. Weighted-average number of shares outstanding over the period  
(April- December, 2009) 166,592,001 (April- December, 2008) 166,576,457

\*Explanations for adequate utilization of the forecast, and other note

1. Forecast announced on October 30, 2009 has been revised.
2. Forecast shown above is prepared based on information available as of the issuing date of this report, and therefore the actual results may differ from these forecasted figures due to various unknown factors. For more information regarding the forecast, please refer to page 8, "Qualitative Information/Financial Statements and Others: 3. Qualitative Information on Consolidated Forecast"

(Reference) Consolidated financial results of the third quarter ended December 31, 2009 (October 1, 2009 through December 31, 2009)

(% of change from same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Third quarter ended December 31, 2009	156,881	17.1	17,285	601.3	20,294	-	13,339	-
Third quarter ended December 31, 2008	133,972	-	2,464	-	888	-	-3,605	-

	Net income per share-Basic		Net income per share-Diluted	
	Yen		Yen	
Third quarter ended December 31, 2009	80.	07	79.	97
Third quarter ended December 31, 2008	-21.	65	-	

## Qualitative Information/Financial Statements and Others

### 1. Qualitative Information Regarding Consolidated Operating Results

With respect to the global economy in the third quarter under review, the harsh employment conditions in Europe and North America still remained but domestic demand in the emerging countries, particularly China, recovered and the economy was beginning to pick up. The economy in Japan followed a trend of gradual recovery despite the continuation of an appreciated yen stemming from the Dubai debt crisis and concern about how this will impact export-based companies. However, the clouds of concern over a double-dip recession have yet to clear.

Under these economic circumstances, the Nitto Denko Group (“the Group”), avoided falling into false confidence and continued its reform of the cost structure called the “*Mu* (eliminate), *Gen* (reduce), *Dai* (substitute)” plan. In the electronic industry, because the sharp recovery in production was on the back of the various economic stimulus measures implemented by countries worldwide, there were initially concerns that this demand would fizzle out. However, electronic products and industrial products fared well because demand continued to expand for flat TVs and PCs in emerging countries, particularly China, and because the Christmas shopping season in Europe and North America passed by without major disappointment. Also, in the automobile industry, which experienced a recovery in production output, sales of industrial products were firm. On the other hand, difficult circumstances are continuing for functional products on account of the delay in the recovery of demand for membrane products.

As a result, consolidated net sales increased 17.1% from the third quarter of the previous year (changes in percentage hereafter are in comparison to same period in the previous year) to 156,881 million yen. Operating income increased 601.3% to 17,285 million yen. Ordinary income rose 19,406 million yen to 20,294 million yen and net income was 13,339 million yen (compared with a net loss of 3,605 million yen in the same period of the previous year).

#### Summary of Results by Business Segments

##### 1. Industrial Products

In the electronic industry, protection film for optical application, sealing products and other materials fared well because of expanded production for flat TVs, PCs, hard disk drives (HDDs) and other products. With regard to products for cellular phones, there was steady expansion of transparent double-side adhesive sheet for optical application as a result of an increase in the production of multi-functional cellular phones (smart phones) with touch panels. For the automobile industry, electric insulation material fared well particularly due to an increase in the production output of hybrid vehicles. As for housing construction materials, the housing construction market continued to erode and it was not possible to achieve a full-scale recovery of construction materials such as waterproof tape and protection tape.

As a result, sales for the industrial products segment were 52,390 million yen (up 0.5%) with an operating income of 5,568 million yen (up 113.0%).

##### 2. Electronic Products

With regard to LCD related products, there were concerns that the demand generated by economic stimulus measures would fizzle out. However, these products fared well because of an expansion in demand for panels for LCD TVs in the emerging countries, particularly China. As for semiconductor related products, it was not possible to achieve a full-scale recovery, but there was a gradual recovery led by environmentally friendly resin. Printed circuits fared well because of the increased demand for HDDs accompanying the expansion of the PC market. Concerning electronic processing materials, demand for protection sheet and protection sheet laminating machines for semiconductor manufacturing processes began to recover. With regard to products for electronic components, processing materials for small electronic components fared well.

