

NITTO DENKO AT A GLANCE

The Nitto Denko Group supports a broad spectrum of industrial activities by providing an extensive lineup of high-performance products to markets around the globe. Developed by combining the Group's core polymer processing and synthesizing expertise with a variety of other advanced technologies, these products offer numerous sophisticated functions, including sealing, bonding, separation, permeation and diffusion. The Group's 107 companies strive to capture top share in global-scale niche markets. Consolidated net sales for fiscal 2002 amounted to ¥338,930 million.

■ INDUSTRIAL PRODUCTS

We offer a diversity of high-performance materials for innumerable highly specific applications in fields ranging from electronics to such consumer product sectors as home electric appliances and automobiles. Many of these products, including such basic items as adhesive tapes and sealing materials, as well as specialty products like surface protection films for automobile bodies, are No. 1 in market share in their market niches.

The Industrial Products sector posted sales of ¥183,699 million

and operating income of ¥4,640 million in fiscal 2002.

MAIN PRODUCTS

Double-coated adhesive tapes for various kinds of industry, surface protection films, heat peelable sheets (REVALPHA), tape for transporting electronic components, foam sealing material (EPT Sealer).

■ ELECTRONIC PRODUCTS

Nitto Denko exploits our considerable store of core technologies to develop future-oriented electronic products matched to the changing needs of the global information industry. The products of this sector help to underpin technological advances throughout the electronics industry. LCD-use optical films (polarizing films and retardation films) and transparent encapsulating resins for optical devices are especially strong contributors to the industry that have become the world's best-selling products in their respective markets.

The Electronic Products sector posted sales of ¥119,627 million and operating income of ¥10,633 million in fiscal 2002.

MAIN PRODUCTS

Polarizing films (NPF), retardation films (NRF), polarization converting system (NIPOCS), semiconductor encapsulating resins, flexible printed circuits (FPCs), thin metal core boards for magnetoresistive heads.

■ FUNCTIONAL PRODUCTS

Nitto Denko's strong reputation as a contributor to the ecology sector derives mainly from our environmental protection, health care and other functional products. These include medical-use tapes, transdermal therapeutic patches, high-polymer separation membranes for separating, refining and condensing water and chemicals, and engineering plastics produced utilizing industry-leading fluoroplastic processing technologies. The list of top-market-share products in this sector includes reverse osmosis

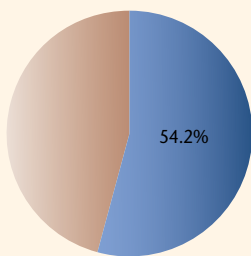
membranes used to generate ultrapure water for semiconductor production processes.

The Functional Products sector posted sales of ¥35,604 million and operating income of ¥4,039 million in fiscal 2002.

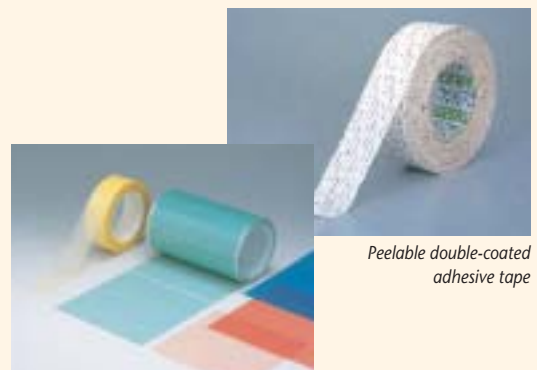
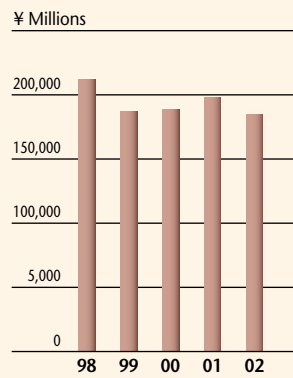
MAIN PRODUCTS

High-polymer separation membrane modules, transdermal therapeutic patches, fluoroplastic tapes, semi-conductive polyimide belts.

Share of Industrial Products



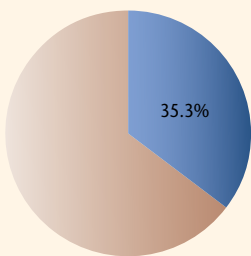
Net Sales



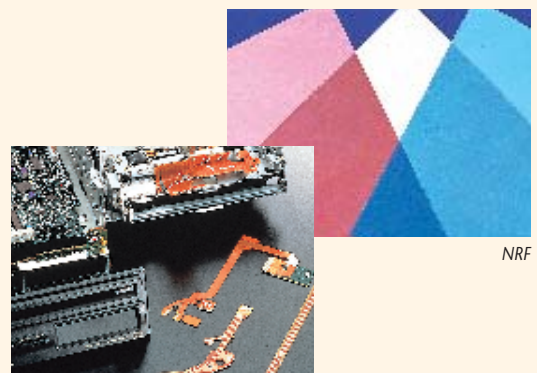
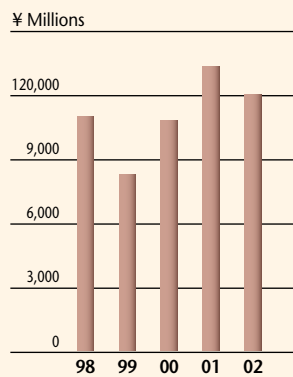
Peelable double-coated adhesive tape

REVALPHA

Share of Electronic Products



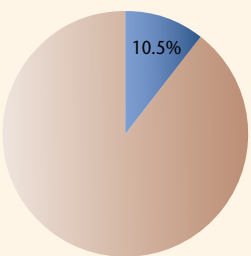
Net Sales



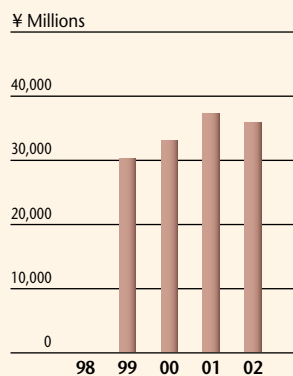
NRF

Car audio FPC

Share of Functional Products



Net Sales



High-polymer separation membrane modules

Transdermal therapeutic patch

*The Corporation split industrial products into Industrial Products and Functional Products beginning fiscal 1999.