

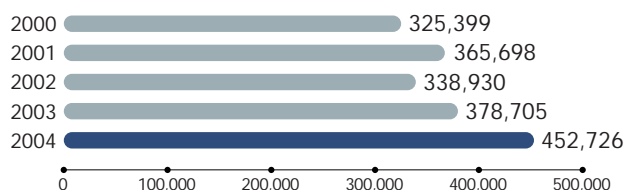
Financial Highlights

Nitto Denko Corporation and Consolidated Subsidiaries
For the Years ended March 31, 2004 and 2003

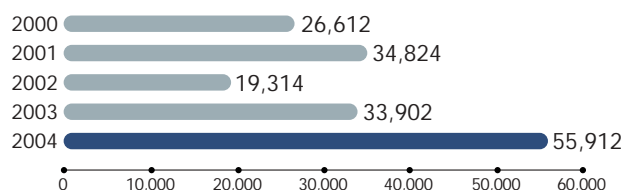
	Millions of yen		Thousands of U.S. dollars
	2004	2003	2004
For the year:			
Net sales	¥ 452,726	¥ 378,705	\$ 4,285,555
Operating income	55,912	33,902	529,269
Net income	33,386	19,237	316,036
Capital expenditures	36,318	23,337	343,790
Depreciation and amortization	21,386	21,144	202,442
R&D expenses	15,822	13,851	149,773
At year-end:			
Current assets	¥ 211,294	¥ 216,441	\$ 2,000,133
Plant and equipment, at cost	139,330	127,446	1,318,913
Total assets	389,525	379,812	3,687,287
Current liabilities	138,274	109,205	1,308,917
Long-term liabilities	16,154	22,801	152,916
Shareholders' equity	223,114	237,560	2,112,022
Per share data			
	Yen		U.S. dollars
Net income:			
Basic	¥ 197.99	¥ 108.52	\$ 1.87
Diluted	197.93	108.52	1.87
Cash dividends	40.00	24.00	0.38
Shareholders' equity	1,360.71	1367.38	12.88

The U.S. dollar amounts in this report represent translations of Japanese yen, for convenience only, at the rate of ¥105.64=U.S.\$1, the approximate exchange rate on March 31, 2004.

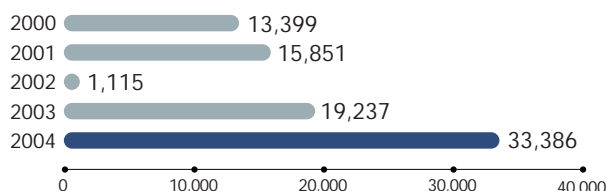
Net Sales (Millions of yen)



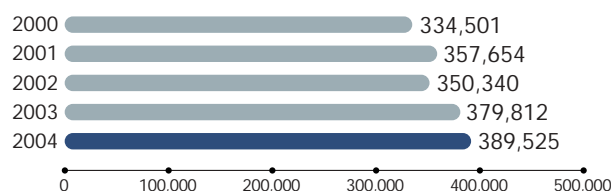
Operating Income (Millions of yen)



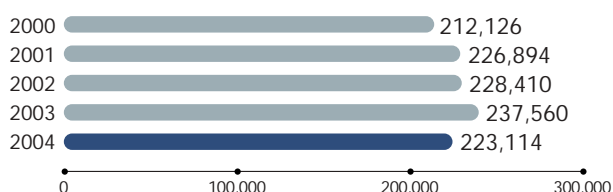
Net Income (Millions of yen)



Total Assets (Millions of yen)



Shareholders' Equity (Millions of yen)



Net Income Per Share (Yen)