As a result, sales in the electronic products segment were 91,617 million yen (up 33.4%) and operating income was 10,632 million yen (compared with an operating loss of 2,066 million yen in the same period of the previous year).

### 3. Functional Products

With regard to medical related products, transdermal therapeutic patches weakened for the domestic market but fared well in the U.S. market. Sales of sanitary materials remained flat overall due to the impact of a slump in demand. Sales of membrane products were low because large seawater desalination projects for overseas market were in their drop-off period and because there were still no signs of recovery of new projects in the market for ultra pure water. Concerning engineering plastics, although there was a trend of recovery for functional parts for automobiles, the recovery in general demand of functional parts for information equipment and fluoroplastic products for industrial application was weak, and overall sales were flat.

As a result, sales for the functional products segment were 12,873 million yen (down 2.4%) with an operating income of 1,085 million yen (down 43.4%).

#### Breakdown by Geographic Segments

In Japan and the Asia and Oceania region, electronic products and industrial products fared well as a result of the supportive effect on the economy provided by the respective economic measures of various countries and the increased production that accompanied an expansion of demand in the emerging countries, particularly China, for automobiles and electronic equipment such as flat TVs, PCs, and HDDs. As a result, in Japan, net sales were 55,440 million yen (up 3.6%), operating income was 10,799 million yen (an increase of 10,170 million yen). In the Asia and Oceania region, net sales were 85,036 million yen (up 28.1%) and, back in the black, operating income was 4,730 million yen (compared with an operating loss of 60 million yen in the same period of the previous year).

In Europe, demand recovered for industrial products and electronic products for the electronic industry and the automobile industry. As a result, net sales were 6,935 million yen (up 36.9%), and, back in the black, operating income was 342 million yen (compared with an operating loss of 289 million yen in the same period of the previous year).

In North America, although sales of membrane products were weak, industrial products for the automobile industry and transdermal therapeutic patches fared well. As a result, net sales were 9,469 million yen (up 5.0%), and, back in the black partly thanks to business structure reform of industrial products, operating income was 660 million yen (compared with an operating loss of 114 million yen in the same period of the previous year).

For qualitative information regarding consolidated operating results of the first and second quarter of fiscal 2009, please refer to the Summary of Consolidated Financial Statements for the first quarter ended June 30, 2009, which was disclosed on July 31, 2009, or the Summary of Consolidated Financial Statements for the second quarter ended September 30, 2009, which was disclosed on October 30, 2009.

## (Reference) Operating Segment Information

(Yen in Millions)

		Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008)		Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009)	
		Net sales	Y-o-Y(%)	Net sales	Y-o-Y(%)
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	175,789	89.5	145,560	82.8
	Operating income	12,125	55.5	10,788	89.0
Electronic Products	LCD related products	181,905	77.5	198,374	109.1
	Semiconductor related products	13,679	83.4	11,831	86.5
	Printed circuits	38,610	79.4	37,663	97.5
	Electronic processing materials	25,020	90.8	19,575	78.2
	Total	259,216	79.2	267,445	103.2
	Operating income	10,393	33.6	27,855	268.0
Functional Products	Medical related products	13,185	100.4	15,568	118.1
	Membrane products	15,525	103.1	12,679	81.7
	Engineering plastics	12,948	96.2	10,729	82.9
	Total	41,659	100.0	38,977	93.6
	Operating income	5,801	84.4	4,202	72.4
Total	Net sales	476,664	84.3	451,982	94.8
	Operating income	28,321	47.5	42,847	151.3

## (Reference) Operating Segment Information

(Yen in Millions)

		Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008)		Third quarter ended December 31, 2009 (October 1, 2009 through December 31, 2009)	
		Net sales	Y-o-Y(%)	Net sales	Y-o-Y(%)
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	52,118	76.1	52,390	100.5
	Operating income	2,613	29.7	5,568	213.0
Electronic Products	LCD related products	48,071	57.9	67,353	140.1
	Semiconductor related products	3,394	63.9	4,097	120.7
	Printed circuits	10,971	58.1	13,058	119.0
	Electronic processing materials	6,232	65.7	7,107	114.0
	Total	68,668	58.8	91,617	133.4
	Operating income	-2,066	-	10,632	-
Functional Products	Medical related products	4,628	102.4	4,629	100.0
	Membrane products	4,599	87.5	4,333	94.2
	Engineering plastics	3,955	87.1	3,910	98.8
	Total	13,184	92.1	12,873	97.6
	Operating income	1,917	76.3	1,085	56.6
Total	Net sales	133,972	67.1	156,881	117.1
	Operating income	2,464	10.0	17,285	701.3

## (Reference) Operating Segment Information

(Yen in Millions)

		Forecasts of fiscal year ending March 31, 2010			
		Previous (Announced on October 30, 2009)		Revised	
		Net sales	Y-o-Y(%)	Net sales	Y-o-Y(%)
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	189,000	90.2	194,000	92.6
	Operating income	8,500	102.4	12,500	150.6
Electronic Products	LCD related products	246,000	110.2	256,000	114.6
	Semiconductor related products	15,000	95.4	15,500	98.6
	Printed circuits	46,000	99.5	50,000	108.1
	Electronic processing materials	26,000	89.5	26,500	91.3
	Total	333,000	105.9	348,000	110.7
	Operating income	28,500	-	34,500	-
Functional Products	Medical related products	21,000	118.2	20,000	112.5
	Membrane products	18,000	87.0	17,500	84.6
	Engineering plastics	14,000	89.5	14,500	92.6
	Total	53,000	97.9	52,000	96.1
	Operating income	6,000	92.7	5,000	77.3
Total	Net sales	575,000	99.5	594,000	102.8
	Operating income	43,000	310.7	52,000	375.8

## 2. Qualitative Information on Consolidated Financial Position

Financial position at the end of the third quarter of fiscal 2009 was as follows.

Compared with the end of fiscal 2008, total assets increased by 67,497 million yen to 625,755 million yen. Net assets also increased 19,124 million yen to 380,254 million yen. As a result, the ratio of shareholders' equity to total assets changed from 64.1%, at the end of fiscal 2008, to 60.5%.

Main changes in assets were increases in cash and deposits by 53,030 million yen and in notes and accounts receivable-trade by 42,501 million yen, and a decrease in property, plant and equipment by 16,725 million yen. In liabilities, there were an increase in notes and accounts payable-trade by 28,389 million yen, a decrease in commercial papers by 25,000 million yen and an increase in bonds payable by 50,000 million yen.

## 3. Qualitative Information on Consolidated Forecast

The Group realized increases in orders for a part of its products, including film for optical application for LCD TVs and PCs, printed circuits for HDDs and parts for touch panels. Additionally, there was also a trend of recovery in orders for parts for the automobile industry. Also, the aforementioned increases in orders were accompanied by higher capacity utilization rates and higher-than-forecasted operating results for the first nine months.

In light of these circumstances, the following revisions have been made to the consolidated full-year forecast for fiscal 2009 ending March 31, 2010.

The currency exchange rate for the fourth quarter as the premise for the annual forecast has been set at 1 USD = 90 JPY, and the estimated annual exchange rate is 1 USD = 93 JPY.

### Revision of consolidated forecasts of fiscal 2009 (April 1, 2009 through March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	575,000	43,000	46,000	32,000	192.09
Revised forecasts (B)	594,000	52,000	55,000	35,000	210.09
Difference (B) – (A)	19,000	9,000	9,000	3,000	-
Rate of change (%)	3.3	20.9	19.6	9.4	-
(Reference) Consolidated business results of fiscal 2008	577,922	13,838	14,807	267	1.61

The above results forecasts are forward-looking statements determined by the Company based on currently available information that include risks and uncertainties. Please acknowledge that actual results may vary significantly due to a number of important factors.

