

Summary of Consolidated Financial Statements for the second quarter ended September 30, 2009

Listed company name: **Nitto Denko Corporation**
 Stock exchange listings: First Section of Tokyo Stock Exchange and Osaka Stock Exchange
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Filing date of quarterly financial statements November 13, 2009
 Estimated starting date of dividend paying November 27, 2009

(All monetary values noted herein are rounded down to the nearest million yen.)

1. Consolidated financial results of the first half ended September 30, 2009 (April 1, 2009 through September 30, 2009)

(1) Operating results (% of change from previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half ended September 30, 2009	295,101	-13.9	25,561	-1.1	25,585	-5.5	18,034	0.1
First half ended September 30, 2008	342,692	-	25,856	-	27,082	-	18,018	-

	Net income per share-Basic		Net income per share-Diluted	
	Yen		Yen	
First half ended September 30, 2009	108.	26	108.	11
First half ended September 30, 2008	108.	17	108.	06

(2) Financial position

	Total assets	Net assets	Shareholders' equity to total assets	Net assets per share
	Millions of yen	Millions of yen	%	Yen
First half ended September 30, 2009	609,464	368,218	60.1	2,198. 24
March 31, 2009	558,258	361,130	64.1	2,148. 15

(Reference): Shareholders' equity: (September 30, 2009) 366,213 million yen (March 31, 2009) 357,839 million yen

2. Dividends

Record Date	Dividends per share				
	1Q	2Q	3Q	Year-end	Annual
	yen	yen	yen	yen	yen
March, 2009	-	40. 00	-	40. 00	80. 00
March, 2010	-	20. 00	-	-	-
(Forecast) March, 2010	-	-	-	20. 00	40. 00

(Note) Revision of dividend forecast in the current quarter: No

3. Forecast for fiscal year ending March 31, 2010 (April 1, 2009 through March 31, 2010)

(% of change from same period last year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Annual	575,000	-0.5	43,000	210.7	46,000	210.6	32,000	-	192.09

(Note) Revision of consolidated forecast in the current quarter: Yes

4. Others

- (1) Changes in significant subsidiaries during this fiscal year: No
- (2) Adoption of simplified financial accounting methods and special accounting methods for presenting quarterly consolidated financial statements: Yes
*For details, please refer to page 8, "Qualitative Information/Financial Statements and Others : 4. Others".
- (3) Changes of accounting policies applied, procedures and disclosures for presenting quarterly consolidated financial statements
 1. Changes following to accounting standard changes: Yes
 2. Others: No
- (4) Number of shares outstanding (Common stock)
 1. Number of shares outstanding at the term end (including treasury stock):
(September, 2009) 173,758,428 (March, 2009) 173,758,428
 2. Number of treasury stocks at the term end
(September, 2009) 7,163,951 (March, 2009) 7,178,348
 3. Weighted-average number of shares outstanding over the period
(April-September, 2009) 166,589,992 (April-September 2008) 166,575,370

*Explanations for adequate utilization of the forecast, and other note

1. Forecast announced on April 30, 2009 has been revised.
2. Forecast shown above is prepared based on information available as of the issuing date of this report, and therefore the actual results may differ from these forecasted figures due to various unknown factors. For more information regarding the forecast, please refer to page 8, "Qualitative Information/Financial Statements and Others: 3. Qualitative Information on Consolidated Forecast"

(Reference) Consolidated financial results of the second quarter ended September 30, 2009 (July 1, 2009 through September 30, 2009)

(% of change from same period last year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Second quarter ended September 30, 2009	156,668	-9.8	17,115	38.7	16,674	44.8	11,917	57.4
Second quarter ended September 30, 2008	173,632	-	12,339	-	11,515	-	7,572	-

	Net income per share-Basic		Net income per share-Diluted	
	Yen		Yen	
Second quarter ended September 30, 2009	71.	54	71.	44
Second quarter ended September 30, 2008	45.	46	45.	41

Qualitative Information/Financial Statements and Others

1. Qualitative Information Regarding Consolidated Operating Results

During the second quarter of fiscal 2009, the global economy started making a comeback on the back of the economic stimulus measures of various countries. Uncertainties remain, however, concerning whether or not this recovery will be sustained. The Japanese economy also began to right itself as a result of recovery in exports, the progression of the inventory adjustment cycle and the effects of various economic measures. However, doubts remain concerning the future of the economy, particularly with respect to the restraint on capital investment, deterioration of employment conditions, and the sharp change in foreign exchange rates towards an appreciated yen.

