

Financial Highlights

Nitto Denko Corporation and Consolidated Subsidiaries
For the Years ended March 31, 2005 and 2004

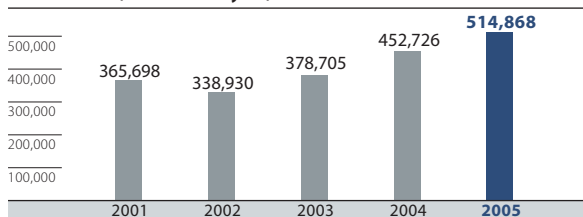
Millions of yen except per share amounts

Thousands of U.S. dollars except per share amounts

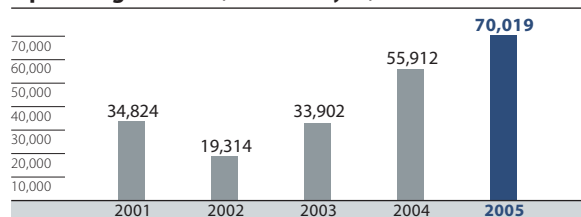
	2005	2004	2005
For the year:			
Net sales	¥ 514,868	¥ 452,726	\$ 4,794,376
Operating income	70,019	55,912	652,007
Net income	41,843	33,386	389,636
Capital expenditures	52,914	36,318	492,727
Depreciation and amortization	24,681	21,386	229,826
R&D expenses	16,739	15,822	155,871
At year-end:			
Current assets	¥ 227,206	¥ 211,294	\$ 2,115,710
Plant and equipment, at cost	166,524	139,330	1,550,647
Total assets	443,264	389,525	4,127,610
Current liabilities	145,219	138,274	1,352,258
Long-term liabilities	26,686	16,154	248,496
Shareholders' equity	261,091	223,114	2,431,242
Per share data			
	Yen		U.S. dollars
Net income:			
Basic	¥ 252.72	¥ 197.99	\$ 2.35
Diluted	252.58	197.93	2.35
Cash dividends	50.00	40.00	0.47
Shareholders' equity	1,583.77	1,360.71	14.75

The U.S. dollar amounts in this report represent translations of Japanese yen, for convenience only, at the rate of ¥107.39=U.S.\$1, the approximate exchange rate on March 31, 2005.

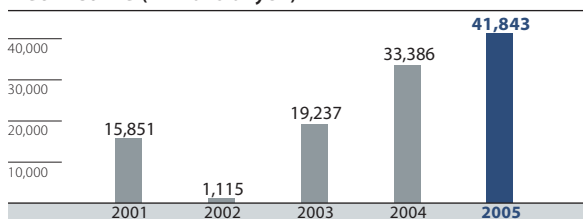
Net Sales (Millions of yen)



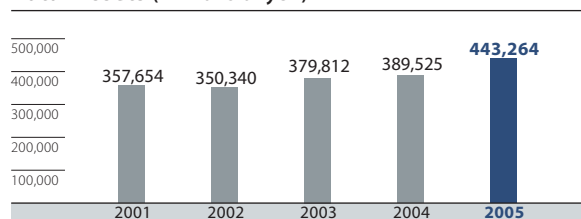
Operating Income (Millions of yen)



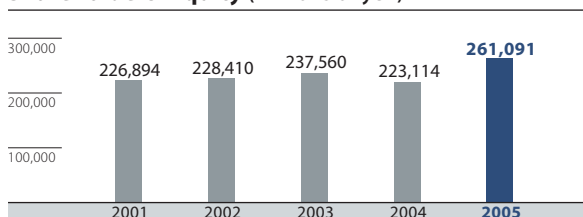
Net Income (Millions of yen)



Total Assets (Millions of yen)



Shareholders' Equity (Millions of yen)



Net Income Per Share (Yen)