## 4. Others

(1) Significant changes in subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation)

No items to report

(2) Application of simplified accounting as well as specific accounting for preparing the quarterly consolidated financial statements

a. Simplified accounting

Calculation of depreciation of fixed assets

Depreciation expense for assets that are depreciated using the declining-balance method is calculated by dividing on a pro-rata basis the annual depreciation expense.

b. Specific accounting for preparing the quarterly consolidated financial statements

No items to report

(3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements

No items to report

## 5. Consolidated Quarterly Financial Statements

### (1) Consolidated Quarterly Balance Sheets

(Yen in Millions)

	December 31, 2009	March 31, 2009
(Assets)		
Current assets		
Cash and deposits	166,995	113,965
Notes and accounts receivable-trade	136,026	93,524
Merchandise and finished goods	19,828	20,300
Work in process	27,126	28,960
Raw materials and supplies	11,470	11,726
Other	15,200	21,429
Allowance for doubtful accounts	-765	-672
	375,882	289,234
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	195,554	189,426
Machinery, equipment and vehicles	321,117	311,453
Tools, furniture and fixtures	36,501	36,142
Land	19,266	19,688
Construction in progress	7,563	20,198
Accumulated depreciation	-366,539	-346,719
	213,463	230,188
Intangible assets		
	8,334	8,579
Investments and other assets		
Other	28,374	30,556
Allowance for doubtful accounts	-298	-301
	28,075	30,255
Total noncurrent assets	249,873	269,023
Total assets	625,755	558,258

(Yen in Millions)

	December 31, 2009	March 31, 2009
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	82,269	53,879
Short-term loans payable	24,934	28,832
Commercial papers	-	25,000
Income taxes payable	10,557	1,545
Provision for directors' bonuses	265	265
Other	39,477	44,195
	157,504	153,718
Noncurrent liabilities		
Bonds payable	50,000	-
Long-term loans payable	15,762	20,923
Provision for retirement benefits	18,801	18,351
Provision for directors' retirement benefits	497	506
Negative goodwill	1	574
Other	2,934	3,054
	87,997	43,409
Total liabilities	245,501	197,127
(Net assets)		
Shareholders' equity		
Capital stock	26,783	26,783
Capital surplus	56,160	56,166
Retained earnings	346,119	324,740
Treasury stock	-28,313	-28,380
	400,749	379,310
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,551	1,040
Deferred gains or losses on hedges	-87	-129
Foreign currency translation adjustment	-23,875	-22,382
	-22,411	-21,471
Subscription rights to shares	1,013	1,086
Minority interests	902	2,204
Total net assets	380,254	361,130
Total liabilities and net assets	625,755	558,258

(2) Consolidated Quarterly Statements of Income  
(Nine months ended December 31, 2009)

(Yen in Millions)

	Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008)	Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009)
Net Sales	476,664	451,982
Cost of sales	363,489	331,593
Gross profit	113,175	120,388
Selling, general and administrative expenses	84,854	77,541
Operating income	28,321	42,847
Non-operating income		
Interest income	406	193
Dividends income	156	129
Gain on sales of scraps	843	1,234
Foreign exchange gains	-	347
Subsidy income	-	2,370
Miscellaneous income	1,837	1,346
	3,243	5,622
Non-operating expenses		
Interest expenses	916	1,050
Foreign exchange losses	767	-
Miscellaneous loss	1,909	1,538
	3,593	2,588
Ordinary income	27,971	45,880
Extraordinary income		
Gain on sales of noncurrent assets	86	205
Gain on patent assignment	285	-
Gain on reversal of subscription rights to shares	-	336
Other	217	338
	589	879
Extraordinary loss		
Loss on sales of noncurrent assets	55	33
Loss on disposal of noncurrent assets	4,434	943
Special retirement expenses	139	208
Loss on liquidation for overseas business	-	768
Other	324	616
	4,954	2,569
Income before income taxes	23,606	44,190
Income taxes	8,391	12,730
Minority interests in income	802	85
Net income	14,412	31,374

(Third quarter ended December 31, 2009)

(Yen in Millions)

	Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008)	Third quarter ended December 31, 2009 (October 1, 2009 through December 31, 2009)
Net Sales	133,972	156,881
Cost of sales	105,186	112,739
Gross profit	28,785	44,142
Selling, general and administrative expenses	26,320	26,856
Operating income	2,464	17,285
Non-operating income		
Interest income	116	80
Dividends income	55	40
Gain on sales of scraps	281	373
Foreign exchange gains	-	799
Subsidy income	-	2,172
Miscellaneous income	753	282
	1,206	3,750
Non-operating expenses		
Interest expenses	351	321
Foreign exchange losses	2,000	-
Depreciation of assets for rent	-	158
Miscellaneous loss	431	261
	2,782	741
Ordinary income	888	20,294
Extraordinary income		
Gain on sales of noncurrent assets	11	9
Reversal of allowance for doubtful accounts	3	19
Gain on reversal of subscription rights to shares	-	336
Other	1	19
	16	385
Extraordinary loss		
Loss on sales of noncurrent assets	30	4
Loss on disposal of noncurrent assets	4,214	393
Special retirement expenses	34	34
Loss on liquidation for overseas business	-	768
Other	46	172
	4,326	1,373
Income before income taxes	-3,422	19,306
Income taxes	-117	5,928
Minority interests in income	301	38
Net income	-3,605	13,339

## (3) Consolidated Quarterly Statements of Cash Flows

(Yen in Millions)

	Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008)	Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009)
<b>Net cash provided by (used in) operating activities</b>		
Income before income taxes	23,606	44,190
Depreciation and amortization	37,252	33,029
Decrease (increase) in notes and accounts receivable-trade	22,502	-43,784
Increase (decrease) in inventories	-2,317	1,958
Decrease (increase) in accounts receivable-other	1,431	-820
Increase (decrease) in notes and accounts payable-trade	-21,010	29,460
Increase (decrease) in accrued expenses	-8,596	2,931
Income taxes (paid) refund	-18,912	1,740
Other, net	6,461	6,965
<b>Net cash provided by (used in) operating activities</b>	<b>40,419</b>	<b>75,671</b>
<b>Net cash provided by (used in) investing activities</b>		
Purchase of noncurrent assets	-47,968	-27,290
Proceeds from sales of noncurrent assets	495	605
Net decrease (increase) in time deposits	-	-41,009
Other, net	-61	-2,173
<b>Net cash provided by (used in) investing activities</b>	<b>-47,534</b>	<b>-69,868</b>
<b>Net cash provided by (used in) financing activities</b>		
Net increase (decrease) in short-term loans payable	21,604	-8,040
Increase (decrease) in commercial papers	30,000	-25,000
Proceeds from long-term loans payable	597	165
Repayment of long-term loans payable	-535	-361
Proceeds from issuance of bonds	-	50,000
Cash dividends paid	-13,525	-9,995
Other, net	-90	-63
<b>Net cash provided by (used in) financing activities</b>	<b>38,249</b>	<b>6,704</b>
<b>Effect of exchange rate change on cash and cash equivalents</b>	<b>-5,754</b>	<b>-490</b>
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>25,380</b>	<b>12,017</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>79,238</b>	<b>113,722</b>
<b>Cash and cash equivalents at the end of period</b>	<b>104,618</b>	<b>125,739</b>

(4) Notes on premise of going concern  
Not applicable.

(5) Segment Information  
(Operating segment information)

Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	52,118	68,668	13,184	133,972	-	133,972
(2) Inter-segment sales or transfers	360	23	122	507	-507	-
Total	52,479	68,692	13,307	134,479	-507	133,972
Operating income	2,613	-2,066	1,917	2,464	-	2,464

Third quarter ended December 31, 2009 (October 1, 2009 through December 31, 2009) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	52,390	91,617	12,873	156,881	-	156,881
(2) Inter-segment sales or transfers	386	20	169	576	-576	-
Total	52,776	91,638	13,042	157,458	-576	156,881
Operating income	5,568	10,632	1,085	17,285	-	17,285

Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	175,789	259,216	41,659	476,664	-	476,664
(2) Inter-segment sales or transfers	1,358	69	467	1,895	-1,895	-
Total	177,148	259,285	42,126	478,559	-1,895	476,664
Operating income	12,125	10,393	5,801	28,321	-	28,321

Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	145,560	267,445	38,977	451,982	-	451,982
(2) Inter-segment sales or transfers	1,052	57	367	1,477	-1,477	-
Total	146,612	267,502	39,344	453,459	-1,477	451,982
Operating income	10,788	27,855	4,202	42,847	-	42,847

(Notes) 1 Methods of business segmentation

The Corporation classifies its operation principally in three business segments, industrial products, electronic products, and functional products, depending on the use of the products in the market.