Under these economic circumstances, the Nitto Denko Group (“the Group”) continued its reform of the cost structure called the “*Mu* (eliminate), *Gen* (reduce), *Dai* (substitute)” plan. There was a recovery in demand for flat TVs due to the effect of the economic measures of governments, i.e. the “eco-points” system in Japan and the subsidies for home appliances bought in rural areas in China, which provided steady orders for electronic products and industrial products. Printed circuits performed positively as a result of a recovery in the demand for hard disk drives (HDDs) due to the increased production of notebook computers. Meanwhile, with respect to functional products, a future growth area, the U.S. Food and Drug Administration (FDA) approved the Clonidine Patch, a transdermal delivery system for treatment of hypertension, and its sales were commenced. The business of transdermal therapeutic patches expanded not only in the U.S. but also in Asia, including Japan.

As a result of the above, although the number of the industries that experienced a return to demand of pre-economic-crisis levels was limited, as a result of the “*Mu*, *Gen*, *Dai*” plan, the Group posted lower revenues but higher profits compared to same period of the previous year. Consolidated net sales decreased 9.8% from the first half of the previous year (changes in percentage hereafter are in comparison to same period in the previous year) to 156,668 million yen. Operating income increased 38.7% to 17,115 million yen, and ordinary income increased 44.8% to 16,674 million yen. Net income went up 57.4% to 11,917 million yen.

Summary of Results by Business Segments

1. Industrial Products

In the electronic industry, there was higher-than-expected production for flat TVs and HDDs due to the effect of the economic measures of governments. This resulted in positive performances by products for this industry such as protection film for optical application, double-sided adhesive tape and sealing products. In the cellular phone market, there was an increase in the production of multi-functional cellular phones (smart phones) with touch panels and this led to a steady expansion of transparent double-side adhesive sheet for optical application. In the automobile industry, there was only limited recovery in the overall market and sales to this industry were focused on the sale of hybrid vehicle parts. With respect to housing construction materials and activity related to capital investment, the market remained sluggish and the sales performance of related products such as of waterproof tape and protection tape for construction materials lacked vigor.

As a result, sales for the industrial products segment were 50,364 million yen (down 20.3%) and operating income was 3,900 million yen (down 15.1%).

2. Electronic Products

LCD related products performed well due to the effect of the Group’s continued initiatives centered on cost structure reform and productivity improvement and the economic stimulus measures which energized demand for panels, particularly for flat TVs. With regard to semiconductor related products, while environmentally friendly resin recovered as a result of steadfast promotion to switch from existing products, there was not a full recovery to market demand and recovery overall was soft. Sales for printed circuits were positive due to a better-than-expected recovery in demand for HDDs. As for electronic processing materials, sales were sluggish due to the impact of restraints by customers on capital investment in semiconductors. Concerning the electronic components, despite the basic tone of recovery in demand, there was also a trend towards greater competition in the market. Overall, sales were low for electronic products.

As a result, sales for the electronic products segment were 92,297 million yen (down 3.7%) with an operating income of 10,734 million yen (up 82.8%).

3. Functional Products

Medical related products fared well; in Japan, sales of transdermal therapeutic patches, a pharmaceutical product, expanded for treatments for asthma and angina use, while in the U.S., approval for the Clonidine Patch, a transdermal delivery system for treatment of hypertension, was newly obtained and its sales were commenced. For sanitary material sales also, sales were favorable in overseas markets and consequently firm overall. With regard to membrane products, there was an obvious effect on sales from the launch of new products. However, large seawater desalination projects for the overseas market continued to be sluggish as it was in the drop-off period, and there continued to be sluggishness of new projects in the market for ultra pure water and for the demand for membrane module replacement. Concerning engineering plastics, although there was a basic tone of recovery for functional materials for the automobile industry, overall demand for fluoroplastic product for industrial application was weak and sales overall were sluggish.

