

Six-year Summary

Nitto Denko Corporation and Consolidated Subsidiaries
For the Years Ended March 31

	Millions of yen						Thousands of U.S. dollars
	2004	2003	2002	2001	2000	1999	2004
Net sales	¥ 452,726	¥ 378,705	¥ 338,930	¥ 365,698	¥ 325,399	¥ 297,104	\$ 4,285,555
Industrial products (Note A)	191,694	173,602	184,131	197,270	187,676	186,407	1,814,597
Electronic products	219,805	165,519	120,143	133,115	107,798	82,442	2,080,699
Functional products (Note B)	41,829	40,402	35,800	37,186	32,894	30,143	395,958
Eliminations	(602)	(818)	(1,144)	(1,873)	(2,969)	(1,888)	(5,699)
Operating income	55,912	33,902	19,314	34,824	26,612	18,262	529,269
Income before provision for income taxes	57,075	33,525	3,722	25,724	21,583	12,709	540,278
Net income	33,386	19,237	1,115	15,851	13,399	6,739	316,036
Domestic sales	384,486	321,407	287,543	302,754	276,137	246,050	3,639,587
Overseas sales	174,832	132,436	107,939	124,553	98,029	91,935	1,654,979
North America	38,823	35,140	32,774	39,616	38,366	38,765	367,503
Europe	18,372	16,359	14,494	19,383	15,156	16,078	173,911
Asia & Oceania	117,637	80,937	60,671	65,554	44,507	37,092	1,113,565
Eliminations	(106,592)	(75,138)	(56,552)	(61,609)	(48,767)	(40,881)	(1,009,011)
Depreciation & amortization	21,386	21,144	20,443	18,345	16,464	14,845	202,442
Capital expenditures	36,318	23,337	40,311	32,727	24,014	22,717	343,790
R&D expenses	15,822	13,851	13,053	12,423	10,647	10,227	149,773
Total assets	¥ 389,525	¥ 379,812	¥ 350,340	¥ 357,654	¥ 334,501	¥ 317,135	\$ 3,687,287
Shareholders' equity	223,114	237,560	228,410	226,894	212,126	190,622	2,112,022
Number of employees	13,161	10,764	9,510	9,857	9,092	9,257	13,161
	Yen						U.S. dollars
Net income per share of common stock	¥ 197.99	¥ 108.52	¥ 6.42	¥ 93.51	¥ 82.04	¥ 43.51	\$ 1.87
Cash dividends per share of common stock	40.00	24.00	22.00	21.00	18.00	14.00	0.38
Number of shares outstanding (thousands)	173,758	173,758	173,758	173,758	166,512	158,319	173,358
Number of shareholders	20,786	16,952	15,386	14,745	5,943	5,382	20,786
	(%)						(%)
ROE	14.49	8.26	0.49	7.22	6.65	3.65	14.49
ROA	8.68	5.27	0.32	4.58	4.11	2.12	8.68
Operating income ratio	12.35	8.95	5.70	9.52	8.18	6.15	12.35
Equity ratio	57.28	62.55	65.20	63.44	63.42	60.11	57.28
Asset turnover (times)	1.18	1.04	0.97	1.06	1.00	0.93	1.18
	Thousands of yen						U.S. dollars
Net sales per employee	¥ 34,399	¥ 35,183	¥ 35,639	¥ 37,100	¥ 35,790	¥ 32,095	\$ 325,625

Note A: The Corporation changed the segment category for the electronic processing products (formerly electronic component-related products) from Industrial Products to Electronic Products in 2004. The figures for 2003 have been restated to conform with 2004 presentation.

Note B: The Corporation split industrial products into Industrial Products and Functional Products in 2000.