2 Major products for each business segment

Business segment	Major products
Industrial products	Bonding and joining products, surface protection products, sealing products, packaging products and equipments
Electronic products	LCD related products, printed circuits, electronic processing materials, semiconductor related products
Functional products	Medical related products, membrane products, engineering plastics

(Segment information by geographic area)

Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Net sales							
(1) Sales to outside customers	53,497	9,022	5,065	66,387	133,972	-	133,972
(2) Inter-segment sales or transfers	54,307	240	926	6,340	61,815	-61,815	-
Total	107,805	9,262	5,991	72,728	195,787	-61,815	133,972
Operating income	628	-114	-289	-60	165	2,299	2,464

Third quarter ended December 31, 2009 (October 1, 2009 through December 31, 2009) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Net sales							
(1) Sales to outside customers	55,440	9,469	6,935	85,036	156,881	-	156,881
(2) Inter-segment sales or transfers	70,634	385	850	9,892	81,762	-81,762	-
Total	126,075	9,854	7,786	94,928	238,644	-81,762	156,881
Operating income	10,799	660	342	4,730	16,532	752	17,285

Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Net sales							
(1) Sales to outside customers	172,030	30,614	20,744	253,275	476,664	-	476,664
(2) Inter-segment sales or transfers	201,352	982	3,548	21,613	227,497	-227,497	-
Total	373,382	31,597	24,292	274,889	704,161	-227,497	476,664
Operating income	16,782	-741	793	8,316	25,151	3,170	28,321

Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Net sales							
(1) Sales to outside customers	153,536	28,012	20,480	249,954	451,982	-	451,982
(2) Inter-segment sales or transfers	207,667	1,036	2,363	27,448	238,515	-238,515	-
Total	361,203	29,048	22,843	277,403	690,498	-238,515	451,982
Operating income	25,580	2,219	772	14,215	42,788	58	42,847

(Notes) 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

North America : U.S.A.

Europe : Belgium, France, Germany, Sweden

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

(Sales to customers outside Japan)

Third quarter ended December 31, 2008 (October 1, 2008 through December 31, 2008) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	6,658	6,633	69,141	816	83,250
II. Consolidated sales					133,972
III. Ratio of sales to customers outside Japan to consolidated sales (%)	5.0	5.0	51.6	0.6	62.1

Third quarter ended December 31, 2009 (October 1, 2009 through December 31, 2009) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	7,112	8,276	87,796	475	103,661
II. Consolidated sales					156,881
III. Ratio of sales to customers outside Japan to consolidated sales (%)	4.5	5.3	56.0	0.3	66.1

Nine months ended December 31, 2008 (April 1, 2008 through December 31, 2008) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	22,700	25,818	263,824	2,767	315,110
II. Consolidated sales					476,664
III. Ratio of sales to customers outside Japan to consolidated sales (%)	4.8	5.4	55.3	0.6	66.1

Nine months ended December 31, 2009 (April 1, 2009 through December 31, 2009) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	21,183	23,591	259,406	989	305,169
II. Consolidated sales					451,982
III. Ratio of sales to customers outside Japan to consolidated sales (%)	4.7	5.2	57.4	0.2	67.5

Notes: 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

North America : U.S.A.

Europe : Belgium, France, Germany, Sweden

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Others : South American and African countries

3 Sales to customers outside Japan represent the sales by the parent company and its consolidated subsidiaries in the countries or regions outside Japan.

(6) Notes on significant changes in Shareholders' Equity

Not applicable.