As a result, net sales in the functional products segment were 14,006 million yen (down 3.9%) and operating income was 2,480 million yen (up 32.5%).

Breakdown by Geographic Segments

In Japan, despite the economic measures clearly providing a supportive effect on the economy, corporate capital investment and consumer sentiment failed to improve. Under these market conditions, the Group proceeded to execute thorough cost reduction. In the Asia and Oceania region, the Group experienced a sharp recovery as a result of a strong increase in demand for flat TVs, PCs and HDDs due to measures by the Chinese government. In response, the Group executed structural reforms for the sake of purposes such as increasing the overseas production of electronic products. As a result, although net sales were down year on year for both Japan and the Asia and Oceania region, operating income increased. Specifically, net sales in Japan were 52,193 million yen (down 12.4%) with an operating income of 9,540 million yen (up 25.1%). Net sales in the Asia and Oceania region were 87,484 million yen (down 8.1%), with an operating income of 5,353 million yen (up 17.6%). In Europe, the Group was unable to escape from the economic deterioration of last year and was stuck in a slow pace of recovery. As a result of weak sales for industrial products and electronic products for the electronic and automobile industries, net sales in Europe were 6,928 million yen (down 10.8%) with an operating income of 329 million yen (down 13.3%). In North America, the economy continued to proceed sluggishly with net sales at 10,062 million yen (down 8.9%). Operating income, however, was 1,648 million yen, a return to the black as a result of the sales launch of transdermal therapeutic patches for treatment of hypertension, a focused effort on membrane products for various industrial applications and the effect of business structure reform of industrial products.

For qualitative information regarding consolidated operating results of the first quarter of fiscal 2009, please refer to the Summary of Consolidated Financial Statements for the first quarter ended June 30, 2009, which was disclosed on July 31, 2009.

(Reference) Operating Segment Information

(Yen in Millions)

		First half ended September 30, 2008 (April 1, 2008 through September 30, 2008)		First half ended September 30, 2009 (April 1, 2009 through September 30, 2009)	
		Net sales	Y-o-Y(%)	Net sales	Y-o-Y(%)
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	123,670	96.7	93,169	75.3
	Operating income	9,512	72.8	5,220	54.9
Electronic Products	LCD related products	133,834	88.2	131,020	97.9
	Semiconductor related products	10,285	92.8	7,733	75.2
	Printed circuits	27,639	92.9	24,604	89.0
	Electronic processing materials	18,788	104.0	12,467	66.4
	Total	190,547	90.4	175,827	92.3
	Operating income	12,460	71.2	17,223	138.2
Functional Products	Medical related products	8,556	99.3	10,938	127.8
	Membrane products	10,925	111.4	8,346	76.4
	Engineering plastics	8,992	100.8	6,819	75.8
	Total	28,474	104.1	26,103	91.7
	Operating income	3,883	89.1	3,117	80.3
Total	Net sales	342,692	93.6	295,101	86.1
	Operating income	25,856	74.1	25,561	98.9

(Reference) Operating Segment Information

(Yen in Millions)

		Second quarter ended September 30, 2008		Second quarter ended September 30, 2009	
		(July 1, 2008 through September 30, 2008)		(July 1, 2009 through September 30, 2009)	
		Net sales	Y-o-Y(%)	Net sales	Y-o-Y(%)
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	63,191	97.6	50,361	79.7
	Operating income	4,593	64.3	3,900	84.9
Electronic Products	LCD related products	65,749	82.7	68,552	104.3
	Semiconductor related products	5,261	91.2	4,110	78.1
	Printed circuits	15,838	96.3	13,006	82.1
	Electronic processing materials	9,024	96.7	6,628	73.5
	Total	95,872	86.3	92,297	96.3
	Operating income	5,873	51.3	10,734	182.8
Functional Products	Medical related products	4,166	98.6	6,117	146.8
	Membrane products	5,844	120.2	4,238	72.5
	Engineering plastics	4,556	102.0	3,651	80.1
	Total	14,567	107.5	14,006	96.1
	Operating income	1,873	84.8	2,480	132.5
Total	Net sales	173,632	91.7	156,668	90.2
	Operating income	12,339	59.3	17,115	138.7

(Reference) Operating Segment Information

(Yen in Millions)

