

NETWORK

(As of March 31, 2000)

Consolidated Subsidiaries

Domestic

Nitto Denzai Corp.
Toyo Seisakusho Co., Ltd.
Nissho Corp.
Nikko Kakozai Corp.
Fukusan Shouko Co., Ltd.
Sanshin Kasei Co., Ltd.
Nitto Shinko Co., Ltd.
Nitoms Inc.
Nitto Seiki, Co., Ltd.
Nitto Kakozai Co., Ltd.
Toyohashi Nikka Co., Ltd.
Saitama Nitto Denko Corp.
Nitto Life-tech Co., Ltd.
Jinsec Corp.
Nitto Medical Co., Ltd.
Nissho Sangyo Co., Ltd.
Nitto Denko Packaging System Corp.

Major Non-consolidated Subsidiaries and Affiliates

Overseas

Nitto U.K. Limited
Nitto Italia S.R.L.
Nitto Polska sp. zo. o.
Nitto Denko (Shanghai Pudong New Area) Co., Ltd.
Nitto Denko (Xiamen) Co., Ltd.
Nitto Denko Materials (Malaysia) Sdn. Bhd.
Nitto Denko (Thailand) Co., Ltd.
Nitto Denko Material (Thailand) Co., Ltd.
Nitto Denko Vietnam Co., Ltd.
Korea Nitto Optical Co., Ltd.
Nitto-Nistem (Philippines) Co., Ltd.
P. T. Nitto Materials Indonesia
Nitto Denko Materials (Shenzhen) Co., Ltd.

Overseas

Nitto Denko America, Inc. (CA, U.S.A.) <http://www.nitto.com/>
Hydranautics (CA, U.S.A.) <http://www.membranes.com/>
Permacel (NJ, U.S.A.)
Graphic Technology, Inc. (KS, U.S.A.)
Nitto Europe N.V. (Belgium)
Nitto Deutschland GmbH (Germany)
Nitto France S.A.R.L. (France)
Nitto Scandinavia AB (Sweden)
HY Membranes Iberica (SL) (Spain)
HY B.V. (Netherlands)
HY GmbH (Germany)
Nitto Denko (HK) Co., Ltd. (Hong Kong)
Nitto Denko (Taiwan) Corp. (Taiwan)
Nitto Denko (East Asia) Co., Ltd. (Taiwan)
Nitto Denko (Shanghai Songjiang) Co., Ltd. (Shanghai, China)
Nitto Denko (Singapore) Pte. Ltd. (Singapore)
Nitto Denko Electronics (Malaysia) Sdn. Bhd. (Malaysia)
Nitto Denko (Australia) Pty. Ltd. (Australia)

Manufacturing Companies

Sales Companies