		Forecasts of fiscal year ending March 31, 2010			
		Previous (Announced on April 30, 2009)		Revised	
		Net sales	Y-o-Y(%)	Net sales	Y-o-Y(%)
Industrial Products	Tape materials/ Custom processing materials/ Purchased goods	186,000	88.8	189,000	90.2
	Operating income	6,300	75.9	8,500	102.4
Electronic Products	LCD related products	220,000	98.5	246,000	110.2
	Semiconductor related products	13,000	82.7	15,000	95.4
	Printed circuits	40,000	86.5	46,000	99.5
	Electronic processing materials	25,500	87.8	26,000	89.5
	Total	298,500	95.0	333,000	105.9
	Operating income	10,300	-	28,500	-
Functional Products	Medical related products	21,500	121.0	21,000	118.2
	Membrane products	20,000	96.7	18,000	87.0
	Engineering plastics	14,000	89.5	14,000	89.5
	Total	55,500	102.6	53,000	97.9
	Operating income	6,400	98.9	6,000	92.7
Total	Net sales	540,000	93.4	575,000	99.5
	Operating income	23,000	166.2	43,000	310.7

2. Qualitative Information on Consolidated Financial Position

Financial position at the end of the second quarter of fiscal 2009 was as follows.

Compared with the end of fiscal 2008, total assets increased by 51,206 million yen to 609,464 million yen. Net assets also increased by 7,088 million yen to 368,218 million yen. As a result, the ratio of shareholders' equity to total assets changed from 64.1%, at the end of fiscal 2008, to 60.1%.

Main changes in assets were increases of cash and deposits by 33,136 million yen and in notes and accounts receivable–trade by 38,433 million yen and decreases in property, plant and equipment by 11,199 million yen. In liabilities, there were increases in notes and accounts payable–trade by 27,500 million yen, decreases in commercial papers by 25,000 million yen and increases in bonds payable by 50,000 million yen.

3. Qualitative Information on Consolidated Forecast

The Group's results for the first half of fiscal 2009 were higher than expected. The contributing factors to an increase in profit were the increased sales of some products such as electronic products and the transdermal therapeutic patches for treatment of hypertension for which initial shipments were made by a U.S. Group company.

Looking ahead to the second half of fiscal 2009, much uncertainty remains concerning the future of the economy and the Group expects stringent circumstances. The economic stimulus measures that were implemented by governments of various countries for political reasons have in part run their course, meaning there is concern that the vigorous demand seen in the first half of the fiscal year is not expected. In the fourth quarter in particular, the operating days are expected to be very short and demand for electronic products is expected to decline because of seasonal factors. Also based on the premise of the appreciated yen, the consolidated forecast for the full fiscal year has been revised as follows.

The currency exchange rate for the third and fourth quarters as the premise for the annual forecast has been set at 1 USD = 90 JPY, and the estimated annual exchange rate is 1 USD = 93 JPY.

Revision of consolidated forecasts of fiscal 2009 (April 1, 2009 to March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecasts (A)	540,000	23,000	20,000	13,000	78.04
Revised forecasts (B)	575,000	43,000	46,000	32,000	192.09
Difference (B) – (A)	35,000	20,000	26,000	19,000	-
Rate of change (%)	6.5	87.0	130.0	146.2	-
(Reference) Consolidated business results of fiscal 2008	577,922	13,838	14,807	267	1.61

The above results forecasts are forward-looking statements determined by the Company based on currently available information that include risks and uncertainties. Please acknowledge that actual results may vary significantly due to a number of important factors.

4. Others

- (1) Significant changes in subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation)
No items to report
- (2) Application of simplified accounting as well as specific accounting for preparing the quarterly consolidated financial statements
 - a. Simplified accounting
Calculation of depreciation of fixed assets
Depreciation expense for assets that are depreciated using the declining-balance method is calculated by dividing on a pro-rata basis the annual depreciation expense.
 - b. Specific accounting for preparing the quarterly consolidated financial statements
No items to report
- (3) Changes in accounting policies, procedures, and methods of presentation for preparing the quarterly consolidated financial statements
No items to report

5. Consolidated Quarterly Financial Statements

(1) Consolidated Quarterly Balance Sheets

(Yen in Millions)

	September 30, 2009	March 31, 2009
(Assets)		
Current assets		
Cash and deposits	147,101	113,965
Notes and accounts receivable-trade	131,958	93,524
Merchandise and finished goods	18,679	20,300
Work in process	27,084	28,960
Raw materials and supplies	11,767	11,726
Other	16,841	21,429
Allowance for doubtful accounts	-775	-672
	352,656	289,234
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	192,516	189,426
Machinery, equipment and vehicles	319,049	311,453
Tools, furniture and fixtures	35,721	36,142
Land	19,583	19,688
Construction in progress	11,627	20,198
Accumulated depreciation	-359,509	-346,719
	218,989	230,188
Intangible assets		
	8,429	8,579
Investments and other assets		
Other	29,713	30,556
Allowance for doubtful accounts	-324	-301
	29,389	30,255
Total noncurrent assets	256,808	269,023
Total assets	609,464	558,258

(Yen in Millions)

	September 30, 2009	March 31, 2009
(Liabilities)		
Current liabilities		
Notes and accounts payable-trade	81,380	53,879
Short-term loans payable	23,298	28,832
Commercial papers	-	25,000
Income taxes payable	6,879	1,545
Provision for directors' bonuses	169	265
Other	39,719	44,195
	151,446	153,718
Noncurrent liabilities		
Bonds payable	50,000	-
Long-term loans payable	17,880	20,923
Provision for retirement benefits	18,672	18,351
Provision for directors' retirement benefits	477	506
Negative goodwill	2	574
Other	2,766	3,054
	89,799	43,409
Total liabilities	241,246	197,127
(Net assets)		
Shareholders' equity		
Capital stock	26,783	26,783
Capital surplus	56,170	56,166
Retained earnings	336,112	324,740
Treasury stock	-28,322	-28,380
	390,743	379,310
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	1,729	1,040
Deferred gains or losses on hedges	378	-129
Foreign currency translation adjustment	-26,637	-22,382
	-24,529	-21,471
Subscription rights to shares	1,154	1,086
Minority interests	849	2,204
Total net assets	368,218	361,130
Total liabilities and net assets	609,464	558,258

(2) Consolidated Quarterly Statements of Income
 (First half ended September 30, 2009)

(Yen in Millions)

	First half ended September 30, 2008 (April 1, 2008 through September 30, 2008)	First half ended September 30, 2009 (April 1, 2009 through September 30, 2009)
Net Sales	342,692	295,101
Cost of sales	258,302	218,854
Gross profit	84,390	76,246
Selling, general and administrative expenses	58,533	50,684
Operating income	25,856	25,561
Non-operating income		
Interest income	290	113
Dividends income	100	88
Gain on sales of scraps	-	861
Foreign exchange gains	1,232	-
Miscellaneous income	1,645	1,261
	3,269	2,323
Non-operating expenses		
Interest expenses	565	729
Foreign exchange losses	-	451
Miscellaneous loss	1,477	1,118
	2,043	2,299
Ordinary income	27,082	25,585
Extraordinary income		
Gain on sales of noncurrent assets	75	195
Gain on patent assignment	285	-
Other	212	299
	573	494
Extraordinary loss		
Loss on sales of noncurrent assets	24	28
Loss on disposal of noncurrent assets	219	550
Special retirement expenses	105	173
Environmental expenses		274
Other	278	
	627	1,196
Income before income taxes	27,028	24,884
Income taxes	8,509	6,802
Minority interests in income	501	46
Net income	18,018	18,034

(Second quarter ended September 30, 2009)

(Yen in Millions)

	Second quarter ended September 30, 2008 (July 1, 2008 through September 30, 2008)	Second quarter ended September 30, 2009 (July 1, 2008 through September 30, 2009)
Net Sales	173,632	156,668
Cost of sales	131,388	113,908
Gross profit	42,244	42,760
Selling, general and administrative expenses	29,904	25,644
Operating income	12,339	17,115
Non-operating income		
Interest income	154	36
Dividends income	5	3
Gain on sales of scraps	261	422
Miscellaneous income	495	600
	917	1,063
Non-operating expenses		
Interest expenses	292	375
Foreign exchange losses	558	621
Miscellaneous loss	890	507
	1,741	1,504
Ordinary income	11,515	16,674
Extraordinary income		
Gain on sales of noncurrent assets	29	181
Compensation income	67	90
Gain on revision of retirement benefit plan	-	88
Other	64	3
	161	364
Extraordinary loss		
Loss on sales of noncurrent assets	12	5
Loss on disposal of noncurrent assets	158	379
Special retirement expenses	30	63
Environmental expenses	-	274
Other	268	119
	471	841
Income before income taxes	11,205	16,197
Income taxes	3,366	4,258
Minority interests in income	266	21
Net income	7,572	11,917

(3) Consolidated Quarterly Statements of Cash Flows

(Yen in Millions)

	First half ended September 30, 2008 (April 1, 2008 through September 30, 2008)	First half ended September 30, 2009 (April 1, 2009 through September 30, 2009)
Net cash provided by (used in) operating activities		
Income before income taxes	27,028	24,884
Depreciation and amortization	24,339	21,619
Decrease (increase) in notes and accounts receivable-trade	-2,564	-41,744
Increase (decrease) in inventories	-1,191	2,307
Decrease (increase) in accounts receivable-other	1,519	-30
Increase (decrease) in notes and accounts payable-trade	-10,300	28,348
Increase (decrease) in accrued expenses	-2,796	5,132
Income taxes (paid) refund	-11,856	3,831
Other, net	-2,000	2,867
Net cash provided by (used in) operating activities	22,178	47,215
Net cash provided by (used in) investing activities		
Purchase of noncurrent assets	-34,608	-21,672
Proceeds from sales of noncurrent assets	473	579
Decrease (increase) in time deposits	-	-40,444
Other, net	-9	-1,918
Net cash provided by (used in) investing activities	-34,144	-63,454
Net cash provided by (used in) financing activities		
Net increase (decrease) in short-term loans payable	6,080	-7,531
Increase (decrease) in commercial papers		-25,000
Proceeds from long-term loans payable	-607	166
Repayment of long-term loans payable	-440	-305
Proceeds from issuance of bonds	-	50,000
Cash dividends paid	-6,662	-6,663
Other, net	-98	-62
Net cash provided by (used in) financing activities	-514	10,603
Effect of exchange rate change on cash and cash equivalents	2,169	-1,651
Net increase (decrease) in cash and cash equivalents	-10,310	-7,287
Cash and cash equivalents at the beginning of period	79,238	113,722
Cash and cash equivalents at the end of period	68,927	106,435

(4) Notes on premise of going concern
Not applicable.

(5) Segment Information
(Operating segment information)

Second quarter ended September 30, 2008 (July 1, 2008 through September 30, 2008) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	63,191	95,872	14,567	173,632	-	173,632
(2) Inter-segment sales or transfers	550	17	177	745	-745	-
Total	63,742	95,890	14,745	174,378	-745	173,632
Operating income	4,593	5,873	1,873	12,339	-	12,339

Second quarter ended September 30, 2009 (July 1, 2009 through September 30, 2009) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	50,364	92,297	14,006	156,668	-	156,668
(2) Inter-segment sales or transfers	342	14	112	469	-469	-
Total	50,706	92,312	14,119	157,138	-469	156,668
Operating income	3,900	10,734	2,480	17,115	-	17,115

First half ended September 30, 2008 (April 1, 2008 through September 30, 2008) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	123,670	190,547	28,474	342,692	-	342,692
(2) Inter-segment sales or transfers	998	45	344	1,388	-1,388	-
Total	124,668	190,592	28,819	344,080	-1,388	342,692
Operating income	9,512	12,460	3,883	25,856	-	25,856

First half ended September 30, 2009 (April 1, 2009 through September 30, 2009) (Yen in Millions)

	Industrial products	Electronic products	Functional products	Total	Eliminations and corporate	Consolidated total
Net sales						
(1) Net sales to outside customers	93,169	175,827	26,103	295,101	-	295,101
(2) Inter-segment sales or transfers	665	36	197	900	-900	-
Total	93,835	175,864	26,301	296,001	-900	295,101
Operating income	5,220	17,223	3,117	25,561	-	25,561

(Notes) 1 Methods of business segmentation

The Corporation classifies its operation principally in three business segments, industrial products, electronic products, and functional products, depending on the use of the products in the market.

2 Major products for each business segment

Business segment	Major products
Industrial products	Bonding and joining products, surface protection products, sealing products, packaging products and equipments
Electronic products	LCD related products, printed circuits, electronic processing materials, semiconductor related products
Functional products	Medical related products, membrane products, engineering plastics

(Segment information by geographic area)

Second quarter ended September 30, 2008 (July 1, 2008 through September 30, 2008) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Sales							
(1) Sales to outside customers	59,590	11,043	7,767	95,230	173,632	-	173,632
(2) Inter-segment sales or transfers	75,229	356	1,428	8,969	85,983	-85,983	-
Total	134,819	11,399	9,196	104,200	259,615	-85,983	173,632
Operating income	7,628	-412	380	4,553	12,149	189	12,339

Second quarter ended September 30, 2009 (July 1, 2009 through September 30, 2009) (Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Sales							
(1) Sales to outside customers	52,193	10,062	6,928	87,484	156,668	-	156,668
(2) Inter-segment sales or transfers	71,330	368	834	9,854	82,387	-82,387	-
Total	123,524	10,430	7,763	97,338	239,056	-82,387	156,668
Operating income	9,540	1,648	329	5,353	16,872	243	17,115

First half ended September 30, 2008 (April 1, 2008 through September 30, 2008)

(Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Sales							
(1) Sales to outside customers	118,533	21,592	15,679	186,887	342,692	-	342,692
(2) Inter-segment sales or transfers	147,044	741	2,621	15,272	165,681	-165,681	-
Total	265,577	22,334	18,301	202,160	508,374	-165,681	342,692
Operating income	16,153	-627	1,082	8,376	24,986	870	25,856

First half ended September 30, 2009 (April 1, 2009 through September 30, 2009)

(Yen in Millions)

	Japan	North America	Europe	Asia & Oceania	Total	Eliminations and corporate	Consolidated total
Sales							
(1) Sales to outside customers	98,095	18,543	13,544	164,918	295,101	-	295,101
(2) Inter-segment sales or transfers	137,032	651	1,512	17,556	156,753	-156,753	-
Total	235,127	19,194	15,057	182,474	451,854	-156,753	295,101
Operating income	14,780	1,559	430	9,485	26,255	-694	25,561

(Notes) 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

North America : U.S.A.

Europe : Belgium, France, Germany, Sweden

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

(Sales to customers outside Japan)

Second quarter ended September 30, 2008 (July 1, 2008 through September 30, 2008) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	7,954	9,857	99,176	1,096	118,085
II. Consolidated sales					173,632
III. Ratio of sales to customers outside Japan to consolidated sales (%)	4.6	5.7	57.1	0.6	68.0

Second quarter ended September 30, 2009 (July 1, 2009 through September 30, 2009) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	7,980	7,761	90,602	272	106,617
II. Consolidated sales					156,668
III. Ratio of sales to customers outside Japan to consolidated sales (%)	5.1	5.0	57.8	0.2	68.1

First half ended September 30, 2008 (April 1, 2008 through September 30, 2008) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	16,042	19,185	194,682	1,951	231,860
II. Consolidated sales					342,692
III. Ratio of sales to customers outside Japan to consolidated sales (%)	4.7	5.6	56.8	0.6	67.7

First half ended September 30, 2009 (April 1, 2009 through September 30, 2009) (Yen in Millions)

	North America	Europe	Asia & Oceania	Others	Total
I. Sales to customers outside Japan	14,070	15,314	171,609	513	201,507
II. Consolidated sales					295,101
III. Ratio of sales to customers outside Japan to consolidated sales (%)	4.8	5.2	58.2	0.2	68.3

Notes: 1 Countries or regions are segmented by geographical proximity.

2 Major countries or regions excluding Japan represented by categories:

North America : U.S.A.

Europe : Belgium, France, Germany, Sweden

Asia & Oceania : China, Korea, Taiwan, Singapore, Malaysia, Hong Kong, Thailand

Others : South American and African countries

3 Sales to customers outside Japan represent the sales by the parent company and its consolidated subsidiaries in the countries or regions outside Japan.

(6) Notes on significant changes in Shareholders' Equity

Not applicable.